

CITY OF EL PASO, TEXAS
AGENDA ITEM
DEPARTMENT HEAD'S SUMMARY FORM

CITY CLERK DEPT.
2018 MAR 15 AM 11:37

DEPARTMENT:

AGENDA DATE:

PUBLIC HEARING DATE:

CONTACT PERSON NAME
AND PHONE NUMBR:

DISTRICT(S) AFFECTED:

STRATEGIC GOAL:

SUBGOAL:

SUBJECT:

APPROVE a resolution / ordinance / lease to do what? OR AUTHORIZE the City Manager to do what? Be descriptive of what we want Council to approve. Include \$ amount if applicable.

Discussion and action on the effect of the Tax Cuts and Jobs Act of 2017 (PL 115-97) on Natural Gas Distribution rates within the City of El Paso.

BACKGROUND / DISCUSSION:

Discussion of the what, why, where, when, and how to enable Council to have reasonably complete description of the contemplated action. This should include attachment of bid tabulation, or ordinance or resolution if appropriate. What are the benefits to the City of this action? What are the citizen concerns?

Public Law 115-97 Tax Cuts and Jobs Act of 2017 was signed in law by President Donald Trump on December 22nd, 2017 after passing in the House of Representatives on December 20th, 2017, after passing in the Senate on December 2nd, 2017. This Law began as House Resolution 1 on November 2nd, 2017 when it was introduced by Representative Kevin Brady.

PRIOR COUNCIL ACTION:

Has the Council previously considered this item or a closely related one?

N/A

AMOUNT AND SOURCE OF FUNDING:

How will this item be funded? Has the item been budgeted? If so, identify funding source by account numbers and description of account. Does it require a budget transfer?

N/A

*****REQUIRED AUTHORIZATION*****

DEPARTMENT HEAD:

Sybil Brumley

(If Department Head Summary Form is initiated by Purchasing, client department should sign also)