

**CITY OF EL PASO, TEXAS
AGENDA ITEM
DEPARTMENT HEAD'S SUMMARY FORM**

DEPARTMENT: City Manager - Office of Management & Budget
AGENDA DATE: February 5, 2019
CONTACT PERSON/PHONE: Robert Cortinas, Chief Financial Officer, (915) 212-1067
DISTRICT(S) AFFECTED: All
SUBJECT:

Budget Update – Budget Cost Drivers and Investments and FY 2019 1st Quarter Update

BACKGROUND / DISCUSSION:

Provide management update on Budget. The 2019 Budget Resolution requires that within forty-five (45) working days after the close of each fiscal quarter, the City Manager or his/her designee shall provide a quarterly report to City Council regarding the status and year-end projection of the budget.

PRIOR COUNCIL ACTION:

Yes, FY 2018 4th Quarter Presentation was on December 11, 2018.

AMOUNT AND SOURCE OF FUNDING:

N/A

BOARD / COMMISSION ACTION:

N/A

*****REQUIRED AUTHORIZATION*****

DEPARTMENT HEAD: Robert Cortinas **DATE:** 1/30/19