

C I T Y O F E L P A S O

# INCENTIVE BENEFITS





# INCENTIVE POLICY

## City Strategic Plan/Strategic Direction

### Approved November 2015

- Emphasis on Quality of Life
- Veteran Employment
- Wage Growth
- Partnerships with higher education

## Target Industry Sectors

- Defense and Aerospace
- Life Sciences
- Tourism
- Advanced Manufacturing
- Advanced Logistics
- Business Support Services
- Destination Retail

## Bonus Incentives for:

- Locating in downtown or the MCA
- Establishing a headquarters
- Veteran hiring programs/initiatives
- Higher wages
- Partnerships with educational entities
- Research and Development
- Workforce Training
- Mentorship and Internship Opportunities

**\*EACH INCENTIVE AGREEMENT IS  
PERFORMANCE BASED + PROJECT  
SPECIFIC**

**FOR EVERY \$1 THE CITY INVESTS...WE RECEIVE \$4.98 IN INVESTMENT**

# WITHOUT INCENTIVES

2014 - Present

BENEFIT	IMPACT
Capital Investment	0
Jobs Created	0
Jobs Retained	\$0
Economic Impact to the City (20 Year Period)	\$0

# WITH INCENTIVES

2014 - Present

BENEFIT	ESTIMATED IMPACT
Capital Investment	\$1.64 Billion
Jobs Created	4,365
Jobs Retained	7,749
Economic Impact to the City (20 Year Period)*	\$213 Million

\* Economic impact is a projection and  
are subject to change

## BUSINESS RECRUITMENT AGREEMENTS

## KEY INDUSTRY SECTORS



DEFENSE AND  
AEROSPACE

2



LIFE SCIENCES AND  
HEALTHCARE

9



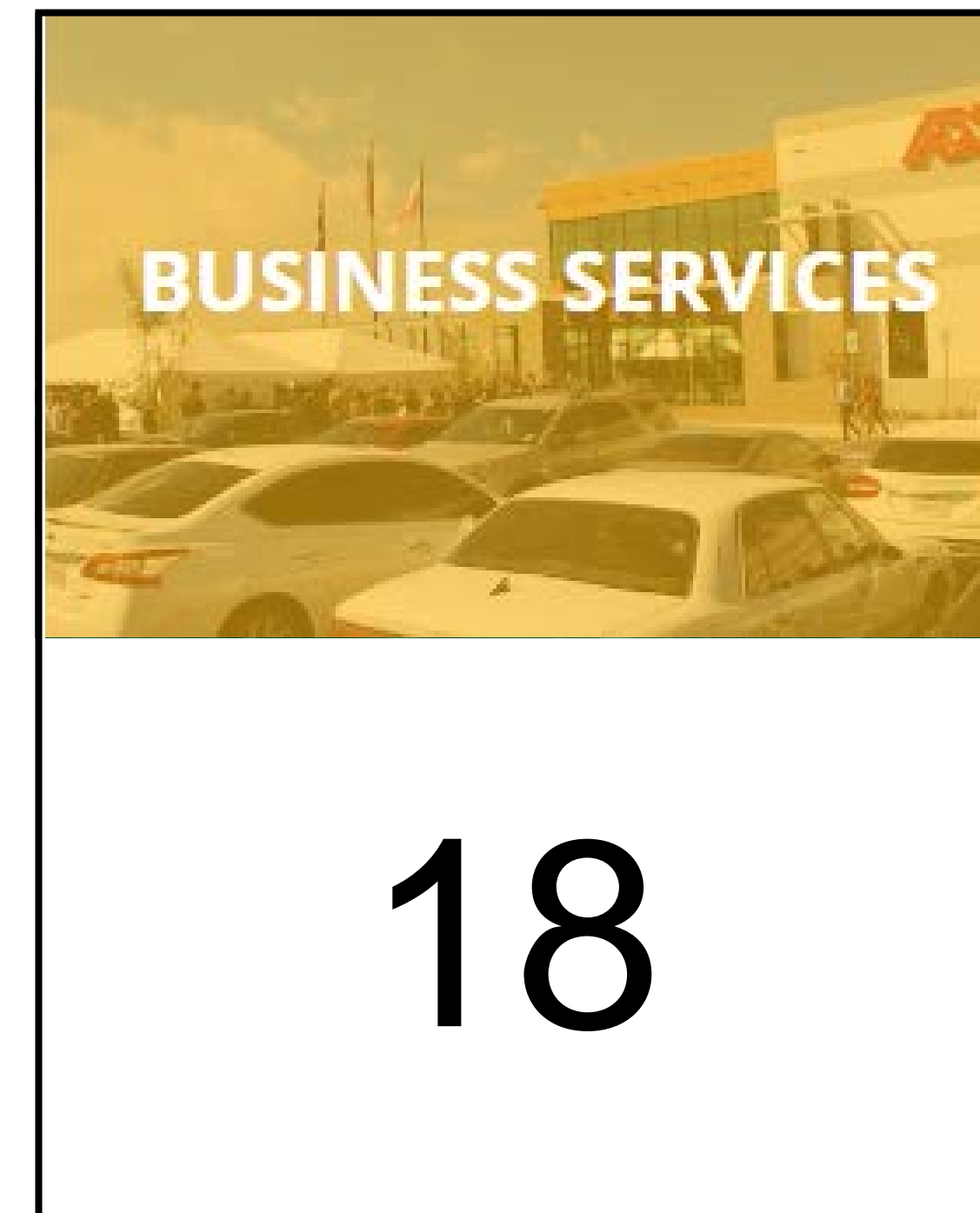
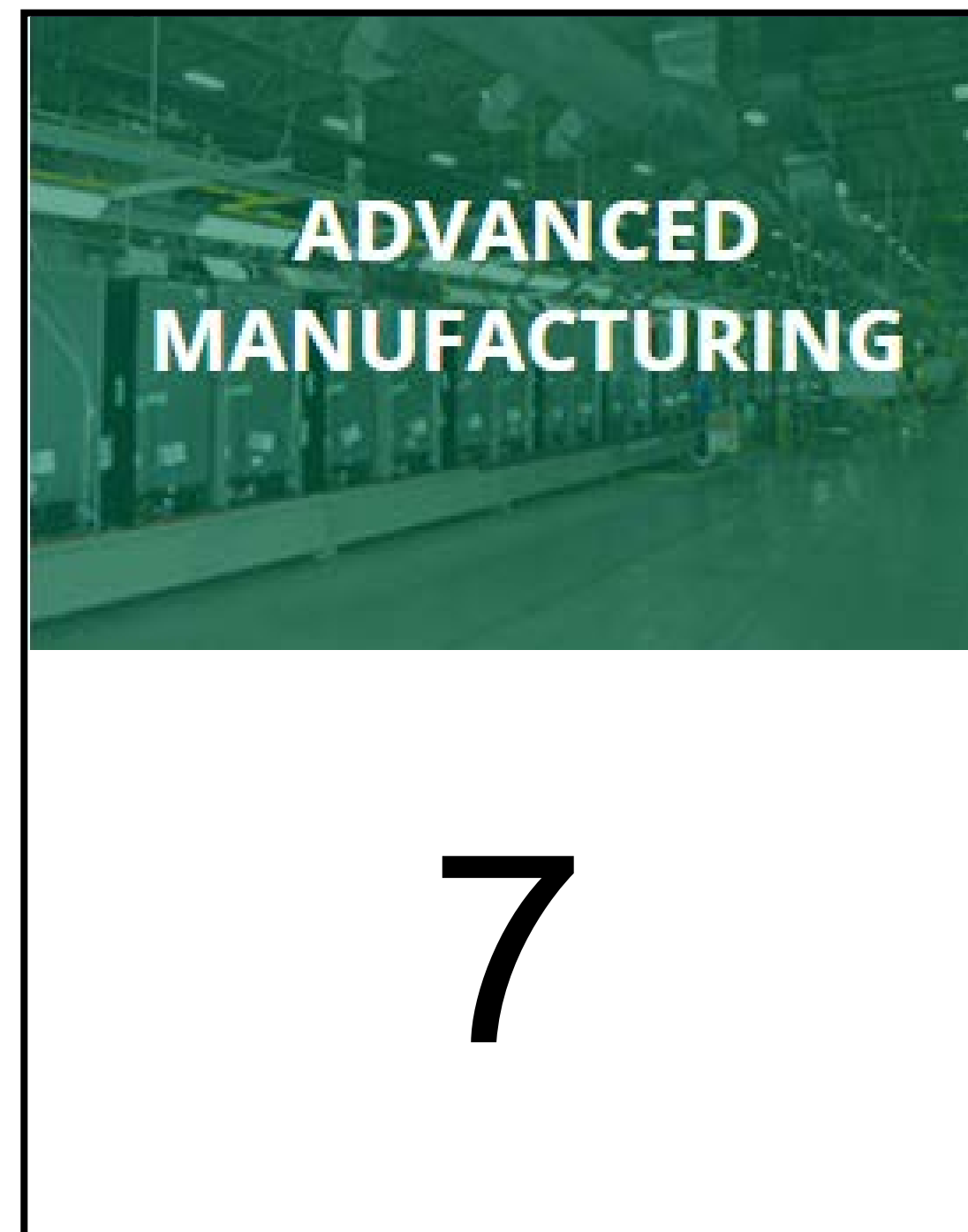
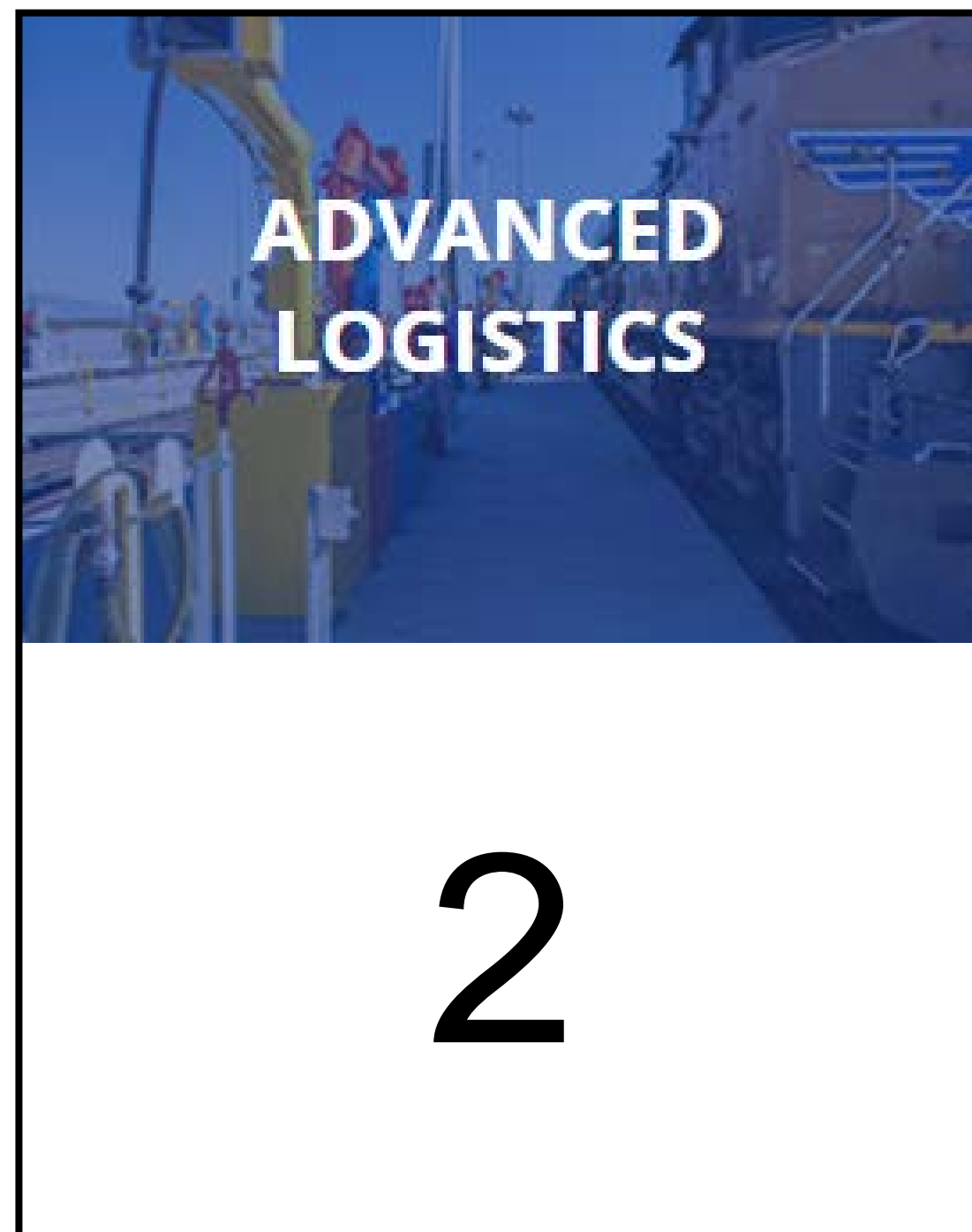
TOURISM

13

\*Timeframe: 2006 - Current

# BUSINESS RECRUITMENT AGREEMENTS

## KEY INDUSTRY SECTORS



\*Timeframe: 2006 - Current



# WHERE DO YOUR TAX DOLLARS GO?



SCHOOL  
DISTRICT  
46%



CITY  
26%



COUNTY  
15%



UMC  
(COUNTY)  
8%



EPCC  
5%



# PROPERTY AND SALES TAX REBATES



El Paso County	EPISD	EPCC	UMC
\$1,255,182	\$3,632,231	\$392,719	\$698,561

Total
\$5,978,694

**\*Amounts listed above are projections and are subject to change.**

# PROPERTY AND SALES TAX REBATES

El Paso County	Canutillo ISD	EPCC	UMC
\$9,167,870	\$30,985,262	\$2,868,425	\$5,102,300

Total
\$48,123,859



**\*Amounts listed above are projections and are subject to change.**



# PROPERTY AND SALES TAX REBATES



El Paso County	EPISD	EPCC	UMC
\$520,050	\$1,504,915	\$162,712	\$289,429

Total
\$2,477,108

**\*Amounts listed above are projections and are subject to change.**



## ECONOMIC DEVELOPMENT AGREEMENTS

## BENEFIT TO TAXING ENTITIES (OVER 20 YEARS)

El Paso County	EPISD	YISD	UMC
\$45,184,466 <sup>A</sup>	\$59,977,208	\$17,918,990	\$25,147,031
CISD	SISD	EPCC	DMD
\$40,144,576	\$9,955,460	\$14,137,226	\$1,512,338

Total
\$213,977,295

**\*A: Projected number may be lower due to economic incentives provided by El Paso County**

**\*Amounts listed above are projections and are subject to change.**

**May not include all finalized projects.**



# ECONOMIC DEVELOPMENT AGREEMENTS

## BENEFIT TO TAXING ENTITIES

### **Creates and Retains Jobs**

- High paying jobs
- Career opportunities
- Keeps and grows local talent in the Greater El Paso area

### **Expands Tax Base**

- Increase number of commercial businesses paying taxes
- Offers relief to the residential tax payer
- Provides additional funding for future projects
- Induces opportunities for local businesses to support incoming industry

### **Keeps El Paso Competitive**

- Regional approach
- Higher wages, large talent pool
- Most affordable city in the nation

### **Revitalize the community**

- Utilize Infill and Transit-Oriented Development economic development incentives to encourage growth throughout El Paso
- Revise Chapter 380 agreement to reflect the current market conditions



# STATE OF TEXAS

## **Governor's Office of Economic Development**

- In-State Tuition for Employees
- Texas Enterprise Zone
- Texas Enterprise Fund
- Texas Military Preparedness Commission

## **Texas Workforce Commission**

- Skills for Veterans
- Skills Development Fund
- JET Grant Program

## **Texas Comptroller of Public Accounts**

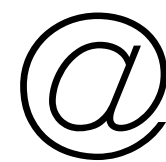
- State Convention Center Hotel Incentive
- Texas Hotel Occupancy Tax Rebate
- Texas Sales And Use Tax Rebate

# THANK YOU

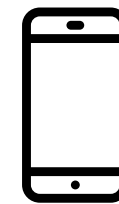
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