CITY OF EL PASO, TEXAS AGENDA ITEM AGENDA SUMMARY FORM

DEPARTMENT: Mayor & Council

AGENDA DATE: January 10, 2017

CONTACT PERSON NAME AND PHONE NUMBER: Rep. Limón, 212-0007

DISTRICT(S) AFFECTED: All districts

STRATEGIC GOAL: Goal 5: Set the Standard for Sound Governance and Fiscal Management

SUBJECT:

City Representative Lily Limón authorizes the following for placement on the City Council Agenda for the meeting to take place on January 10, 2017:

Discussion and action to direct the City Manager to provide a realistic and accurate presentation on how the proposed arena can be built on the Convention Center campus to exclude the Abraham Chavez theater.

1. To show no potential loss of revenue from the convention center, loss of revenue from tax rebates, continue honoring the 380 agreements in place and no loss of the HOT tax revenue plus how that will impact paying the baseball stadium debt.

2. To show no cancelation of any events that are already booked at the convention center.

3. Estimates of any other <u>direct</u> or <u>indirect</u> costs involved with moving the MPC site to the convention center site.

5. Provide the total amount that has already been spent on this project and how that same funding will be useful in the determination of the new site.

6. Provide estimated costs that were scheduled to be paid to residents displaced by the arena, cost to purchase property to include legal expenses and third party contracts.

Discussion and action on what funding source the city plans to use to pay for it.

BACKGROUND / DISCUSSION:

n/a

PRIOR COUNCIL ACTION: Yes

AMOUNT AND SOURCE OF FUNDING: None