

F I S T A M E N D M E N T

FRED LOYA INSURANCE, INC

Goal 1: Create an Environment Conducive to Strong, Sustainable Economic Development
1.1 Stabilize and expand El Paso's tax base



Fred Loya Insurance, Inc.

Chapter 380 Agreement approved: April 4, 2016

Location: 11577 Pellicano Drive, El Paso, Texas 79936 (District 7)

Investment: \$9,750,000

Jobs: 738 **TOTAL jobs**

- 176 Retained Jobs
- 562 New Jobs
- Average Hourly Wage (ALL JOBS): **\$16.78**
- Average Annual Salary (ALL JOBS): **\$30,542.95**

Incentive package approved

- 50% Real Property Tax rebate
- Payments limited to 8 consecutive years
- Rebate package total: **\$271,244.24**

Proposed 1st Amendment

Request

- Extend certificate of occupancy required date 7 months
 - October 31, 2018
- Extend full-time employment requirement date 24 months
 - April 4, 2020

Consideration

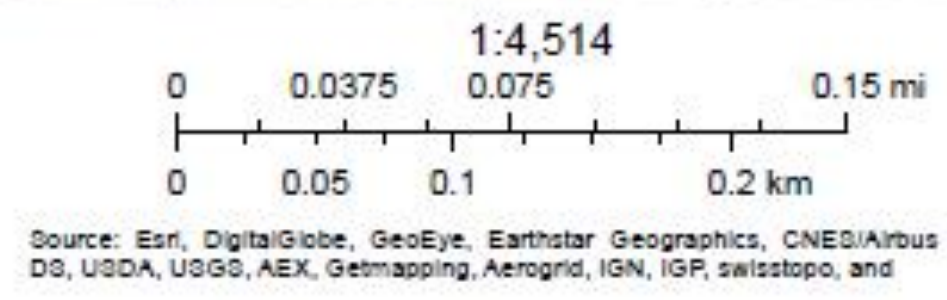
- Up to 2 year grant period reduction

Location



November 30, 2015

- Find Results (Polygons)
- Parcels
- International Bridges
- TRZ 2.1
- TRZ 2.2
- TRZ 2.3
- TRZ 2.4
- TRZ 2.5
- TRZ 3.1
- TRZ 3.2
- TRZ 3.3
- TIRZ





8 Year Projected Property Tax Inflow

City of El Paso	El Paso County	YISD	EPCC	UMC
\$271,244	\$336,874	\$1,012,050	\$99,576	\$164,221

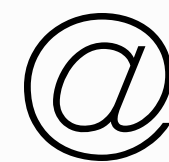
Questions?

THANK YOU

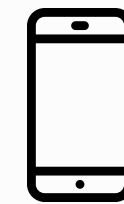
Jessica Herrera

Director, Economic and International Development

City 3 – 801 Texas 2nd floor



HERRERAJL@
ELPASOTEXAS.GOV



915-212-1624



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