

1ST QUARTER GENERAL FUND FINANCIAL REPORT



February 4, 2020

Vision: El Paso will.....

Develop a vibrant regional economy, safe and beautiful neighborhoods, and exceptional recreational, cultural and educational opportunities powered by a high performing government



FY 2020 1st Quarter Report

- Summary
- Major revenues
- Major expenditures

FY 2020 General Fund Summary

2019-2020 General Fund

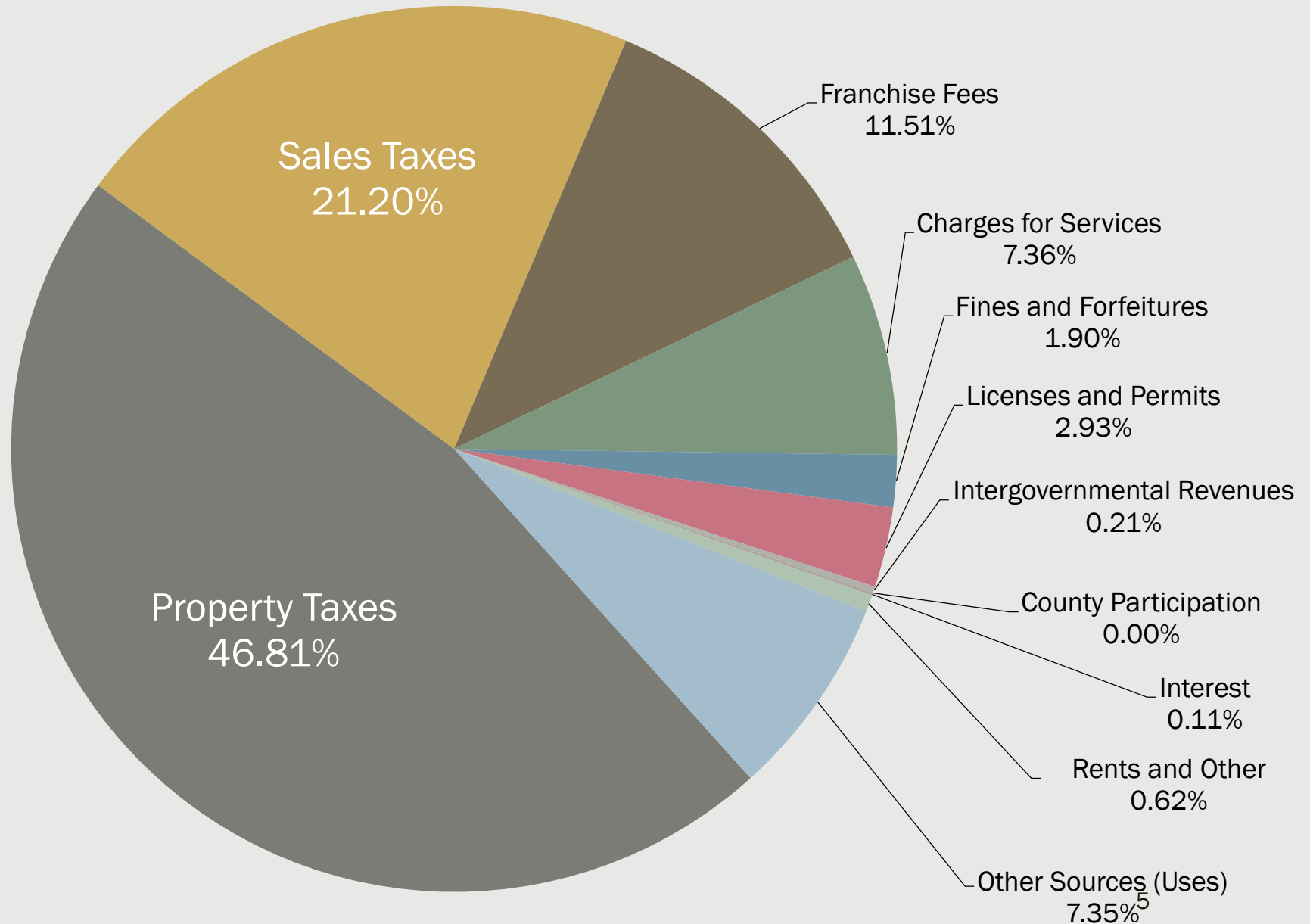
Year -End Financial Report (in Thousands)

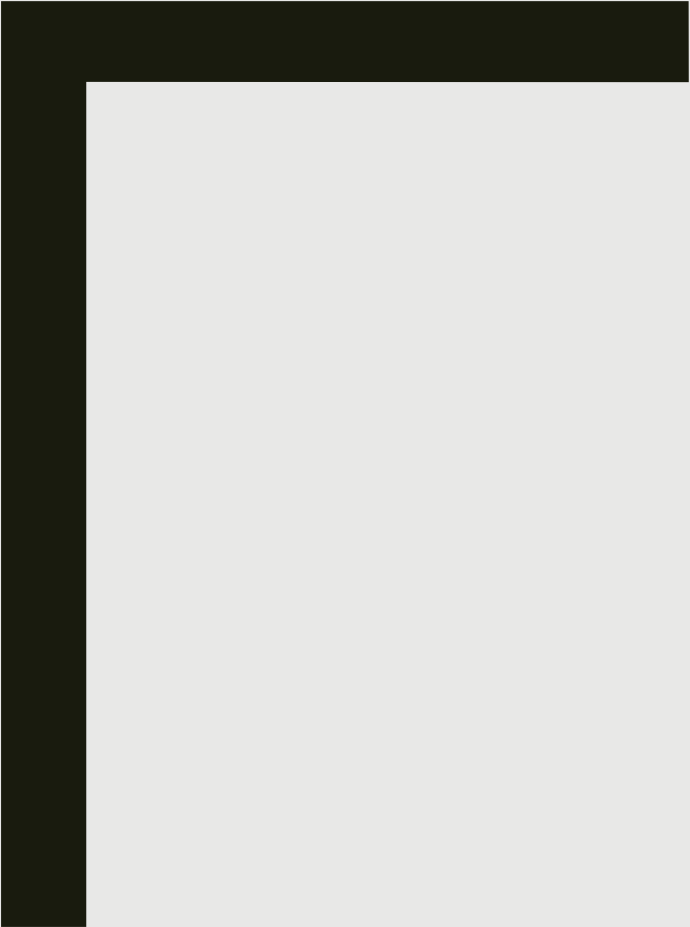
Projected YE
FY 2020

Beginning Fund Balance (as of 9/1/19)	51,674
Estimated Operating Revenues	
Subtotal Operating Revenues (over/under)	464,988
Estimated Operating Expenditures	
Subtotal Operating Expenditures (over/under)	458,916
Estimated Ending Fund Balance (as of 8/31/20)	57,746
Net Increase (surplus/deficit)	6,072

Projected surplus is due to commercial property valuations and better than anticipated sales tax collections.

FY 2020 General Fund Revenues

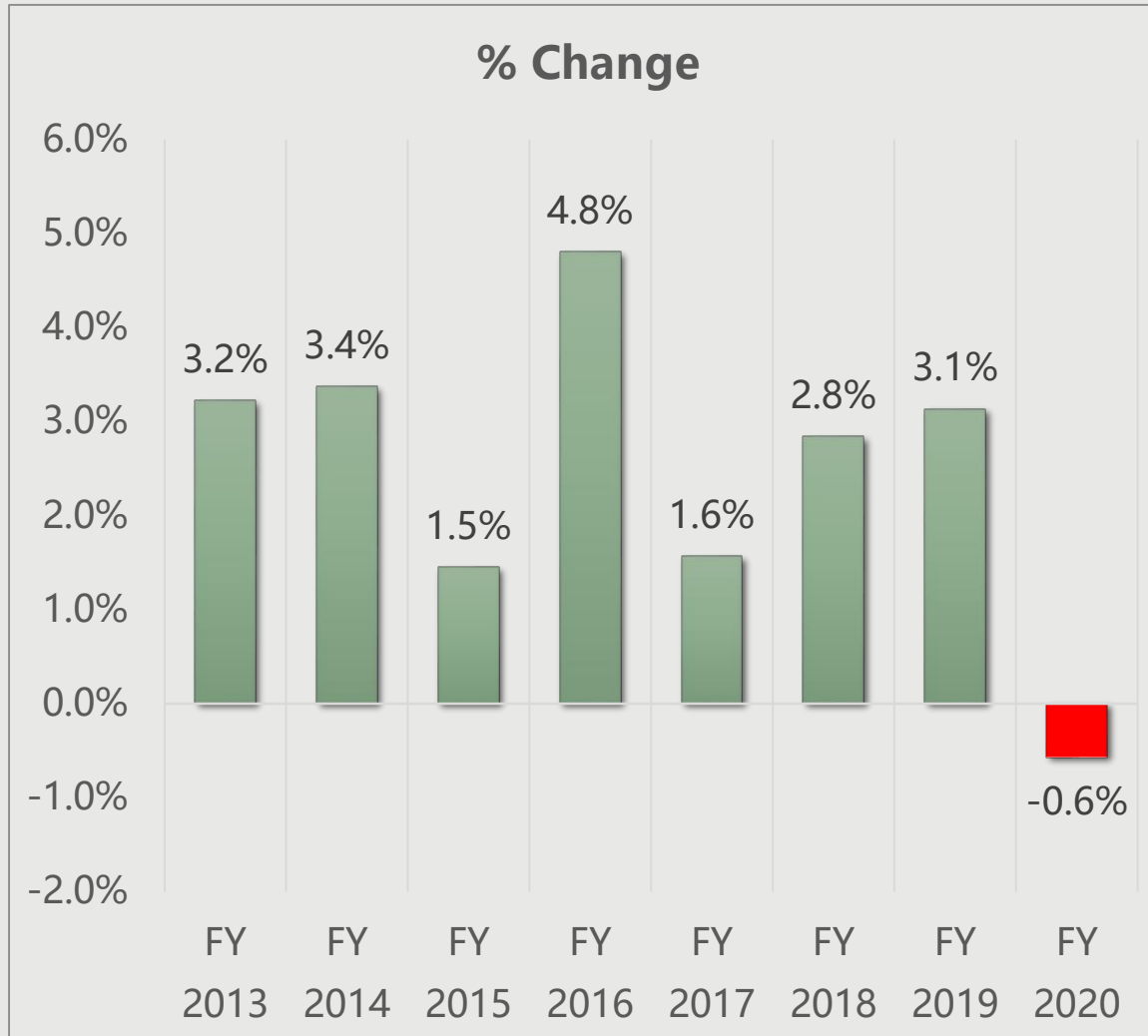




MAJOR REVENUES



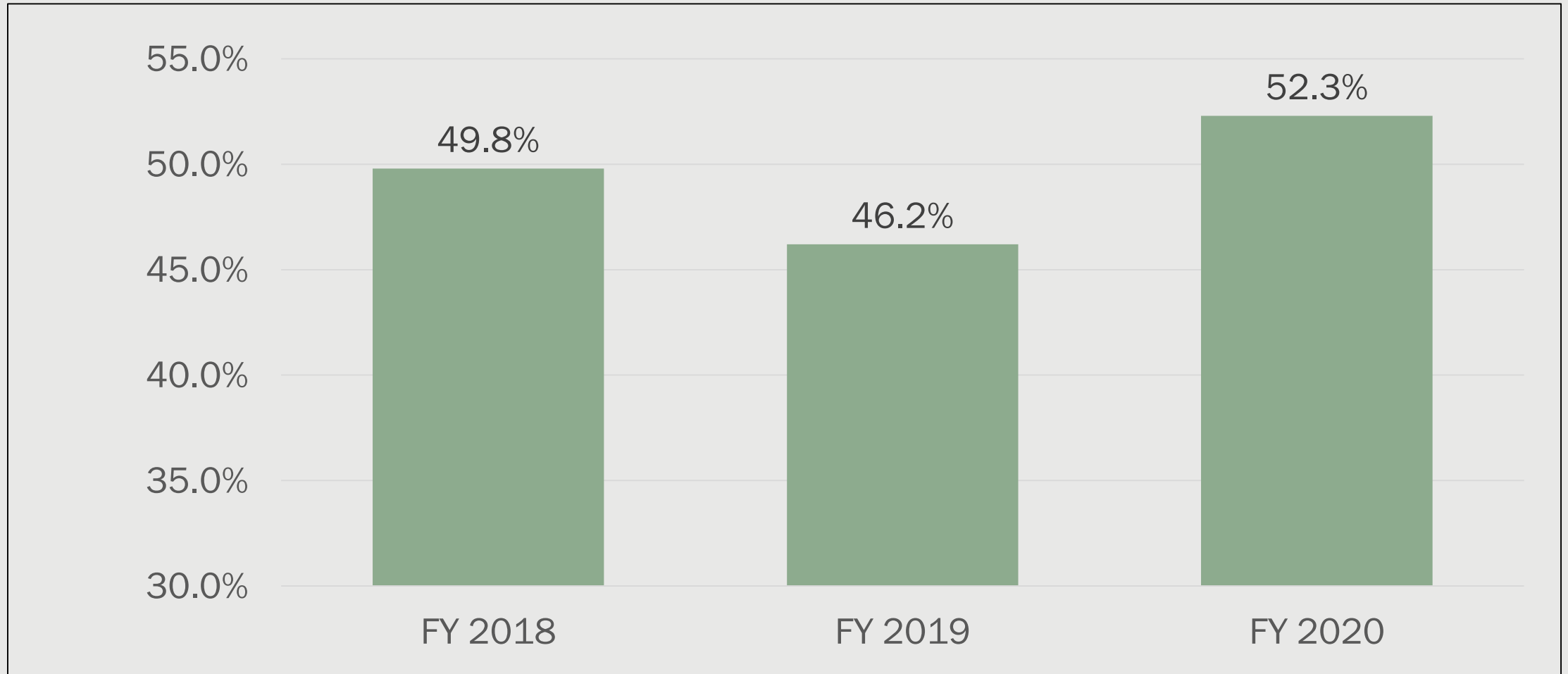
FY 2020 Commercial Property Values



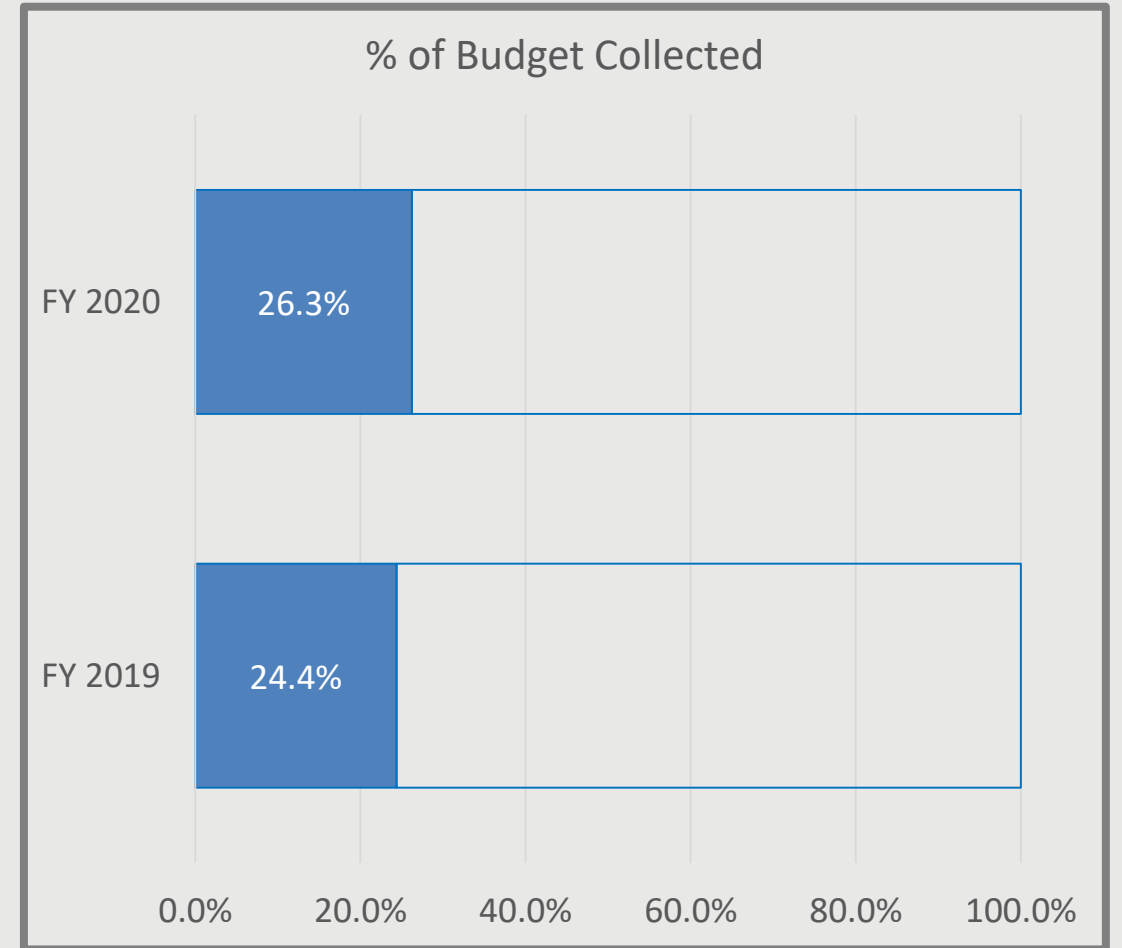
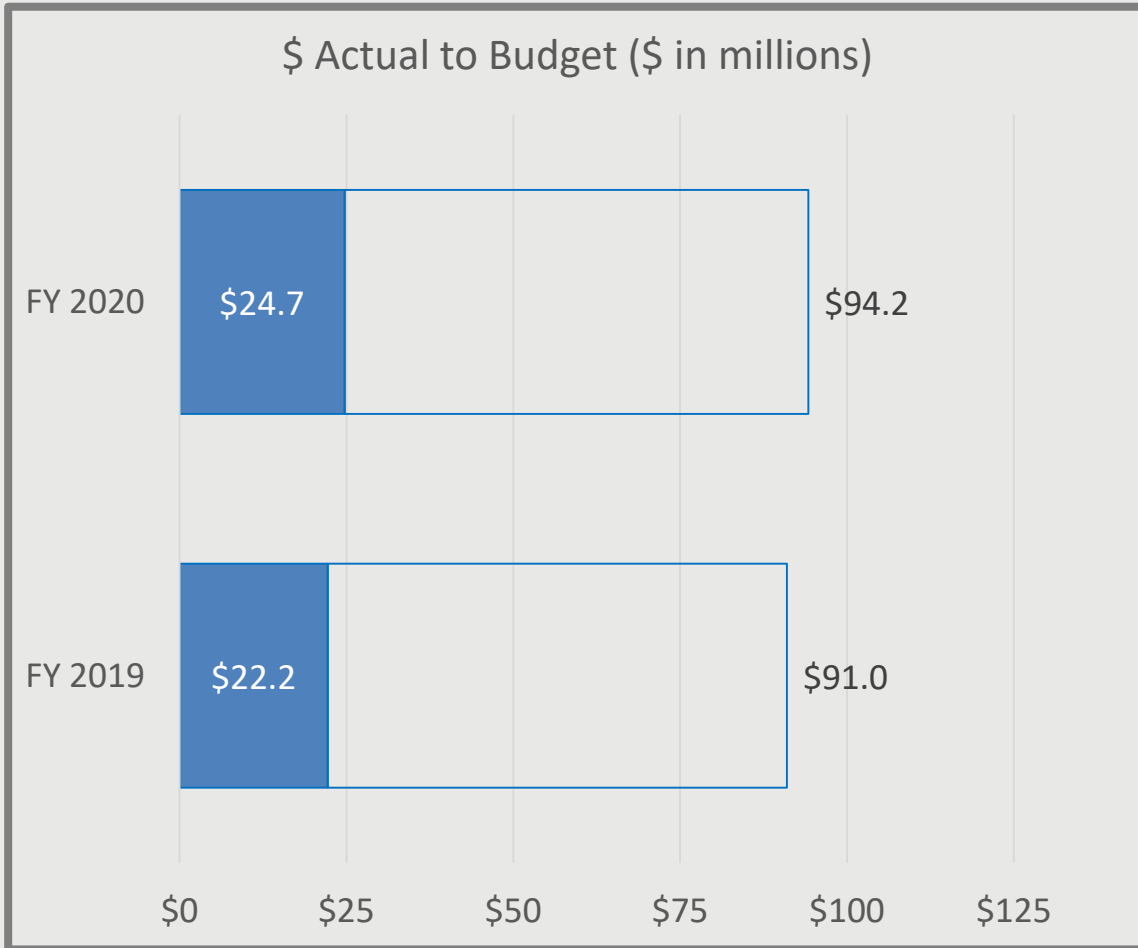
- Central Appraisal District reduced “likely rendered” commercial values by 3.3%, although historical average is 1.8%
- Result is artificially lowering values and collecting more property tax revenue:
 - \$324.2 million certified levy
 - \$334.8 million billed levy

Property Taxes - % of Levy Collected

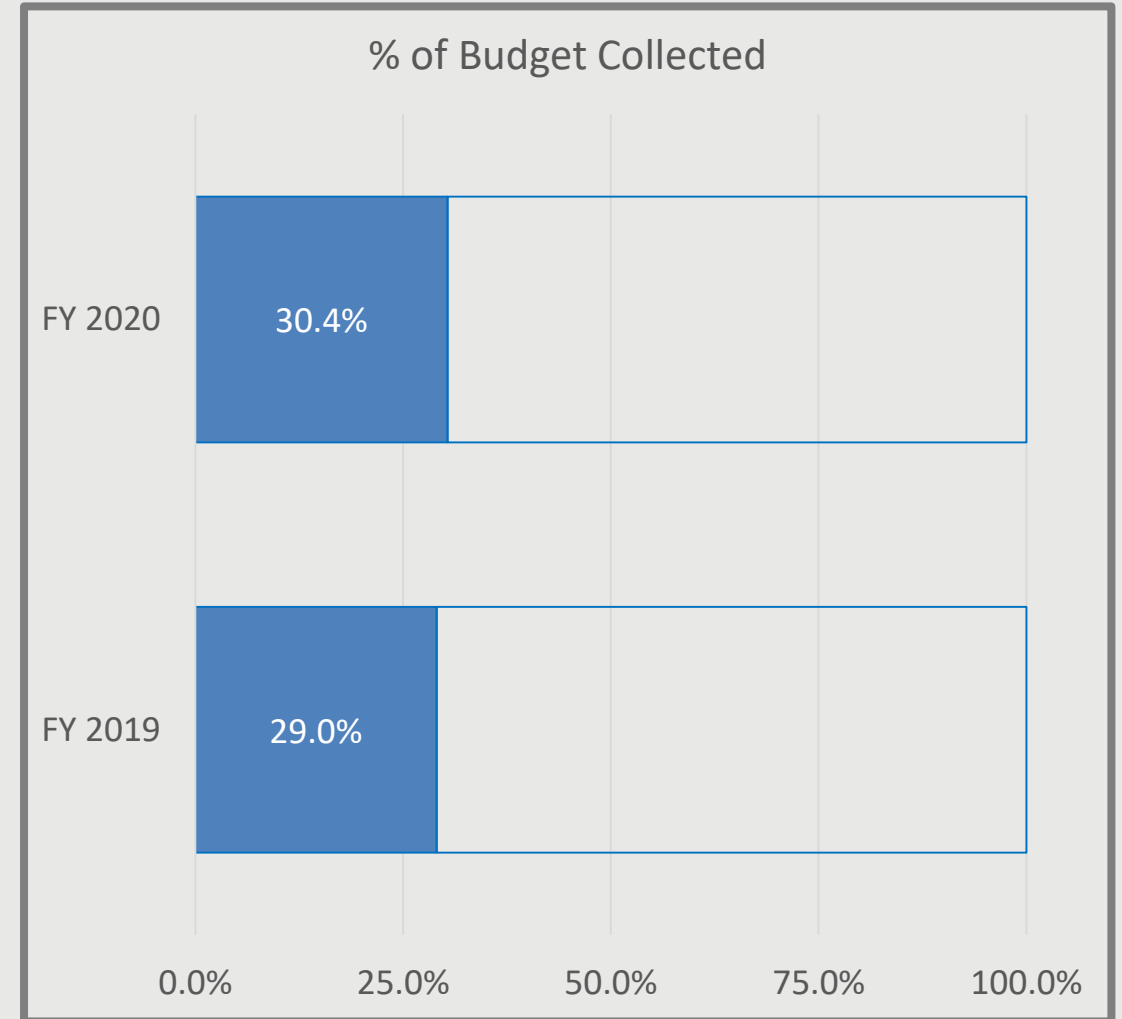
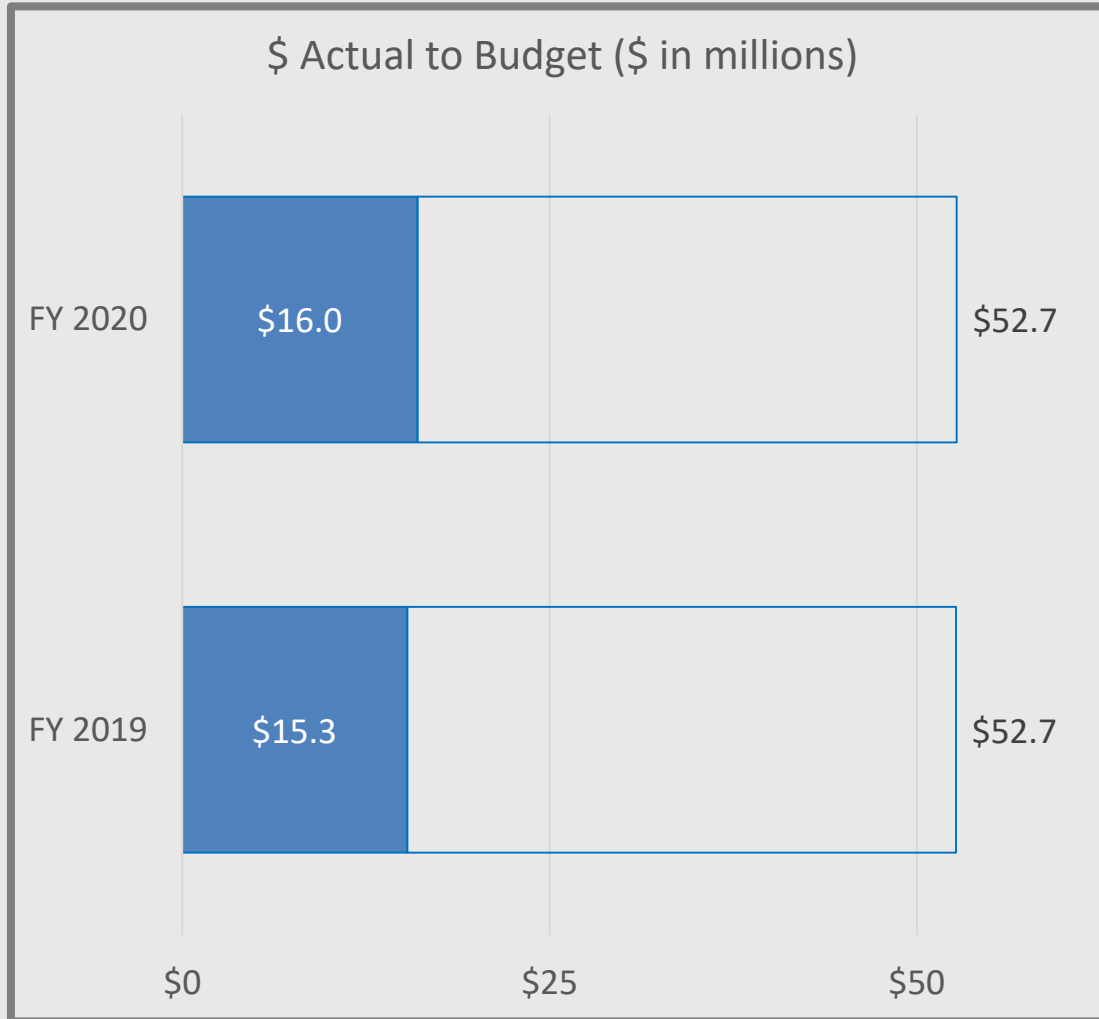
As of December

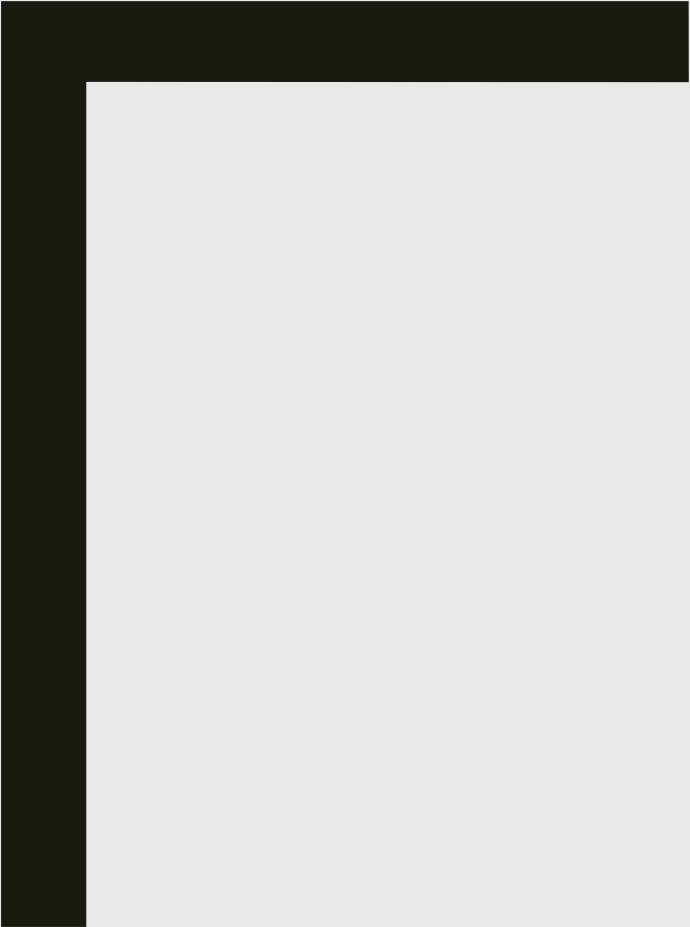


Sales Taxes

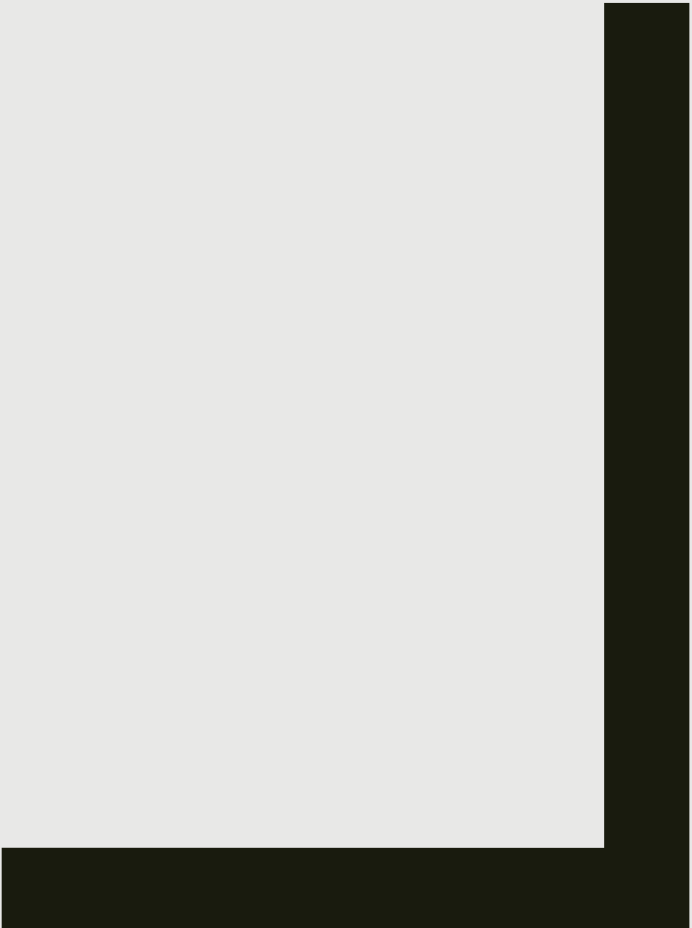


Franchise Fees

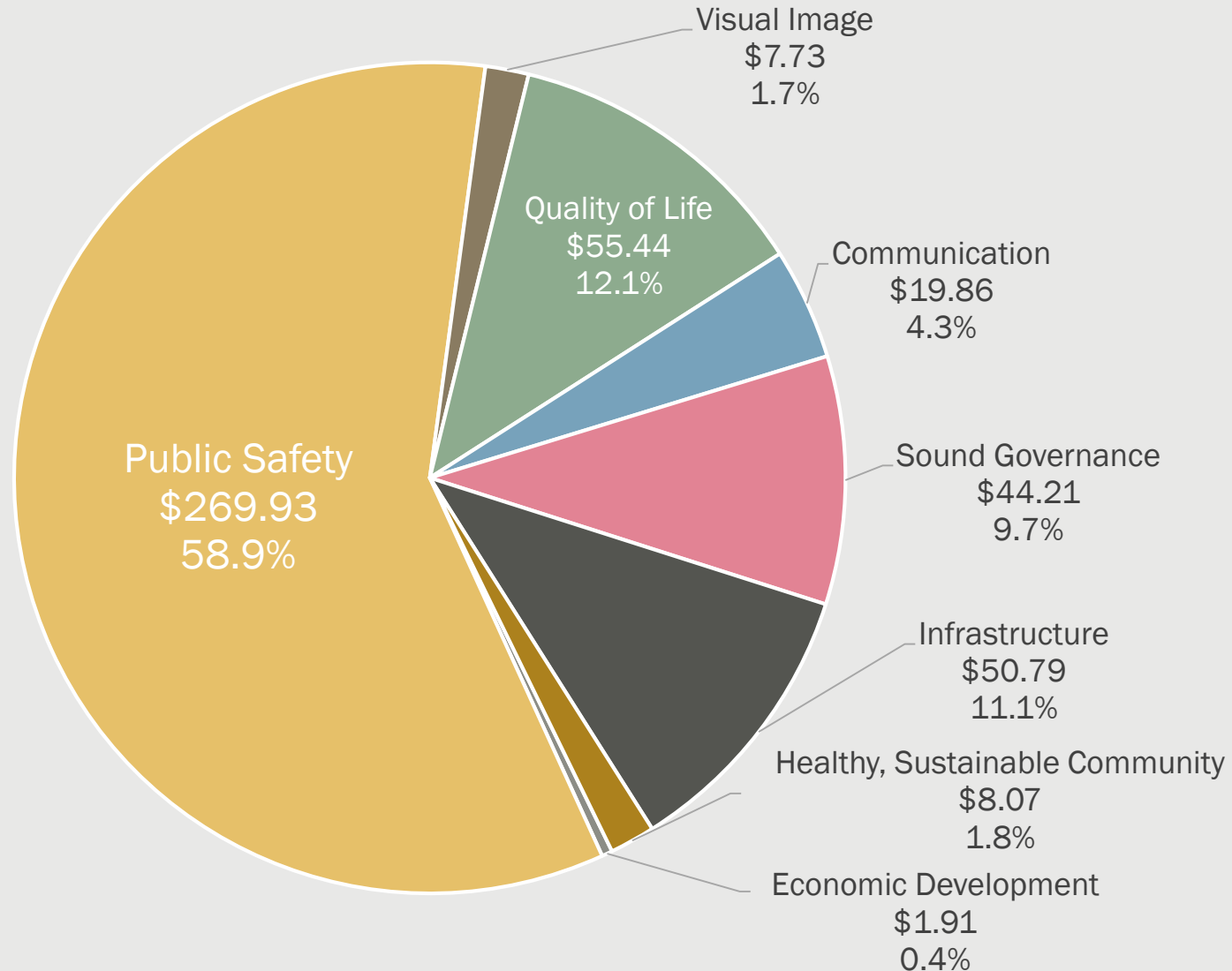




MAJOR EXPENDITURES



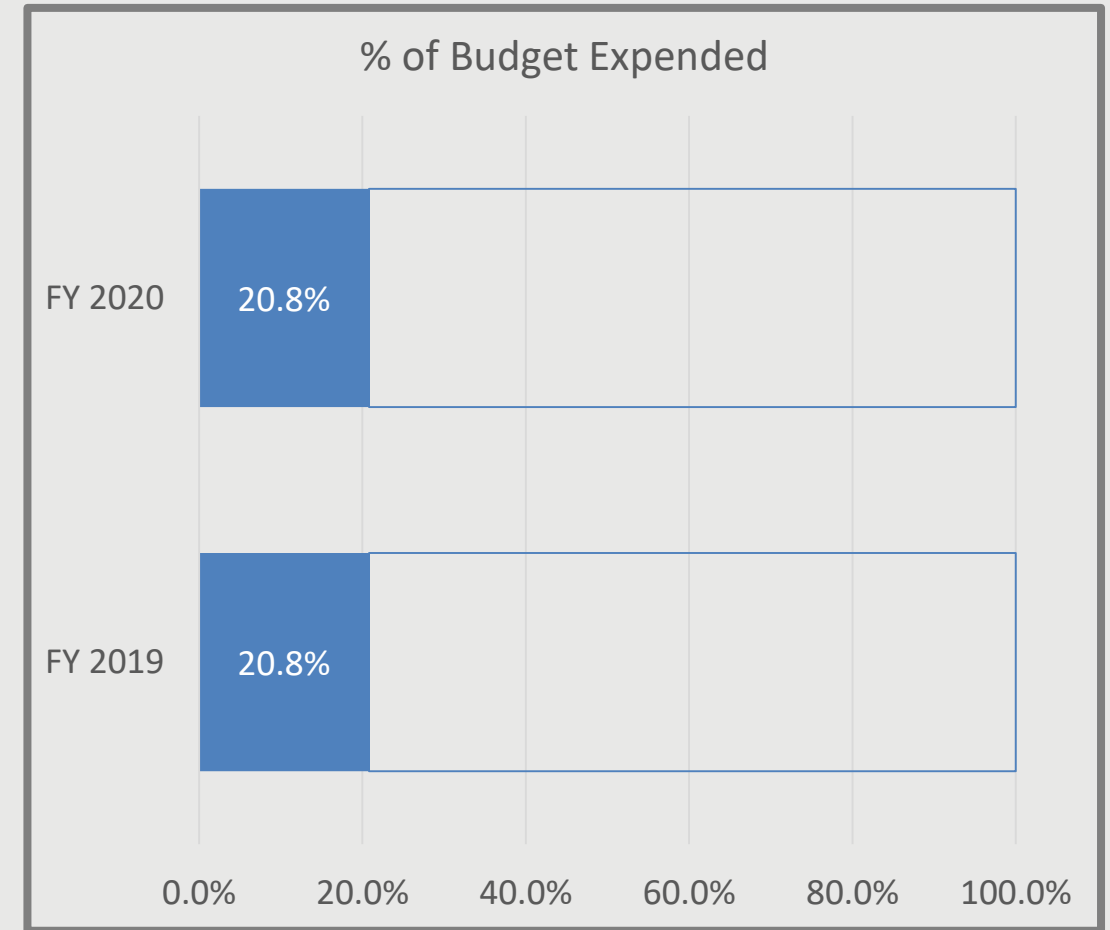
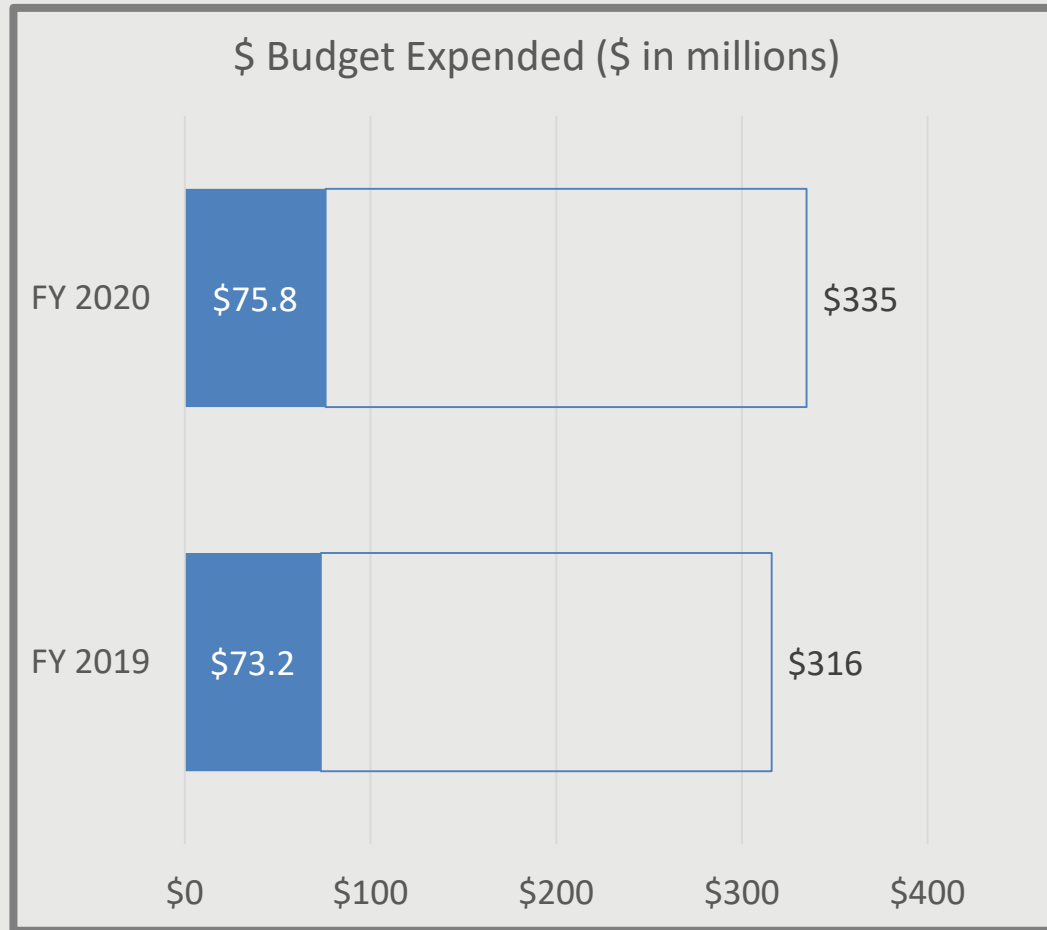
FY 2020 General Fund Budget



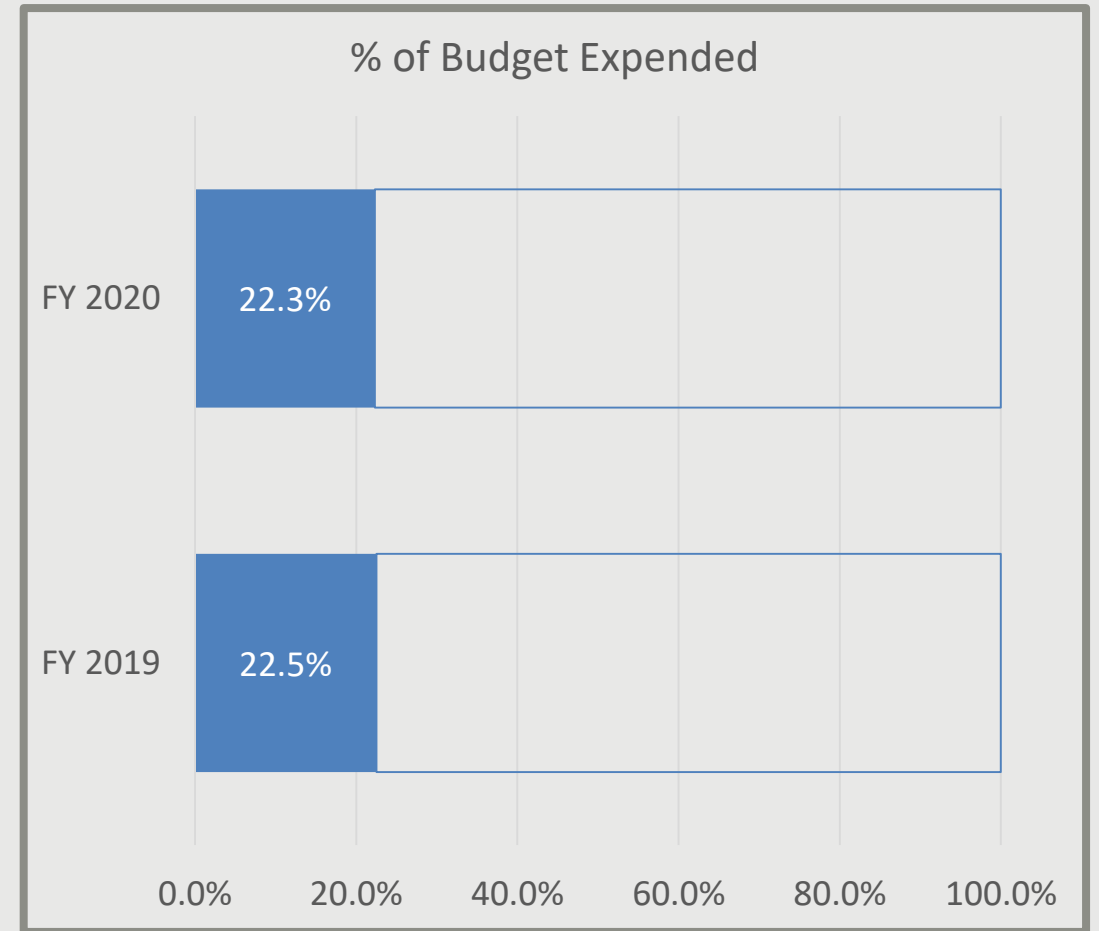
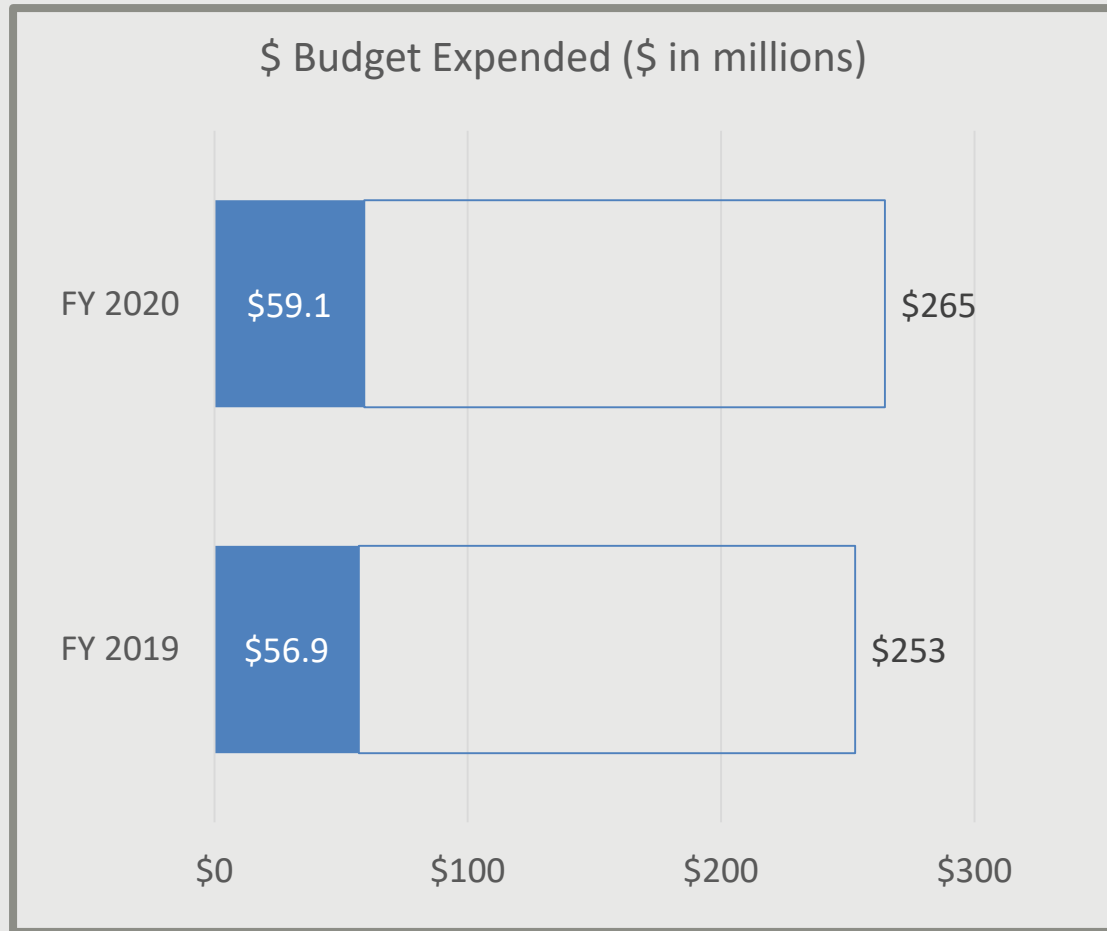
FY 2020 Budget Cost Drivers

- Personal Services (salaries, benefits, taxes)
- Public Safety
 - *Collective bargaining*
 - *Police staffing plan*
- Quality of Life

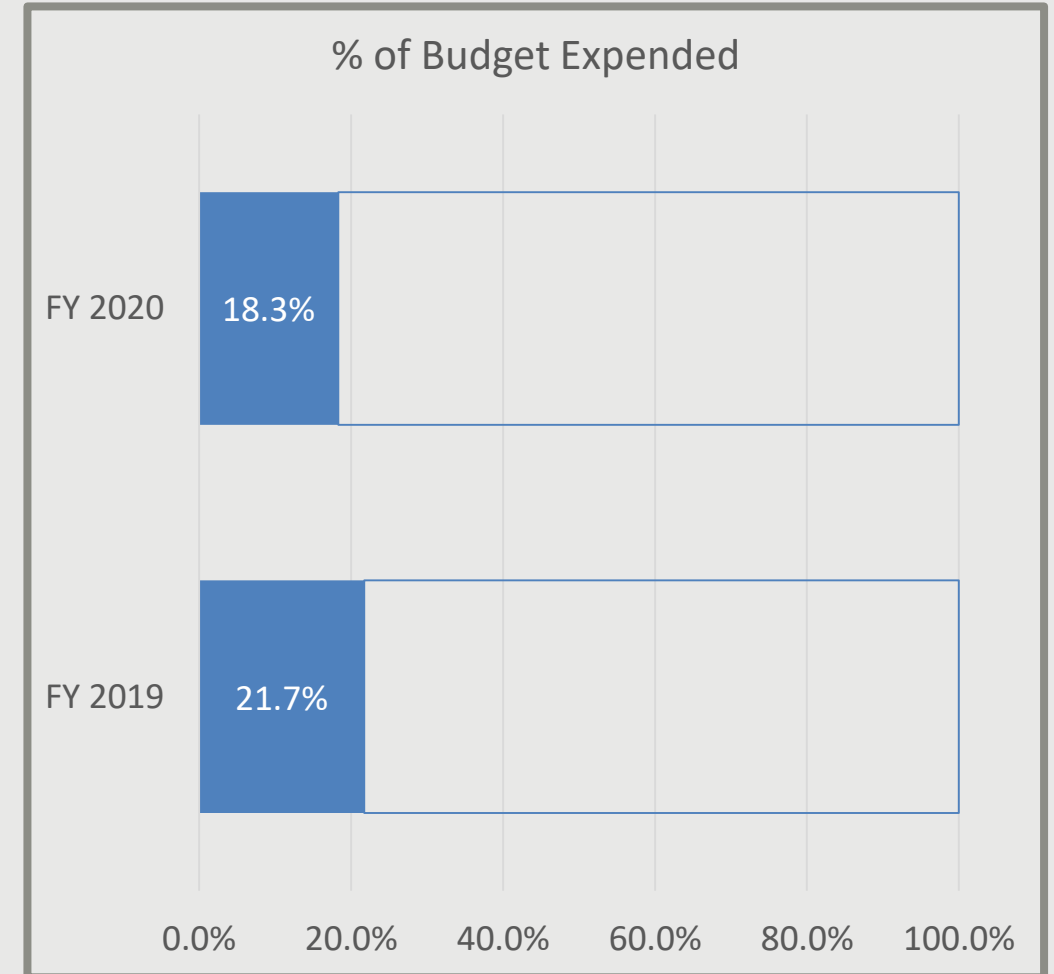
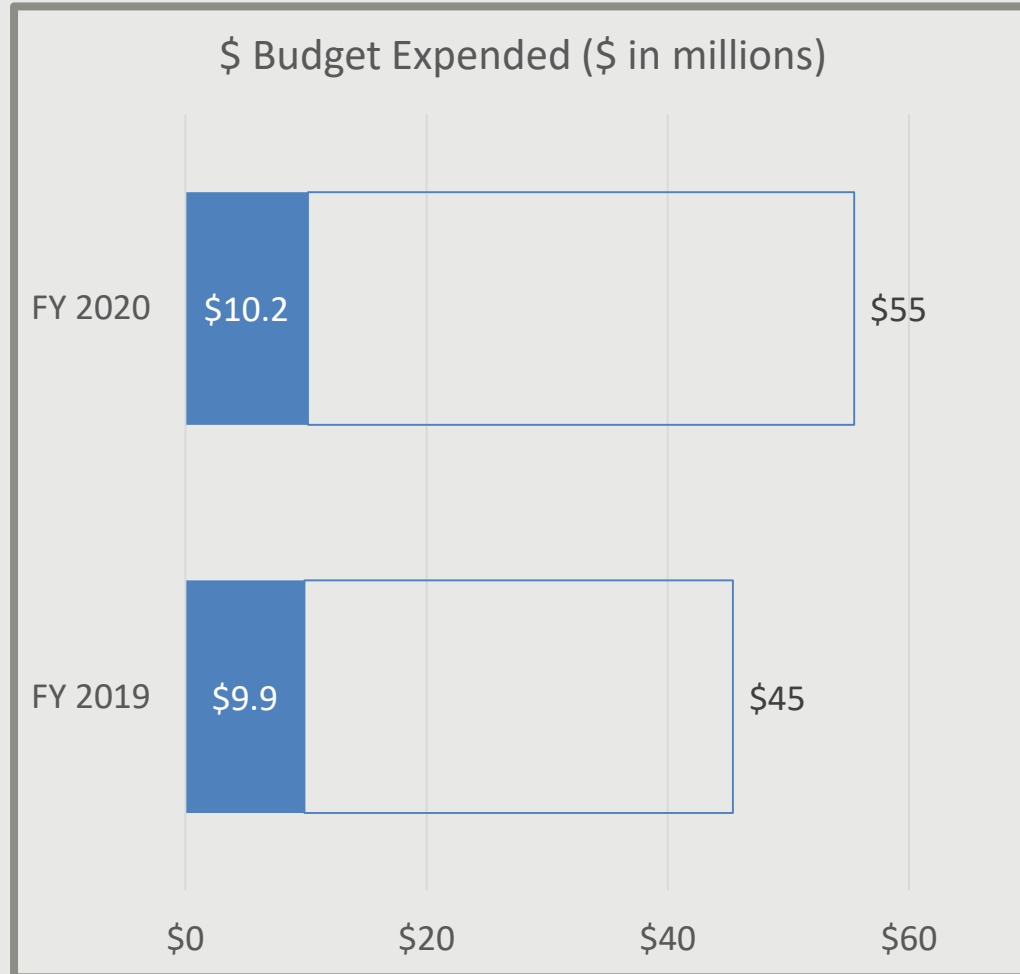
Salaries and Benefits



Public Safety



Quality of Life



QUESTIONS

CAPITAL IMPROVEMENT PROGRAM (CIP)

BUDGET TRANSFER REPORT

FIRST QUARTER FY 2020

Date Completed	Fund	Amount	Project	Division	BT #	Justification	Funding Source
9/10/2019	4800	\$26,238	PCPBALANCE	29010	2020-0018	To correct division used on BT 2019 - 0925.	2012 QUALITY OF LIFE
9/10/2019	4510 4690	\$4,688 \$3,664 \$3,883 \$2,394	PCP20TRAN01 PCP20TRAN02 PCP20TRAN03 PCP20TRAN04	28320 99999	2020-0021	To set up (4) HSIP initial payment amounts to TXDOT for Vista del Sol, Diana, Sunland Park and Lee Trevino.	CO 2010 ISSUE CO 2006 ISSUE
9/26/2019	4930	\$54,000	PCPTXDOTRFND	38290	2020-0051	To allocate appropriation for the Basic Architectural Services for Department of Public Safety Projects. A&E on Call (MNK_ARCH-2016)	Capital Projects-Internal
10/4/2019	4740	(\$232,643) \$232,643	PCP13ST006Y6 PCP13ST006Y7	28900	2020-0037	Allocate appropriation from NTMP YR6 to NTMP YR7 and to align NTMP YR6 budget.	2013 STREET INFRASTRUCTURE
10/4/2019	4800	\$200,077 \$200,077	PCP13PRKD04 PCP13PRKD05	29010	2020-0066	To allocate appropriation for the Parks & Rec furniture for combo library and rec centers.	2012 QUALITY OF LIFE
10/4/2019	4800 4690	\$0	PCP13ZOOD11 PCPTXDOTROW	29020 99999	2020-0069	To transfer into equipment appropriation for the Chihuahuan Desert, no change to overall project budget, and correct PCPTXDOTROW.	2012 QUALITY OF LIFE CO 2006 ISSUE
10/22/2019	4800	\$124,197	PCP13PRKD05	29010	2020-0108	To transfer funds from District 3 (Alameda Recreation & Library Combo) to District 8 (Chamizal Recreation & Library Combo).	2012 QUALITY OF LIFE
10/22/2019	4970	\$615,866	PCP19ST011	38230	2020-0129	Set up approp for PSB reimbursable water construction work on Lowd Avenu Reconstruction for water and sewer.	Other Outside Sources
10/31/2019	4740	\$141,096	PCP13ST003Y1J	28900	2020-0141	To transfer funds from PCP Balance to Toni Ct - Mary Jeanne Ln - Yvonne Ct to complete project.	2013 STREET INFRASTRUCTURE
11/4/2019	4745	\$15,883,700 \$6,731,539	PCP20ST015 PCP20ST016	28900	2020-0140	To setup appropriation for Package 5 (Edgemere/Resler) and Package 6 (Hunter, McCombs, Rojas & Trawood) - Lighting & Landscaping. CC approved 4/30/18.	2019 CAPITAL PLAN
11/4/2019	4970 4950	\$234,134 \$594,804 \$288,778	PCP13ST003Y3B PCP13ST003Y3A PCP17TRAN4	38230 38170	2020-0143	Set up approp for PSB reimbursable water sewer construction for Dolan and Edna streets and TXDOT increase to Chamizal Pedestrian Enhancements.	Other Outside Sources Capital Projects-TxDot
11/4/2019	4740	\$0	PCP17ST003	28900	2020-0153	To transfer appropriation between accounts for the dedication easement for James Street Project, no change to overall project budget.	2013 STREET INFRASTRUCTURE
11/13/2019	4510	\$0	PCP10TRAN110	28320	2020-0147	Move appropriation to create account for External Legal Service for the Zaragoza POE Winn, no change to overall project budget.	CO 2010 ISSUE
11/13/2019	4800	\$0	PCP13LIBA03 PCP13LIBA04 PCP13LIBA08	29040	2020-0171	To reallocate appropriation b/w accounts within Dorris Van Doren, Esperanza Moreno, and Jose Cisneros libraries, no change to each project budget.	2012 QUALITY OF LIFE

CAPITAL IMPROVEMENT PROGRAM (CIP)

BUDGET TRANSFER REPORT

FIRST QUARTER FY 2020

Date Completed	Fund	Amount	Project	Division	BT #	Justification	Funding Source
11/13/2019	4740 4970	(\$3,163,000) \$3,163,000 (\$304,671) \$173,865	PCP19ST013 PCP20ST007	28900 38230	2020-0180	To combine Paddlefoot project with Lomaland-Paddlefoot street reconstructions, including PSB portion.	2013 STREET INFRASTRUCTURE Other Outside Sources
11/13/2019	4950	\$0	PCP15TRAN02	38170	2020-0193	Move appropriation to complete accounts for Downtown Pedestrian Wayfinding, no change to overall project budget.	Capital Projects-TxDot
11/18/2019	4737	\$153,604 \$12,831 \$40,000	PIFSWUPARK1 PIFSWUPARK2 PIFSWUPARK3	35070	2020-0091	To set appropriation for FY20 for the Southwestern University Park Capital Improvement Plan for the 4th year.	BallPark Capital Improvements
11/18/2019	4743	\$50,000	PCP20ST017	38290	2020-0146	To set appropriation for Promenade at Main and El Paso Street.	CO ISSUE FY18
11/18/2019	4930	\$32,317	PIF18MF001	38290	2020-0159	To set appropriation for the City Hall 1 Entrance Renovation.	Capital Projects-Internal
11/18/2019	4930	\$2,455,000	PCP19TIRZ005F	38290	2020-0212	Step 1 of 2 : Administrative BT to correct division used on BT 2019-0966, no change to overall project budget - increase in new division. Step 2 will decrease budget in old division.	Capital Projects-Internal
11/22/2019	4930	(\$2,455,000)	PCP19TIRZ005F	48050	2020-0213	Step 2 of 2 : Administrative BT to correct division used on BT 2019-0966, no change to overall project budget - decrease of old budget.	Capital Projects-Internal
11/22/2019	4970	\$891,297	PCP18ST010	38230	2020-0221	To set up approp for PSB water and sewer reimbursable commitment to Hawkins Blvd Reconstruction.	Other Outside Sources
11/26/2019	4740 4800 4560 4743	\$21,606 \$316,924 \$2,664 \$1,776	PCPBALANCE	28900 29010 28340 38290	2020-0182	Allocate savings from complete projects to PCPBALANCE (Ramos Ct & L Flower, Argal Park, Barron Park Dwnt Ped Wayfinding & Eastside Sports Complex).	2013 STREET INFRASTRUCTURE 2012 QUALITY OF LIFE FY12-13CO'S CIP PLAN CO ISSUE FY18