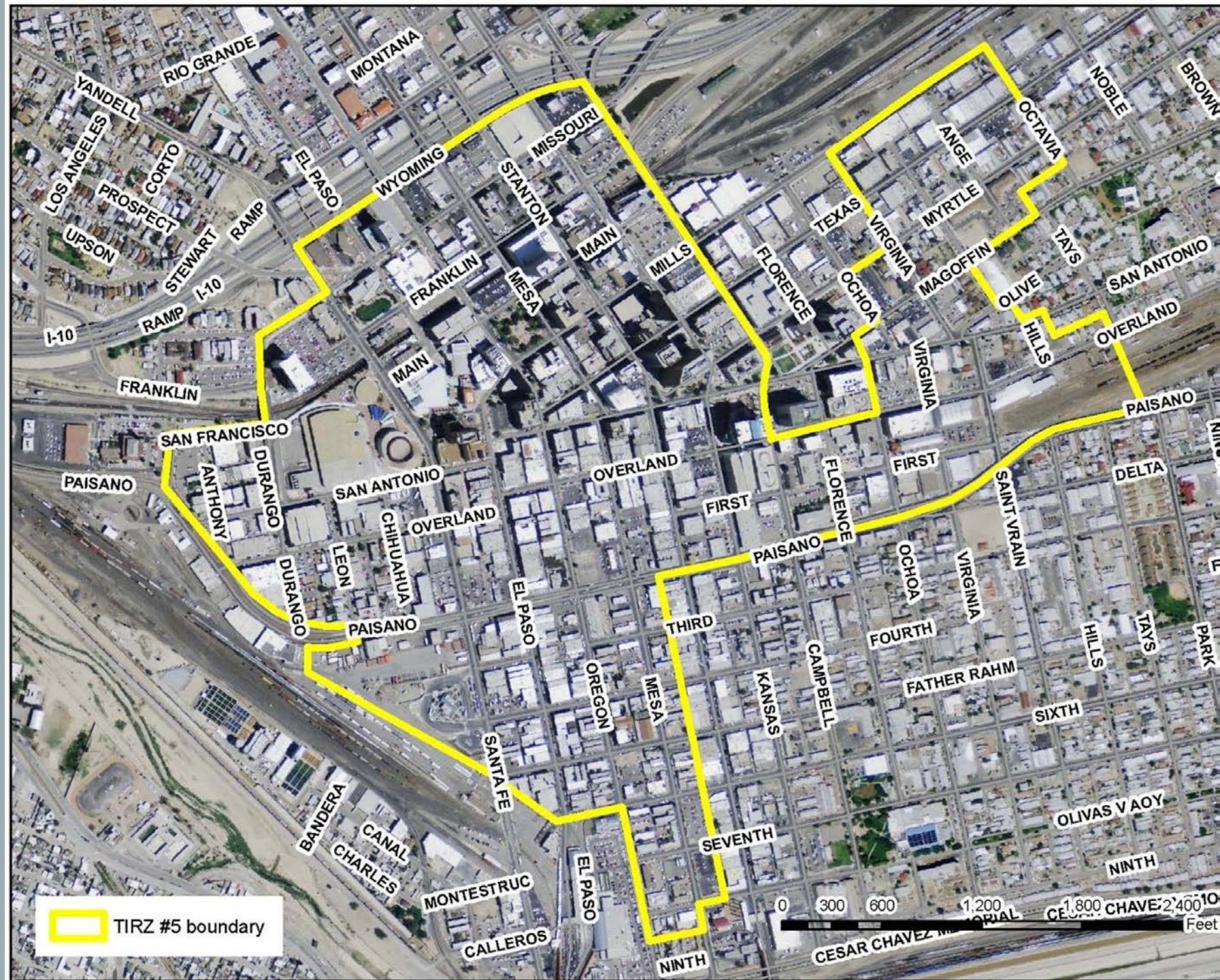


**TAX INCREMENT REINVESTMENT
ZONE #5**

CITY OF EL PASO

TIRZ #5 BOUNDARY



BACKGROUND

TIRZ #5

- Reinvestment Zone With A Goal To Stimulate New Private Investment In Downtown El Paso
- Created In 12-2006
- 288.29 Acres
- 30 Year Duration (2036)
- TIRZ Fund Collects Approximately \$730,000 Annually



AMENDMENT

- Purpose: Bring Board into compliance with State Law House Bill 2853
- Passed by 82nd Texas Legislature
- Amended Section 311.009 (a) of the act:
 - “A taxing unit may no longer appoint a member to the Board if the Taxing Unit does not contribute tax increment to Zone pursuant to Section 311.009 (e) (1) of the Act.”

CHANGES

Current

- Consist of 15 Members
- Mayor appoints 10 members with City Council approval
- Taxing entities each appoint a board member
 - EPCC, EPISD, DMD, UMC, County
- Board appoints chair

Amendment

- Maximum number shall not exceed 15 Members
- Mayor appoints 9 members with City Council approval
- **If taxing entities contribute**, they may each appoint a board member
 - EPCC, EPISD, DMD, UMC, County
- Mayor appoints chair (per state law)

THANK YOU

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