

**CITY OF EL PASO, TEXAS
AGENDA ITEM
DEPARTMENT HEAD'S SUMMARY FORM**

DEPARTMENT: City Manager
AGENDA DATE: February 5, 2019
CONTACT PERSON/PHONE: Robert Cortinas, Chief Financial Officer, (915) 212-1067
DISTRICT(S) AFFECTED: All
SUBJECT:

That the City of El Paso hereby expresses its support for the use of pass-through financing from the Texas Department of Transportation, as one of the sources to be used in the development of the Borderland Expressway Project.

BACKGROUND / DISCUSSION:

The proposed Borderland Expressway Project is a bi-state improvement project that consists of the upgrade of NM 404 and NM 213 to four-lane divided highways and the construction of a new four-lane highway from the Texas/New Mexico State line to Loop 375 in Northeast El Paso.

PRIOR COUNCIL ACTION:

Transportation Reinvestment Zone number three was created by ordinance on May 25th, 2010.

AMOUNT AND SOURCE OF FUNDING:

N/A

BOARD / COMMISSION ACTION:

N/A

*****REQUIRED AUTHORIZATION*****

DEPARTMENT HEAD: Robert Cortinas **DATE:** 1/30/19

RESOLUTION

WHEREAS, the proposed Borderland Expressway Project (the Project) is a bi-state project that consists of the upgrade of NM 404 and NM 213 to four-lane divided highways and the construction of a new four-lane highway from the Texas/New Mexico State line to Loop 375 in Northeast El Paso; and

WHEREAS, the City of El Paso has expressed its support for the Project and also recognizes that the use of pass-through financing was a highly successful funding approach for the area's State Spur 601 (Inner Loop) Project and that this financing approach was presented to the Texas Department of Transportation as a potential funding source for the Project; and

WHEREAS, the City of El Paso recognizes that the anticipated Project budget is in excess of \$300 Million and that all available traditional and innovative funding sources and financing mechanisms, including specifically pass-through financing, should be pursued in order to develop this important regional project; and

WHEREAS, the development of the Project furthers the City of El Paso's strategic goal to enhance and sustain El Paso's infrastructure network.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EL PASO:

THAT the City of El Paso hereby expresses its support for the use of pass-through financing from the Texas Department of Transportation, as one of the sources to be used in the development of the Borderland Expressway Project.

APPROVED this 5th day of February 2019.

THE CITY OF EL PASO

Dee Margo
Mayor

ATTEST:

Laura D. Prine
City Clerk

APPROVED AS TO FORM:



Omar A. De La Rosa
Assistant City Attorney

APPROVED AS TO CONTENT:

Ted Marquez, P.E.
Deputy City Manager for Public Works