

2 2 2 7 T E X A S A V E .

I N F I L L I N C E N T I V E

Goal 1: Cultivate an Environment Conducive to Strong, Sustainable
Economic Development

1.1 Stabilize and expand El Paso's tax base

February 4, 2020

2 2 2 7 T e x a s A v e n u e - I N F I L L

PROJECT SUMMARY

Applicant: Villegas Ventures, LLC

Property Address: 2227 Texas Avenue

Real Improvement Costs: \$300,000

District: 8

- Renovating a currently vacant and blighted building to activate a 5,300 square foot office space for Longhorn Electrical Services Inc.'s headquarters
- Conference Room, Lounge Area, and 6 Restrooms will be incorporated into the building
- A warehouse will be built for convenient on-site storage of equipment and tools
- The square footage is sufficient for 70 employees but has the capability to accommodate expansion of the workforce
- Pedestrian-friendly design

2227 Texas Avenue - INFILL

CURRENT CONDITIONS



2227 Texas Avenue - INFILL

PLANNED DEVELOPMENT



CITY INCENTIVES

**Incremental Property Tax
Rebate (*10 Years)**

\$10,659

**Construction Material
Sales Tax Rebate**

\$1,500

Permit Fee Rebate

\$10,000

*(*10 Year Property Tax Rebate : [Years 1-3 (100%), 4-5 (75%), 6-10 (50%)])*

\$22,159

T o t a l I n c e n t i v e P a c k a g e

2227 Texas Avenue - INFILL

INCENTIVE SUMMARY

10 Year Property Tax Inflow

City of El Paso	El Paso County	EPISD	EPCC	UMC
\$4,943	\$8,409	\$21,810	\$2,427	\$4,604

TOTAL
\$42,194

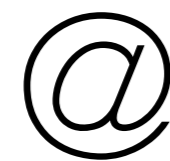
THANK YOU

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