

**CITY OF EL PASO, TEXAS
AGENDA ITEM
DEPARTMENT HEAD'S SUMMARY FORM**

DEPARTMENT: OFFICE OF THE COMPTROLLER
AGENDA DATE: May 15, 2018
CONTACT PERSON/PHONE: PAT DEGMAN, COMPTROLLER, 212-1170
DISTRICT (S) AFFECTED: ALL
STRATEGIC GOAL: Set the Standard for Sound Governance and Fiscal

SUBJECT:

Action by City Council designating Robert Cortinas, CFO, as the designated officer pursuant to Chapter 105 of the Texas Local Government Code.

BACKGROUND / DISCUSSION:

Pursuant to Section 105 of the Texas Government Code, otherwise known as Depositories for Municipal Funds, City Council is required to designate a designated officer for purposes of requesting, receiving, and reviewing applications for the performance of depository services.

PRIOR COUNCIL ACTION:

N/A

AMOUNT AND SOURCE OF FUNDING:

N/A

BOARD / COMMISSION ACTION:

N/A

*****REQUIRED AUTHORIZATION*****

DEPARTMENT HEAD:

Name

Signature

Date

RESOLUTION

CITY CLERK DEPT.
2018 MAY 9 PM3:49

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EL PASO:

That the City Council designates the Chief Financial Officer as the Designated Officer pursuant to Chapter 105 of the Texas Local Government Code to request, receive and review applications for the performance of depository services; and that the Designated Officer will present the specifications of each application to the City Council who will then select a depository.

PASSED AND APPROVED THIS ____ DAY OF _____, 2018.

CITY OF EL PASO

ATTEST:

Dee Margo, Mayor

Laura D. Prine, City Clerk

APPROVED AS TO FORM:

Sol M. Cortez
Senior Assistant City Attorney

APPROVED AS TO CONTENT:

Robert Cortinas
Chief Financial Officer