

C I T Y O F E L P A S O

ECONOMIC DEVELOPMENT



CITY OF EL PASO

VIBRANT REGIONAL ECONOMY

Create an Environment Conducive to
Strong Sustainable Economic Development

CITY OF EL PASO

ECONOMIC DEVELOPMENT RELOCATION TO THE MILLS BUILDING

01

**Aligns Economic
Development Efforts
with Community
Partners.**

02

**Connects Economic
and International
Department to the Local
Business Community.**

03

**Allows Economic and
International
Development to visit
with clients in Class A
Office Space.**

04

**Creates an Opportunity
to Establish an
Economic Development
Center.**

ECONOMIC DEVELOPMENT RELOCATION

MILLS BUILDING OFFICE SPACE



- 1st Floor with 4,729 ft²
- 2 Conference Rooms
(1 Large, 1 Small)
- 6 Private Offices
- 10 Cubicles
- 1 Storage Room
- Furniture & Equipment

- City will Sublease Space from the Borderplex
- Term of the Lease: 6 Years and 3 Months
(through Aug. 31, 2024)
- Option to Extend: One Option to Extend 5 Years
(through Aug. 31, 2029)
- Effective Date: June 1, 2018
- Lease Rate: \$6,774.49 per month
(with a 2% increase each year)

CITY OF EL PASO

SUMMARY OF SAVINGS

OVER TERM OF MILLS SUBLEASE*

Year	Mills Lease (\$)
2018	\$20,323.47
2019	\$82,919.76
2020	\$84,578.15
2021	\$86,269.72
2022	\$87,995.11
2023	\$89,755.01
2024	\$91,550.11

*Excludes estimated \$24k in tenant improvements and moving costs.

CITY OF EL PASO

RELOCATION TO MILLS BUILDING TIMELINE

2

WEEKS

Architect to Finalize Drawings

4

WEEKS

Complete Tenant
Improvements (Walls, HVAC
System Relocation, etc...)

3-4

DAYS

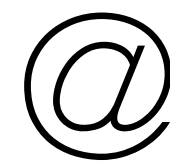
Physical Move For 13
Employees. From City 3, 801
Texas Avenue to Mills
Building.

THANK YOU

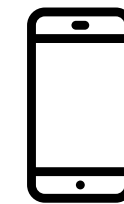
Jessica Herrera

Economic and International Development

City 3 – 801 Texas 3nd floor



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