# CITY OF EL PASO, TEXAS AGENDA ITEM DEPARTMENT HEAD'S SUMMARY FORM

**DEPARTMENT:** Economic and International Development

**AGENDA DATE:** 3/7/2017

**CONTACT PERSON/PHONE: Jessica Herrera, Interim Director, Economic & International** 

Development, 212-1624

**DISTRICT(S) AFFECTED:** 6

#### **SUBJECT:**

That the City Manager be authorized to execute a Chapter 380 Economic Development Incentive Agreement by and between the CITY OF EL PASO, TEXAS, and Adriana and Felix Vazquez, for the development of a 2,400 square foot new commercial building for the use of a family owned catering business to be located at 11940 Vista Del Sol, El Paso, Texas 79936. (DISTRICT 6) [Jessica Herrera, Interim Director, Economic and International Development, 212-1624]

#### **BACKGROUND/DISCUSSION:**

APPLICANT proposes to build a 2,400 square foot new commercial building to be located at 11940 Vista Del Sol, El Paso, TX 79936 that will house Diamond Catering, a family owned business.

The total cost of real improvements of the development is four hundred and forty-three thousand five hundred/Dollars (\$443,500), and the agreement consists a Development fee rebate (up to \$5,000, in Level 2), and a City Portion (1%) Sales Tax Rebate on Construction Materials and labor.

#### PRIOR COUNCIL ACTION:

Has the Council previously considered this item or a closely related one?

- 10/18/16 North Loop Western, LLC: A 21,802 square foot 28 unit apartment complex
- 10/18/16 Herman Family Trust: Renovation of a 15,538 square foot structure and construct medical offices

#### AMOUNT AND SOURCE OF FUNDING:

How will this item be funded? Has the item been budgeted? If so, identify funding source by account numbers and description of account. Does it require a budget transfer?

General Fund

#### **BOARD/COMMISSION ACTION:**

N/A

*****	****REQUIRED AUTHORIZATION**********
<u>LEGAL:</u> (if required)	FINANCE: (if required)
DEPARTMENT HEAD:	(Example: If RCA is initiated by Purchasing, client department should sign also). Information copy to appropriate Deputy City Manager

APPROVED FOR AGENDA:

CITY MANAGER: DATE:
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#### RESOLUTION

## BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EL PASO:

That the City Manager be authorized to execute a Chapter 380 Economic Development Incentive Agreement between the City of El Paso and Adriana and Felix Vazquez, for the development of a 2,400 square foot new commercial building for the use of a family owned catering business to be located at 11940 Vista Del Sol, El Paso, TX.

APPROVED this	day of	2017.
		CITY OF EL PASO
		Oscar Leeser, Mayor
ATTEST:		
Richarda Duffy Momsen City Clerk		
APPROVED AS TO FORM:		APPROVED AS TO CONTENT:
Juan S. González Assistant City Attorney		Jessica Herrera, Interim Director Economic and International Development

STATE OF TEXAS	)	CHAPTER 380 ECONOMIC DEVELOPMENT
	)	PROGRAM AGREEMENT
COUNTY OF EL PASO	)	(Infill Construction Materials Sales Tax Rebate)

This Chapter 380 Economic Development Program Agreement ("Agreement") is made and entered into by and between the CITY OF EL PASO, TEXAS, a Texas home rule municipal corporation, ("CITY"), and **Adriana & Felix Vazquez**, as the property owner (the "APPLICANTS"), for the purposes and considerations stated below:

#### RECITALS

The APPLICANTS desires to enter into this Agreement pursuant to Chapter 380 of the Texas Local Government Code (hereinafter referred to as "Chapter 380").

On August 24, 2010, City Council adopted, and subsequently amended on November 16, 2010, an Infill Development Incentive Policy to promote infill development through property tax abatements, sales tax rebates, and other incentives for eligible projects meeting certain criteria.

The CITY desires to provide, pursuant to Chapter 380, incentives to APPLICANTS to construct or renovate the REAL PROPERTY located at 11940 Vista Del Sol, El Paso, TX, meeting the eligibility requirements of the Infill Development Incentive Policy, such development being more specifically described in Exhibit B attached hereto (the "DEVELOPMENT") which is in the designated incentive area as more specifically described in the Infill Development Incentive Policy.

- A. The CITY has the authority under Chapter 380 to make loans or grants of public funds for the purposes of promoting local economic development and stimulating business and commercial activity within the City of El Paso.
- B. The CITY determines that a grant of funds to APPLICANTS will serve the public purpose of promoting local economic development and enhancing business and commercial activity within the City of El Paso.
- C. The CITY and APPLICANTS desire the construction or renovation of the DEVELOPMENT and the CITY has further determined that the DEVELOPMENT will advance the CITY'S revitalization strategy for the future growth and development of the CITY and directly and indirectly result in the creation of additional jobs in the CITY and stimulate commercial activity in an undeveloped area, the value of such benefits to the CITY outweighing the amount of the REBATE the CITY will provide to APPLICANTS under this Agreement.
- D. The contemplated use and improvement of the Property in the amounts and for the purposes set forth in this Agreement and the other terms hereof will encourage increased economic development in the CITY, provide significant increases in the CITY'S sales tax revenues, and improve the CITY'S ability to provide for the health, safety and welfare of the citizens of El Paso; and

E. The CITY has concluded and hereby finds that this Agreement clearly promotes economic development in the City of El Paso and, as such, meets the requisites under Chapter 380 of the Texas Local Government Code and further, is in the best interests of the CITY and APPLICANTS.

**NOW, THEREFORE,** in consideration of the mutual benefits and promises contained herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

#### SECTION 1. DEFINITIONS.

The following words shall have the following meanings when used in this Agreement.

- A. Agreement. The word "Agreement" means this Chapter 380 Economic Development Program and Agreement, together with all exhibits and schedules attached to this Agreement and incorporated herein by reference.
- B. **APPLICANTS.** The word "APPLICANTS" means **Adriana & Felix Vazquez**, the property owners.
- C. Base Year Value. The words "Base Year Value" mean valuation of the real and personal property by the El Paso Central Appraisal District on the rolls as of January 1st of the year in which this Agreement was executed. However, under no circumstances shall the Base Year Value be interpreted to be equivalent or determinative for appraisal purposes or to be utilized in any way to determine market value. For the purposes of this Agreement the Base Year Value amount is: One hundred Twenty-Six Thousand, Nine hundred Seventy-Four and 00/100 dollars (\$126,974.00).
- D. City. The word "CITY" means the City of El Paso, Texas.
- E. Construction Materials Sales Tax Rebate. The words "Construction Materials Sales Tax Rebate" means a 100% rebate of the CITY's one percent (1%) Sales and Use Tax from receipts for materials and labor of Taxable Items used in the construction of the Development. For the purposes of this Agreement a current minimum expenditure amount for improvements or new construction of Four Hundred Thousand and 00/100 dollars (\$400,000.00) "Minimum Expenditure" is required. This rebate will be capped at Four Thousand, Four Hundred Thirty-Five and 00/100 dollars (\$4,435.00) for qualifying expenses.
- F. **Development.** The word "DEVELOPMENT" means new construction on a vacant lot or renovation of an existing vacant or blighted building(s) to be used for any of the following land uses: single-family homes for attainable rental housing, office, retail, restaurant, multifamily residential facilities, commercial and industrial within the City of El Paso, as authorized by the existing local law, such DEVELOPMENT being more specifically described by Exhibit B, which is attached hereto and incorporated herein for all purposes.
- G. **Development Fee Rebate.** The words "Development Fee Rebate" means 100% of certain development fees will be rebated based on the fee schedule attached as Exhibit A to Ordinance

018581, but in no event will the total fee rebate amount exceed Five Thousand and 00/100 dollars (\$5,000.00).

- H. **Qualified Expenditures.** The words "Qualified Expenditures" means those costs incurred by APPLICANTS after the Effective Date of this Agreement on:
  - 1. The purchase of material for use in constructing or renovating the DEVELOPMENT; and
  - 2. Labor in the construction or renovation of the DEVELOPMENT.
- I. **Rebate.** The word "REBATE" means payments to APPLICANTS under the terms of this Agreement computed with reference to one hundred percent (100%) of the CITY'S one percent (1%) of Sales and Use Taxes revenue generated by and attributed solely to the APPLICANT'S Qualified Expenditures.
- J. **Rebate Submittal Package.** The words "Rebate Submittal Package" mean the documentation required to be supplied to CITY annually as a condition of receipt of any REBATE, accompanied by the submittal form, which is attached as Exhibit C to this Agreement.
- K. Real Property. The words "REAL PROPERTY" mean the real property owned by APPLICANTS located at 11940 Vista Del Sol, El Paso, TX, and as more fully described on Exhibit A attached hereto and incorporated herein by reference. The REAL PROPERTY is the location for APPLICANT'S proposed DEVELOPMENT.
- L. **Vacant Building.** The words "Vacant Building" means a building that is sixty percent (60%) or more unoccupied and is registered as a vacant building with the City of El Paso, pursuant to Title 18, Chapter 18.40, El Paso City Code.

#### **SECTION 2. TERM.**

Except as otherwise provided herein, the term of this Agreement shall commence on the Effective Date (as hereinafter defined) and shall terminate on the first to occur of: (i) the date when the REBATE is fully paid; (ii) 24 months from the Effective Date; (iii) the proper termination of this Agreement in accordance with the applicable provisions contained herein; or (iv) termination by mutual consent of the parties in writing. The Effective Date of this Agreement shall be the date upon which both parties have fully executed this Agreement.

#### SECTION 3. OBLIGATIONS OF APPLICANTS.

During the term of this Agreement, APPLICANTS shall comply with the following terms and conditions:

## A. **DEVELOPMENT.**

- (1) APPLICANTS agree that the DEVELOPMENT is a project to construct on a vacant lot or renovate an existing vacant or blighted building(s) to be used for any of the following land uses: single-family homes for attainable rental housing, office, retail, restaurant, multifamily residential facilities, commercial and industrial within the City of El Paso, as authorized by the existing local law.
- (2) APPLICANTS agree that the REAL PROPERTY is either a platted, unimproved lot; contains a vacant building; contains a building that has a Central Appraisal District physical condition factor of thirty (30) or lower; or will be renovated for use as attainable rental housing.
- (3) APPLICANTS agree that, except in the case of vacant land, that APPLICANTS purchased the REAL PROPERTY within the one-year period preceding the Effective Date of this Agreement.
- (4) APPLICANTS agree that APPLICANTS have neither caused nor contributed to the present condition of the REAL PROPERTY.
- (5) APPLICANTS agree to develop and construct, at its sole cost and expense, the DEVELOPMENT and to expend a minimum of Four Hundred Thousand and 00/100 dollars (\$400,000.00) in Qualified Expenditures to construct the DEVELOPMENT.
- (6) APPLICANTS agree that it will first obtain or caused to be obtained all applicable approvals and permits before the construction of the DEVELOPMENT begins.
- (7) APPLICANTS shall submit within 24 calendar months documentation to the CITY to verify:
  - (a) The expenditure of a minimum amount of Four Hundred Thousand and 00/100 dollars (\$400,000.00) in Qualified Expenditures; and
  - (b) That APPLICANTS has received Certificate(s) of Occupancy.
- (8) APPLICANTS agree that the DEVELOPMENT shall not include the demolition of properties with a historic overlay that are deemed historic or contributing unless specifically approved by El Paso City Council.
- (9) APPLICANTS agree that DEVELOPMENT shall be in accordance with the requirements and review provisions of Chapter 20.20 (Historic Landmark Preservation) of the City municipal code, where applicable.

## B. <u>DISBURSEMENT OF REBATE</u>.

- (1) During the term of this Agreement and beginning as of the Effective Date of this Agreement and ending 24 months thereafter, or at termination, whichever comes first, and subject to the conditions contained in this Agreement, APPLICANTS shall be eligible to receive a REBATE.
- (2) APPLICANTS' eligibility for any payment is expressly contingent upon APPLICANTS' satisfaction of the requirements of Section 3 of this Agreement. APPLICANTS shall not be entitled to receive the REBATE unless it satisfies all the requirements of this Agreement. APPLICANTS agree to provide the CITY with any documentation the CITY may reasonably require or request to substantiate the APPLICANTS' compliance with this Agreement.
- (3) In order to receive the disbursement of the REBATE, APPLICANTS must submit a Rebate Submittal Package, as specified in Section 3(C) below.

## C. <u>REBATE SUBMITTAL PACKAGE</u>.

- (1) Unless otherwise agreed by the CITY and APPLICANTS in writing, APPLICANTS shall submit annually no more than one Rebate Submittal Package in the form attached hereto as Exhibit C, together with the requisite documentation.
- (2) The Rebate Submittal Package must contain copies of the receipts or other proof of payment as documentation of the Qualified Expenditures incurred in the construction of the DEVELOPMENT and that APPLICANTS has paid or caused to be paid all the CITY'S local sales and use taxes associated with the Qualified Expenditures.
- (3) The Rebate Submittal Package must contain copies of the permits for the DEVELOPMENT and APPLICANTS' certification that all documentation attached to the Rebate Submittal Package is true and correct.
- D. <u>DELINQUENT TAXES.</u> APPLICANTS must demonstrate before the receipts of any REBATE payments under this incentive program that APPLICANTS has incurred no delinquency taxes by providing certified city tax certificates for each parcel of property owned in the City of El Paso.
- E. PROPERTY VALUE. APPLICANTS covenants and agree that during the term of this Agreement it shall not challenge or permit anyone else to take actions on its behalf to challenge any assessments by the El Paso Central Appraisal District Six Hundred Forty-Two Thousand, Seventy-Four and 00/100 dollars (\$642,074.00) or lower. It is the intent of the parties that the assessed value of the Property on the tax rolls have a base value of Six Hundred Forty-Two Thousand, Seventy-Four and 00/100 dollars (\$642,074.00) during the term of this agreement and any affirmative act by APPLICANTS to reduce the assessed value to amount lower than Six Hundred Forty-Two Thousand, Seventy-Four and 00/100 dollars (\$642,074.00) will be an event of default that will result in termination of this Agreement. This property value should in no way be interpreted

to affect the values set by the Central Appraisal District for tax purposes. Upon the termination of this Agreement, APPLICANTS agree that neither this Agreement, not the values contained within, will be utilized to contest appraisal values or in the determination of the market value of the Development.

F. RIGHT OF ACCESS AND INSPECTION. APPLICANTS, during normal business hours, at its principal place of business in El Paso, shall allow the CITY or its agents reasonable access to operating records, accounting, books, and any other records related to the economic development considerations and incentives described herein, which are in APPLICANT'S possession, custody, or control, for purposes of verifying the Qualified Expenditures generated by the DEVELOPMENT and for audit, is so requested by the CITY. The confidentiality of such records will be maintained in accordance with and subject to all applicable laws.

#### SECTION 4. OBLIGATIONS OF CITY.

During the Term of this Agreement and so long as an event of default has not occurred and is not continuing as set forth in Section 5 of this Agreement (provided, however, an event of default hereunder shall not be deemed to have occurred until after the expiration of the applicable notice and cure period), CITY shall comply with the following terms and conditions:

- A. The CITY agrees to process any REBATE payments to APPLICANTS within ninety (90) days after receipt of the APPLICANT'S annual Rebate Submittal Package.
- B. The CITY'S determination of the amount of the REBATE payment due to APPLICANTS is final; provided, however, APPLICANTS may appeal to the City Council within thirty (30) days of payment, the City Council shall hear the appeal within thirty (30) days and the City Council's determination of the amount of the REBATE payment shall be final; provided, however, nothing herein shall limit (or be construed to limit) APPLICANT'S rights and remedies as described in Section 5 of this Agreement.

#### SECTION 5. EVENTS OF DEFAULT.

Each of the following shall constitute an Event of Default under this Agreement:

A. False Statements. Any written warranty, representation or statement made or furnished to the CITY by APPLICANTS under this Agreement or any document(s) related hereto furnished to the CITY by APPLICANTS that is/are false or misleading in any material respect, either now or at the time made or furnished, and APPLICANTS fails to cure same within thirty (30) days after written notice from the CITY describing the violation, or if such violation cannot be cured within such thirty (30) day period in the exercise of all due diligence, then if APPLICANTS fails to commence such cure within such thirty (30) day period or fails to continuously thereafter diligently prosecute the cure of such violation, or if APPLICANTS obtains actual knowledge that any such warranty, representation or statement has become false or misleading after the time that it was made, and APPLICANTS fails to provide written notice to the CITY of the false or misleading nature of such warranty, representation or statement within ten (10) days after APPLICANTS learns of its false or misleading nature.

- B. **Insolvency.** APPLICANTS files a voluntary petition in bankruptcy, a proceeding in bankruptcy is instituted against the APPLICANTS and the APPLICANTS is thereafter adjudicated bankrupt, a receiver for the APPLICANT'S assets is appointed, or any assignment of all or substantially all of the assets of APPLICANTS for the benefit of creditors of APPLICANTS.
- C. Construction of Development. APPLICANT'S failure to comply with its construction obligations set forth in this Agreement and APPLICANT'S failure to cure same within thirty (30) Days after written notice from the CITY shall be deemed an event of default. If such failure cannot be cured within such thirty (30) day period in the exercise of all due diligence but APPLICANTS fail or refuse to commence such cure within such thirty (30) day period or fail or refuse to continuously thereafter diligently prosecute such cure, except to the extent such failure is caused by any act or failure to act on the part of the CITY, such actions or omission shall be deemed events of default.
- D. **Property Taxes.** If APPLICANTS allows its personal or real property taxes owed to the CITY to become delinquent and fails to timely and properly follow the legal procedures for protest and/or contest of such taxes and to cure such failure or post a satisfactory bond within thirty (30) days after written notice thereof from the CITY and/or El Paso Central Appraisal District.
- E. Other Defaults. Failure of APPLICANTS to comply with or to perform any other term, obligation, covenant or condition contained in this Agreement or in any related documents, or failure of APPLICANTS to comply with or to perform any other term, obligation, covenant or condition contained in any other agreement between the CITY and APPLICANTS, and APPLICANTS fails to cure such failure within thirty (30) days after written notice from the CITY.
- F. Failure to Cure. If any Event of Default by APPLICANTS shall occur, and after APPLICANTS fails to cure same in accordance herewith, then this Agreement is terminated and the CITY'S obligations end at that time. If a default has not been cured within the time frame stated herein, the non-defaulting party shall have all rights and remedies under the law or in equity.

## SECTION 6. RECAPTURE.

Should the APPLICANTS default under Section 5 of this Agreement and provided that the cure period for such default has expired, all REBATES previously provided by the CITY pursuant to this Agreement shall be recaptured and repaid by APPLICANTS within sixty (60) days from the date of such termination.

#### SECTION 7. TERMINATION OF AGREEMENT BY CITY WITHOUT DEFAULT.

CITY may terminate this Agreement without an event of default by APPLICANTS and effective immediately if any state or federal statute, regulation, case law, or other law renders this Agreement ineffectual, impractical or illegal, including case law holding that a Chapter 380 Economic Development Agreement such as this Agreement is an unconstitutional debt.

#### SECTION 8. MISCELLANEOUS PROVISIONS.

The following miscellaneous provisions are a part of this Agreement:

- A. Amendments. This Agreement constitutes the entire understanding and agreement of the parties as to the matters set forth in this Agreement. No alteration of or amendment to this Agreement shall be effective unless given in writing and signed by the party or parties sought to be charged or bound by the alteration or amendment.
- B. Applicable Law and Venue. This Agreement shall be governed by and construed in accordance with the laws of the State of Texas, and all obligations of the parties created hereunder are performable in El Paso County, Texas. Venue for any action arising under this Agreement shall lie in the state district courts of El Paso County, Texas.
- C. APPLICANT's Sale or Transfer of the Development. Prior to any sale or other transfer of ownership rights in the DEVELOPMENT, APPLICANTS shall notify the CITY in writing of such sale or transfer within thirty (30) business days of the effectiveness of such sale or transfer. This provision is a material term of this Agreement and the failure to notify the CITY of such sale or transfer within the applicable period shall constitute an event of default.
- D. Assignment. APPLICANTS understand and agree that the CITY expressly prohibits APPLICANTS from selling, transferring, assigning or conveying in any way any rights to receive the REBATE proceeds or this Agreement without the CITY'S prior written consent. Any such attempt to sell, transfer, assign or convey without the CITY'S prior written consent is void and may result in the immediate termination of this Agreement and recapture of the taxes rebated prior to the attempted transfer.
- E. **Binding Obligation.** This Agreement shall become a binding obligation on the signatories upon execution by all signatories hereto. CITY warrants and represents that the individual executing this Agreement on behalf of CITY has full authority to execute this Agreement and bind CITY to the same. APPLICANTS warrants and represents that the individual executing this Agreement on its behalf has full authority to execute this Agreement and bind APPLICANTS to the same.
- F. Use of Real Property. As consideration for the agreements of the CITY as contained herein, APPLICANTS agree that it will diligently and faithfully in a good and workmanlike manner pursue the completion of the DEVELOPMENT and that the construction of same will be in accordance with all applicable federal, state and local laws and regulations. The REAL PROPERTY shall be limited in its use to those uses consistent with the DEVELOPMENT consistent with the CITY'S development goals, which include the encouraging of development or redevelopment of the reinvestment zone.
- G. Confidentiality Obligations. The confidentiality of records related to the CITY'S economic development considerations and incentives provided herein will be maintained in accordance with and subject to all applicable laws, including the Public Information Act, Chapter 552, Texas Government Code. To the extent permitted by state or federal law, the

CITY shall maintain the confidentiality of any proprietary information and shall not copy any such information except as necessary for dissemination to the CITY'S agents or employees and agree that, as required by the Public Information Act, it will notify APPLICANTS if a request relating to such proprietary information is received. APPLICANTS represents that it understands that the Public Information Act excepts disclosure of trade secret and confidential commercial information and that it will need to assert the proprietary interest of APPLICANTS as a basis for nondisclosure.

- H. Counterparts. This Agreement may be executed in one or more counterparts, each of which shall be deemed an original and all of which shall constitute one and the same document.
- I. Employment of Undocumented Workers. During the term of this Agreement, APPLICANTS agree not to knowingly employ any undocumented workers as defined in Texas Government Code Section 2264.001. If convicted of a violation under 8 U.S.C. Section 1324a(f), APPLICANTS shall repay the amount of the Grant payments received by APPLICANTS from the CITY as of the date of such violation not later than one hundred twenty (120) days after the date APPLICANTS is notified by CITY of a violation of this section, plus interest from the date the Grant payment(s) was paid to APPLICANTS, at the rate of seven percent (7%) per annum. The interest will accrue from the date the Grant payment(s) were paid to APPLICANTS until the date the reimbursement payments are repaid to CITY. CITY may also recover court costs and reasonable attorney's fees incurred in an action to recover the Grant payment(s) subject to repayment under this section. APPLICANTS is not liable for a violation by its subsidiary, affiliate, or franchisee, or by a person which whom APPLICANTS contracts.
- J. **Filing.** This Agreement shall be filed in the deed records of El Paso County, Texas. The provisions of this Agreement shall be deemed to run with the land and shall be binding on heirs, successors and assigns of APPLICANTS.
- K. Force Majeure. It is expressly understood and agreed by the parties to this Agreement that if the performance of any obligations hereunder is delayed by reason of war, civil commotion, acts of God, inclement weather, fire or other casualty, or court injunction, the party so obligated or permitted shall be excused from doing or performing the same during such period of delay, so that the time period applicable to such obligation or requirement shall be extended for a period of time equal to the period such party was delayed.
- L. Notices. All notices required to be given under this Agreement shall be given in writing and shall be effective when actually delivered or when deposited in the United States mail, first class, postage prepaid, delivered personally, sent by a nationally recognized overnight courier, or sent by facsimile with an original sent by United States first class mail, postage prepared on the same date addressed to the party to whom the notice is to be given at the addresses shown below. Any party may change its address for notices under this Agreement by giving formal written notice to the other parties, specifying that the purpose of the notice is to change the party's address. For notice purposes, each party agrees to keep the other informed at all times of its current address.

APPLICANTS: Adriana & Felix Vazquez

11940 Vista Del Sol El Paso, Texas 79936

CITY: City of El Paso

City Manager P.O. Box 1890

El Paso, Texas 79950-1890

Copy To: City of El Paso

Economic Development Department Director

P.O. Box 1890

El Paso, Texas 79950-1890

M. **Ordinance Applicability.** The signatories hereto shall be subject to all ordinances of the CITY, whether now existing or in the future arising.

N. Severability. In the event any provision of this Agreement shall be determined by any court of competent jurisdiction to be invalid or unenforceable, the Agreement shall, to the extent reasonably possible, remain in force as to the balance of its provisions as if such invalid provision were not a part hereof.

O. **Headings.** The Section headings contained in this Agreement are for reference purposes only and shall not affect in any way the meaning or interpretation of this Agreement.

P. No Joint Venture. It is acknowledged and agreed by the parties that the terms hereof are not intended to and shall not be deemed to create any partnership or joint venture among the parties. The CITY, its past, present and future officers, elected officials, employees and agents of the CITY, do not assume any responsibilities or liabilities to any third party in connection with the DEVELOPMENT or the design, construction, or operation of the DEVELOPMENT, or any portion thereof.

[Signatures Begin on the Following Page]

IN WITNESS WHEREOF, the parties have executed this Agreement on this	
	CITY OF EL PASO:
	Tomás González City Manager
APPROVED AS TO FORM:	APPROVED AS TO CONTENT:
Juan S. González Assistant City Attorney	Jessica Herrera, Interim Managing Director Economic & International Development  APPLICANTS:  Adriana Vazquez Owner
	Felix Vazquez Owner

## **ACKNOWLEDGMENT**

STATE OF Texas §
STATE OF Paso \$ COUNTY OF ET Paso \$
This instrument was acknowledged before me on the day of rebrusy, 2017, by Adriana Vazquez as Property Owner (APPLICANTS).  STEPHANIE SANTIAGO Notary ID # 128949209 My Commission-Expires Man 27220000  Notary Public, State of Texas
My Commission Expires:
May 27,202D
ACKNOWLEDGMENT
STATE OF TENUS \$ COUNTY OF El Paso \$
This instrument was acknowledged before me on the 20th day of February, 2017, by Felix Vazquez as Property Owner (APPLICANTS).
STEPHANIF SANTIAGO  NOTARY ID # 128949209  Notary ID # 128949209  My Company on Expires:  My Company on Expires:

[Acknowledgments Continue on the Following Page]

# ACKNOWLEDGMENT

STATE OF TEXAS	§	
COUNTY OF EL PASO	<b>§</b> <b>§</b>	
	cknowledged before me on the _ Manager of the City of El Paso,	day of, 2017, Texas, on behalf of the City of El
My Commission Expires:	Notary Pt	ublic, State of Texas

# **EXHIBIT A**

# $[Legal\ Description\ of\ the\ REAL\ PROPERTY]$

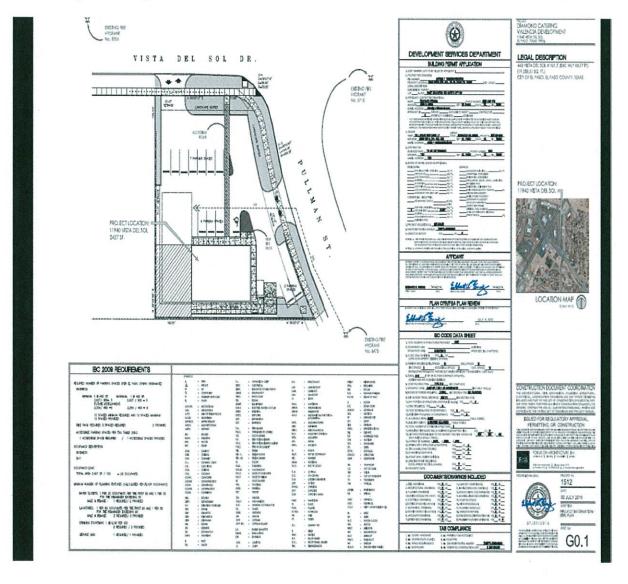
443 VISTA DEL SOL #101 5 (EXC WLY 98.97 FT) (19538.61 SQ FT)

#### **EXHIBIT B**

## **Description of Development**

APPLICANTS proposes to establish Diamond Catering, a family owned business, at 11940 Vista Del Sol, El Paso, TX 79936 by building a 2,400 sq. ft. new commercial building. The total cost of real improvements for the development is Four Hundred Forty-Three Thousand, Five Hundred and 00/100 Dollars (\$443,500.00).

# Renderings/Building Plans:



# **EXHIBIT C**

# Rebate Submittal Package Form

(APPLICANTS) believe that he has substantially met his obligations
under the Chapter 380 Agreement executed on (date). Pursuant to the agreement, APPLICANTS submits this Rebate Submittal Package Form in compliance with said Agreement and in anticipation of receiving the Rebate in consideration for his obligations met under the
Agreement.
As required by the Agreement, the following information is submitted.
<ol> <li>Documentation (i.e. including; but not limited to, bank statements, copies of checks, receipts) evidencing proof of payment by APPLICANTS of at least a minimum aggregate of Four Hundred Thousand and 00/100 Dollars (\$400,000.00) in Qualified Expenditures associated with the Development, as those terms are defined in the Agreement.</li> <li>Copies of all required permits and approvals obtained by APPLICANTS or on APPLICANT'S behalf for construction of improvements in the Development.</li> <li>Property Tax Payment Receipt(s) of payment for tax year</li> </ol>
It is understood by APPLICANTS that the City of El Paso has up to ninety (90) days to process this request and reserves the right to deny the Rebate claim if the APPLICANTS has failed to comply with the terms of the Agreement.
By the signature of APPLICANTS below, APPLICANTS hereby certifies that: (1) the copies of the receipts attached to this Rebate Submittal Package Form represent Qualified Expenditures incurred in the improvements and new construction to the Development; (2) APPLICANTS has paid or caused to be paid the City's local sales and use taxes associated with the Qualified Expenditures; and (3) that the copies of the receipts and copies of the permits attached herein are true and correct.
Signature: