

C I T Y O F E L P A S O

INCENTIVE BENEFITS



INCENTIVE POLICY

City Strategic Plan/Strategic Direction

Approved November 2015

- Emphasis on Quality of Life
- Veteran Employment
- Wage Growth
- Partnerships with higher education

Target Industry Sectors

- Defense and Aerospace
- Life Sciences
- Tourism
- Advanced Manufacturing
- Advanced Logistics
- Business Support Services
- Destination Retail

Bonus Incentives for:

- Locating in downtown or the MCA
- Establishing a headquarters
- Veteran hiring programs/initiatives
- Higher wages
- Partnerships with educational entities
- Research and Development
- Workforce Training
- Mentorship and Internship Opportunities

***EACH INCENTIVE AGREEMENT IS
PERFORMANCE BASED + PROJECT
SPECIFIC**

FOR EVERY \$1 THE CITY INVESTS...WE RECEIVE \$4.98 IN INVESTMENT

PROPERTY AND SALES TAX REBATES

Granted on all or a portion of the increased taxable value of City's portion of real property and/or personal property tax over base year value.

Granted on all or a portion of the City's 1% sales tax. A rebate type of incentive that is administered by the City of El Paso

82

PROJECTS*

\$1.59

BILLION*

In capital
investment

4,365

JOBS CREATED*

7,749

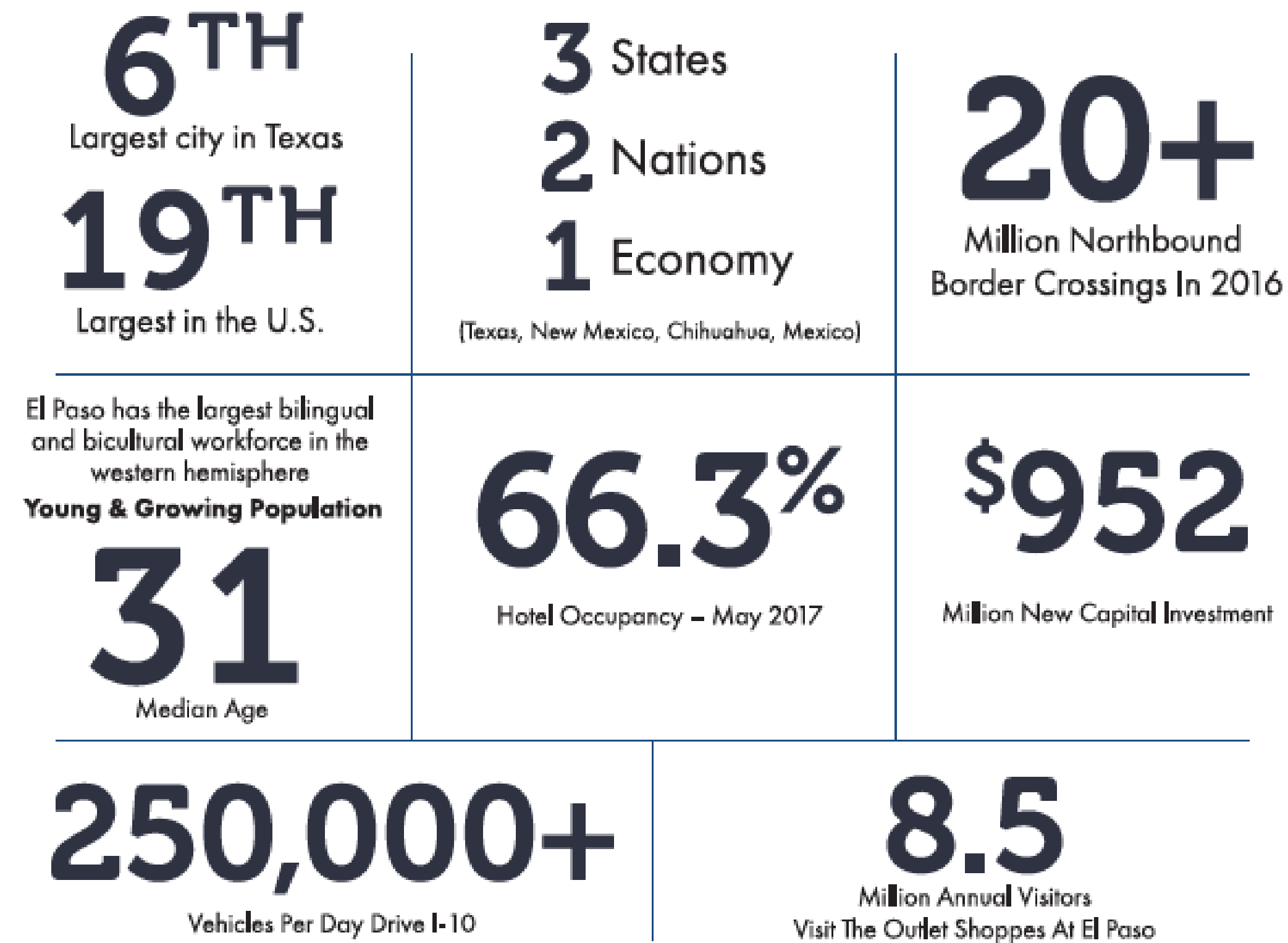
JOBS RETAINED*

12,114

JOBS RETAINED +
CREATED

*Timeframe: 2014 - Current

***Amounts listed above are projections and are subject to change.**



TOP EMPLOYMENT GROWTH RATE

JUNE 2016 - JULY 2017

Dallas
Plano
Irving **3.6%**

El Paso **3.3%**

Killeen
Temple
Fort Hood **3.2%**



SPOTLIGHT ON EL PASO

No longer listed as an Economically Distressed Community by the Texas Workforce Commission

Wage rates (Bureau of Labor Statistics)

- Median 2015: **\$12.70**
- Median 2016: **\$13.11**
- Mean 2015: **\$17.78**
- Mean 2016: **\$18.00**

BUSINESS RECRUITMENT AGREEMENTS

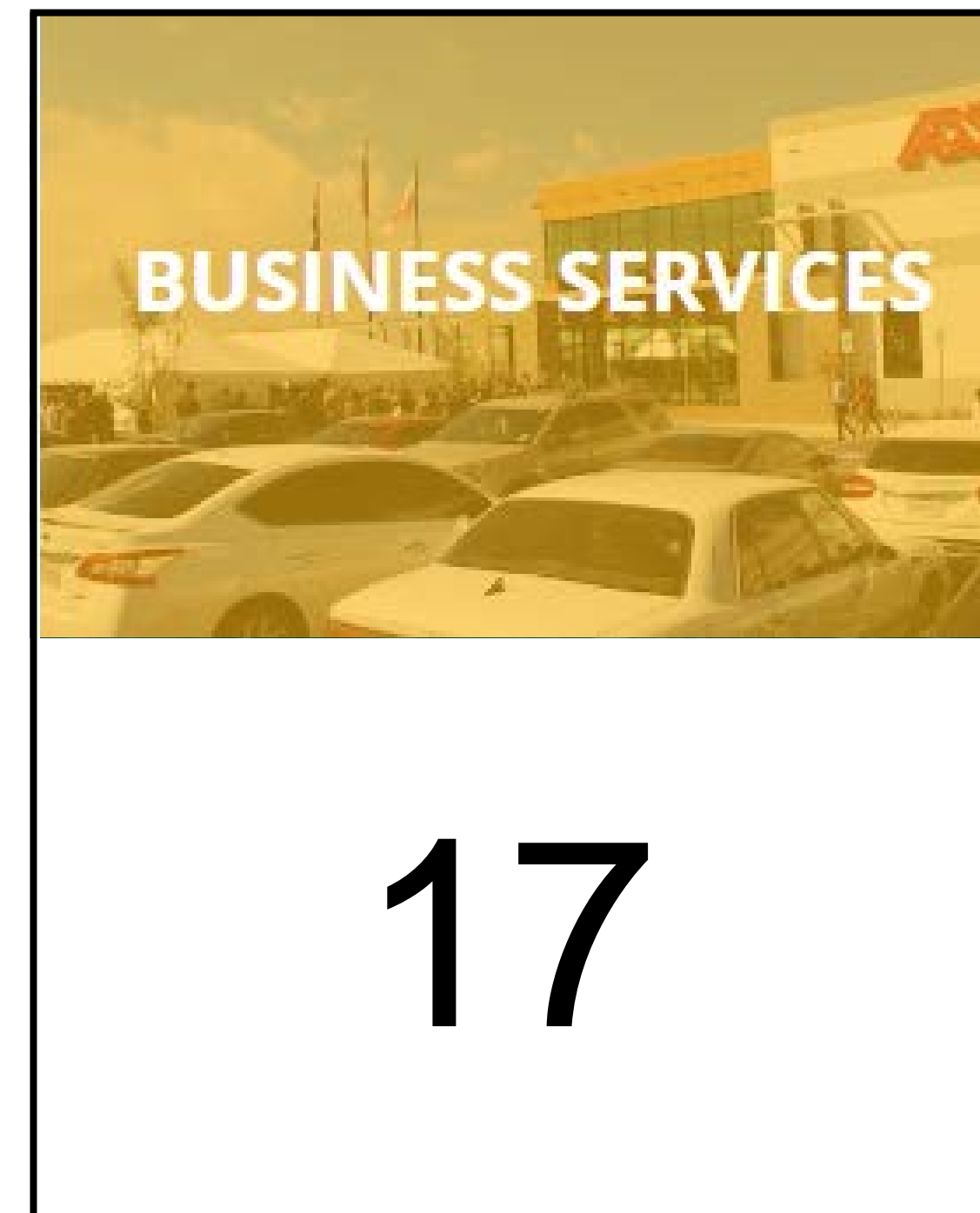
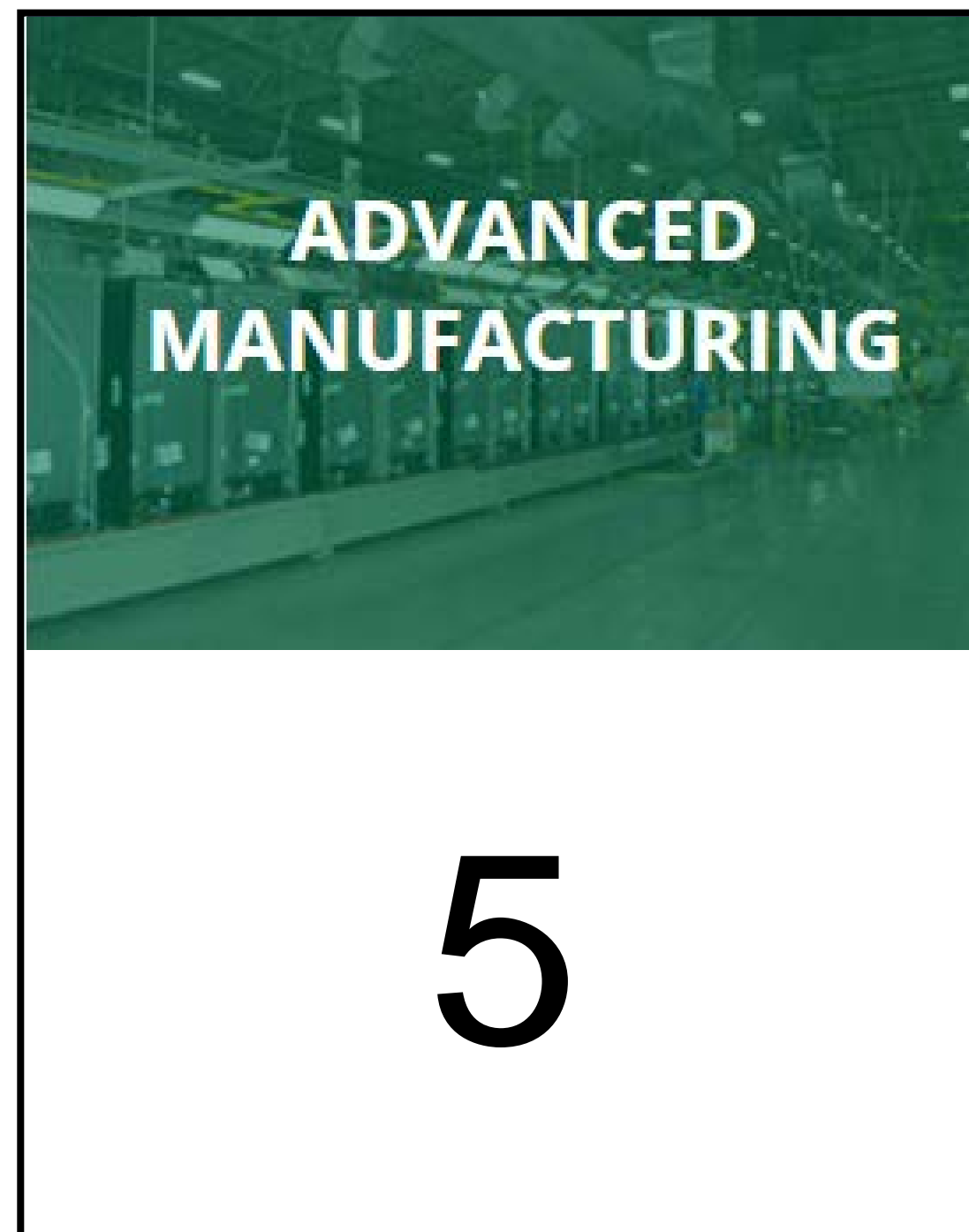
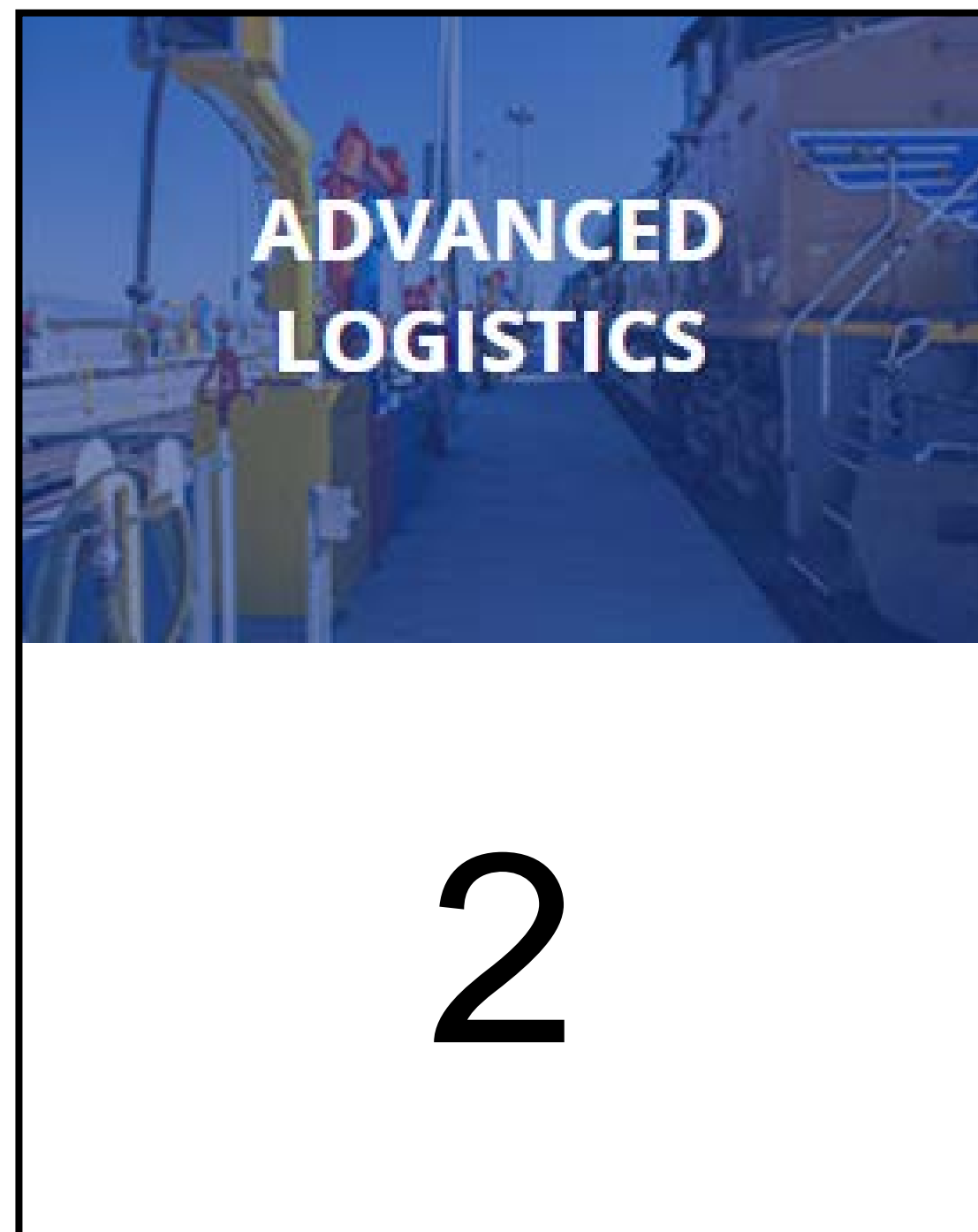
KEY INDUSTRY SECTORS



*Timeframe: 2006 - Current

BUSINESS RECRUITMENT AGREEMENTS

KEY INDUSTRY SECTORS



*Timeframe: 2006 - Current

WHERE DO YOUR TAX DOLLARS GO?



SCHOOL
DISTRICT
46%



CITY
26%



COUNTY
15%



UMC
(COUNTY)
8%



EPCC
5%

PROPERTY AND SALES TAX REBATES



El Paso County	EPISD	EPCC	UMC
\$1,255,182	\$3,632,231	\$392,719	\$698,561

Total
\$5,978,694

***Amounts listed above are projections and are subject to change.**

PROPERTY AND SALES TAX REBATES

El Paso County	Canutillo ISD	EPCC	UMC
\$9,167,870	\$30,985,262	\$2,868,425	\$5,102,300

Total
\$48,123,859



***Amounts listed above are projections and are subject to change.**

PROPERTY AND SALES TAX REBATES



El Paso County	EPISD	EPCC	UMC
\$520,050	\$1,504,915	\$162,712	\$289,429

Total
\$2,477,108

***Amounts listed above are projections and are subject to change.**

ECONOMIC DEVELOPMENT AGREEMENTS

BENEFIT TO TAXING ENTITIES (OVER 20 YEARS)

El Paso County	EPISD	YISD	UMC
\$45,184,466 ^A	\$59,977,208	\$17,918,990	\$25,147,031
CISD	SISD	EPCC	DMD
\$40,144,576	\$9,955,460	\$14,137,226	\$1,512,338

Total
\$213,977,295

***A: Projected number may be lower due to economic incentives provided by El Paso County**

***Amounts listed above are projections and are subject to change.**

ECONOMIC DEVELOPMENT AGREEMENTS

BENEFIT TO TAXING ENTITIES

Creates and Retains Jobs

- High paying jobs
- Career opportunities
- Keep local talent in El Paso

Expands Tax Base

- Increase number of commercial businesses paying taxes
- Offers relief to the residential tax payer
- Provides additional funding for future projects

Keeps El Paso Competitive

- Regional approach
- Higher wages, large talent pool
- Most affordable city in the nation

Revitalize the community

- Utilize Infill and Transit-Oriented Development economic development incentives to encourage growth throughout El Paso

STATE OF TEXAS

Governor's Office of Economic Development

- In-State Tuition for Employees
- Texas Enterprise Zone
- Texas Enterprise Fund
- Texas Military Preparedness Commission

Texas Workforce Commission

- Skills for Veterans
- Skills Development Fund
- JET Grant Program

Texas Comptroller of Public Accounts

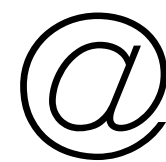
- State Convention Center Hotel Incentive
- Texas Hotel Occupancy Tax Rebate
- Texas Sales And Use Tax Rebate

THANK YOU

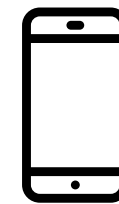
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