

**CITY OF EL PASO, TEXAS**  
**AGENDA ITEM DEPARTMENT HEAD'S SUMMARY FORM**

**DEPARTMENT:** Economic and International Development

**AGENDA DATE:** 5/1/2018, Regular

**CONTACT PERSON/PHONE:** Jessica L. Herrera-Director, Economic & International Development  
212-1624

**DISTRICT(S) AFFECTED:** 8

**SUBJECT:**

That the City Manager be authorized to sign a Chapter 380 Economic Development Program Agreement in a form substantially similar to the attached document by and between **CITY OF EL PASO, TEXAS** ("City") and **GREAT RIVER COMMERCIAL, LLC** ("Applicant") in support of the redevelopment of the property located at **1101 TEXAS AVENUE, EL PASO, TEXAS 79901**. [Economic and International Development, Jessica L. Herrera, Director, (915) 212-1624]

**BACKGROUND/DISCUSSION:**

The developer is proposing to rehabilitate the interior and exterior of the property located at 1101 Texas Avenue, 79901. The rehabilitation project will revitalize the property located at 1101 Texas to activate a two-story open-air structure with food court services as well as permanently enclosed small food and arts vendor spaces.

**Incentives Available for 1101 Texas Avenue, El Paso, TX, 79901**

- **Property Tax Rebate (City's Portion):** The City's portion of ad valorem property taxes may be rebated to the property owner pending full compliance with contract metrics.
- **Construction Materials Sales Tax Rebate-** A one-time rebate of the City's Portion of Sales Taxes (1%) levied on project-related construction materials.
- **Building and Planning Fee Rebate:** A one-time rebate capped at \$10,000 pending submittal of rebate application with one-stop-shop after construction is completed

The total proposed incentive is not to exceed \$40,848.48.

**PRIOR COUNCIL ACTION:**

**Has the Council previously considered this item or a closely related one?**

Yes. City Council approved a Transit Oriented Development Chapter 380 agreement on December 19, 2017 for the project located at 108 South Stanton Street, El Paso, Texas 79901.

**AMOUNT AND SOURCE OF FUNDING:**

**How will this item be funded? Has the item been budgeted? If so, identify funding source by account numbers and description of account. Does it require a budget transfer?**

General Fund

**BOARD/COMMISSION ACTION:**

N/A

\*\*\*\*\*REQUIRED AUTHORIZATION\*\*\*\*\*

**LEGAL:** (if required) \_\_\_\_\_ **FINANCE:** (if required) \_\_\_\_\_

**DEPARTMENT HEAD:** *for* [Signature]

(Example: If RCA is initiated by Purchasing, client department should sign also). *Information copy to appropriate Deputy City*

CITY CLERK DEPT.  
2018 APR 26 AM8:51

*Manager*

**APPROVED FOR AGENDA:**

**CITY MANAGER:** \_\_\_\_\_ **DATE:** \_\_\_\_\_

**RESOLUTION**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EL PASO:**

That the City Manager be authorized to sign a Chapter 380 Economic Development Program Agreement in a form substantially similar to the attached document by and between **CITY OF EL PASO, TEXAS** ("City") and **GREAT RIVER COMMERCIAL, LLC** ("Applicant") in support of the redevelopment of the property located at **1101 TEXAS AVENUE, EL PASO, TEXAS 79901**.

**APPROVED** this \_\_\_\_\_ day of \_\_\_\_\_, 2018.

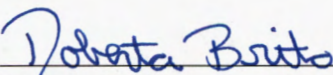
**CITY OF EL PASO**

\_\_\_\_\_  
Dee Margo  
Mayor

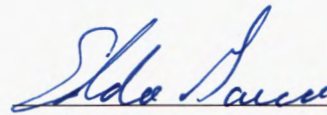
**ATTEST:**

\_\_\_\_\_  
Laura D. Prine  
City Clerk

**APPROVED AS TO FORM:**

  
\_\_\_\_\_  
Roberta Brito  
Assistant City Attorney

**APPROVED AS TO CONTENT:**

  
\_\_\_\_\_  
For Jessica Herrera, Director  
Economic & International Development