

JOHN COOK
MAYOR



CITY COUNCIL
ANN MORGAN LILLY, DISTRICT 1
SUSANNAH M. BYRD, DISTRICT 2
EMMA ACOSTA, DISTRICT 3
MELINA CASTRO, DISTRICT 4
RACHEL QUINTANA, DISTRICT 5
EDDIE HOLGUIN JR., DISTRICT 6
STEVE ORTEGA, DISTRICT 7
BETO O'ROURKE, DISTRICT 8

DAVID ALMONTE
OMB DIRECTOR

OFFICE OF MANAGEMENT & BUDGET

July 3, 2008

To: Honorable Mayor and City Council Members

CC: Joyce Wilson, City Manager
Bill Studer, Deputy City Manager
Pat Adata, Deputy City Manager
Deborah Hamlyn, Deputy City Manager
Jane Shang, Deputy City Manager

Fm: David Almonte, OMB Director

RE: Third Quarter Financial Report

Attached please find the Financial Report for the Third Quarter of Fiscal Year 2008 and an accompanying PowerPoint presentation that will be presented at the regular meeting of City Council on Tuesday, July 8, 2008.

This report includes expenditure analysis prepared by the Office of Management and Budget (OMB) and reviewed with departments. In addition, the following report includes the department's third quarter performance measures. OMB continues to work with departments to enhance and expand their performance measures throughout the fiscal year.

As noted in the report, current expenditures are projected to exceed revenue at the end of the fiscal year. At the present time, the City is forecasting general fund revenues of \$306,484,029, which will generate approximately \$2,229,207 more than the adjusted revenue estimate. General fund revenues include tax revenues, franchise fees, licenses, permits, and service revenues.

Property Taxes are currently projected to be collected over budget by \$816,953. Sales Tax revenues were budgeted 9.9% higher than the previous fiscal year based on anticipated growth and historical trends. The third quarter projection includes the full impact of holiday sales with only a slight increase of \$405,518 to the overall projection.

Charges for Services include building permits and inspection fees, ambulance service fees, general services, and public safety fees. At the present time these service revenues are projected to be over budget by \$1,780,167. One main factor associated with the increase in revenues is Ambulance Service Revenue, which year-to-date collections are 10.87% over FY2007 during the same period. Permits associated with buildings, electrical, plan review, and sub-division are forecasted to be below budget estimates by \$737,375. These revenues are driven by the local construction industry.

An area of concern regarding revenues is the decrease in international bridge revenue. Even though there is an 18.39% increase over FY 2007, it remains less than the anticipated estimate budgeted for FY2008. The initial impact of the fee increase projected a downward trend in activity; however, the decrease in private vehicle activity exceeded the anticipated decline, specifically at the Stanton Bridge. In comparison to the third quarter of FY 2007 there has been a decrease of 9.8% in automobile crossings. We will continue to monitor the status of bridge crossings.

Year-end General Fund expenditures are currently projected at \$307,142,909. OMB projects that expenditures would exceed revenues by (\$658,880) without corrective interventions. This overage is mainly a result of overtime, increased staffing and in the Police and Fire departments due to larger than anticipated academies and a decrease in attrition beyond what was projected based on recent historical trends. The staffing increases are a conscientious effort to grow staffing levels in Fire and Police departments due to community growth, particularly Ft. Bliss expansion. The cost is reflected this fiscal year, but the benefits of these increases will be seen in the next fiscal year. Another factor is local prisoner custody charges from the Sheriff's Department that are presently being renegotiated. The rising cost of fuel is an additional factor that has impacted all departments, but primarily the vehicle dependent departments such as Police, Fire and Street Department.

In addressing the current projected expenditures management has recently implemented the following steps:

- Continue hiring freeze
- Suspend usage of P-Card
- Place all purchasing requisitions on hold

With these strict controls on all but essential spending for the balance of the fiscal year, we expect to report a balanced budget at the end of the fiscal year. The Office of Management of Budget will continue to monitor and report any changes in the financial forecasts for the end of the fiscal year.



3rd Quarter Budget Report

July 8, 2008

Bill Studer

**Deputy City Manager –
Financial and Administrative Services**



Fiscal Year 2008 General Fund Analysis- Third Quarter

Beginning Undesignated Fund Balance	\$22,602,463
Year End Revenue Projection	\$306,484,029
Year End Expenditure Projection	\$307,142,909
Projected Ending Fund Balance*	\$18,333,583

Beginning undesignated fund balance is based on published 2007 CAFR

*Includes reduction of \$3,000,000 for vehicle replacement, \$300,000 for Health Facilities.



FY2008 General Fund Revenues

**Adjusted Budget
FY2008**

\$304,254,822

**Collected through
Third Quarter**

\$247,719,539

**Year End
Projection**

\$306,484,029

**Total General Fund Revenues are projected to
be over budget by \$2,229,207.**



Tax Revenues

**Adjusted Budget
FY2008
\$187,244,176**

**Collected through
Third Quarter
\$168,739,807**

**Year End
Projection
\$188,487,827**

Projection Exceeds Budget by \$1,243,651.

- **Sales Tax** year end projection currently exceeds budget by \$405,518.
- **Property Tax** collections projected \$816,953 over budget.



Franchise Fees

**Adjusted Budget
FY2008
\$40,815,451**

**Collected through
Third Quarter
\$30,054,547**

**Year End
Projection
\$41,828,261**

Budget Variance \$1,012,810

- **Texas Gas Service** revenue projected to be \$354,993 over budget estimate.
- **El Paso Water Utilities** revenue projected to be \$613,517 over budget estimate.



Charges for Services

Adjusted Budget FY2008	Collected through Third Quarter	Year End Projection
\$14,272,475	\$12,262,842	\$16,052,642

Budget Variance \$1,780,167

- Various building permits and ambulance service fees account for the increase projected over the budgeted amount.



Municipal Court Fines

**Adjusted Budget
FY2008
\$12,961,558**

**Collected through
Third Quarter
\$10,870,972**

**Year End
Projection
\$14,169,677**

Projection exceeds budget by \$1,208,119

Moving Violations & Forfeitures under budget by (\$148,452).

Liability Insurance Violations exceed budget by \$433,432.

Parking Forfeitures/fines exceeds budget by \$324,327.



International Bridge Revenue

**Adjusted Budget
FY2008**

\$12,839,172

**Year End
Projection**

\$12,412,829

	3rd QTR FY07	3rd QTR FY08	Diff.	% Change
Crossings				
Santa Fe	2,954,651	2,851,929	(102,722)	-3.5%
Stanton	1,172,161	1,248,124	75,963	6.5%
Total Pedestrian	4,126,812	4,100,053	(26,759)	-0.6%
Stanton	1,117,997	896,265	(221,732)	-19.8%
Zaragoza	2,337,616	2,221,473	(116,143)	-5.0%
Total Automobile	3,455,613	3,117,738	(337,875)	-9.8%
Zaragoza Commercial	242,662	255,800	13,138	5.4%
Total Traffic	7,825,087	7,473,591	(351,496)	-4.5%
*Projected under budget by (\$426,343)				

NOTE: Pedestrian fee is \$0.35, Vehicle fee \$2.25 and Commercial fee is \$3.50 per axle.

*Reflects total bridge collections, prior to bridge operating costs and mandated fund balance.



FY2008 General Fund Appropriations

Adjusted Budget FY2008	Expended through Third Quarter	Year End Projection
\$304,254,822	\$231,430,624	\$307,142,909

Total General Fund Expenditures are projected to be over budget by **(\$2,888,087)**. Management will review available appropriations to ensure revenues support projected expenditures.

Corrective Measures:

- Continue hiring freeze

- Suspension of P-Card usage for remainder of fiscal year

- Place all purchasing requisitions on hold

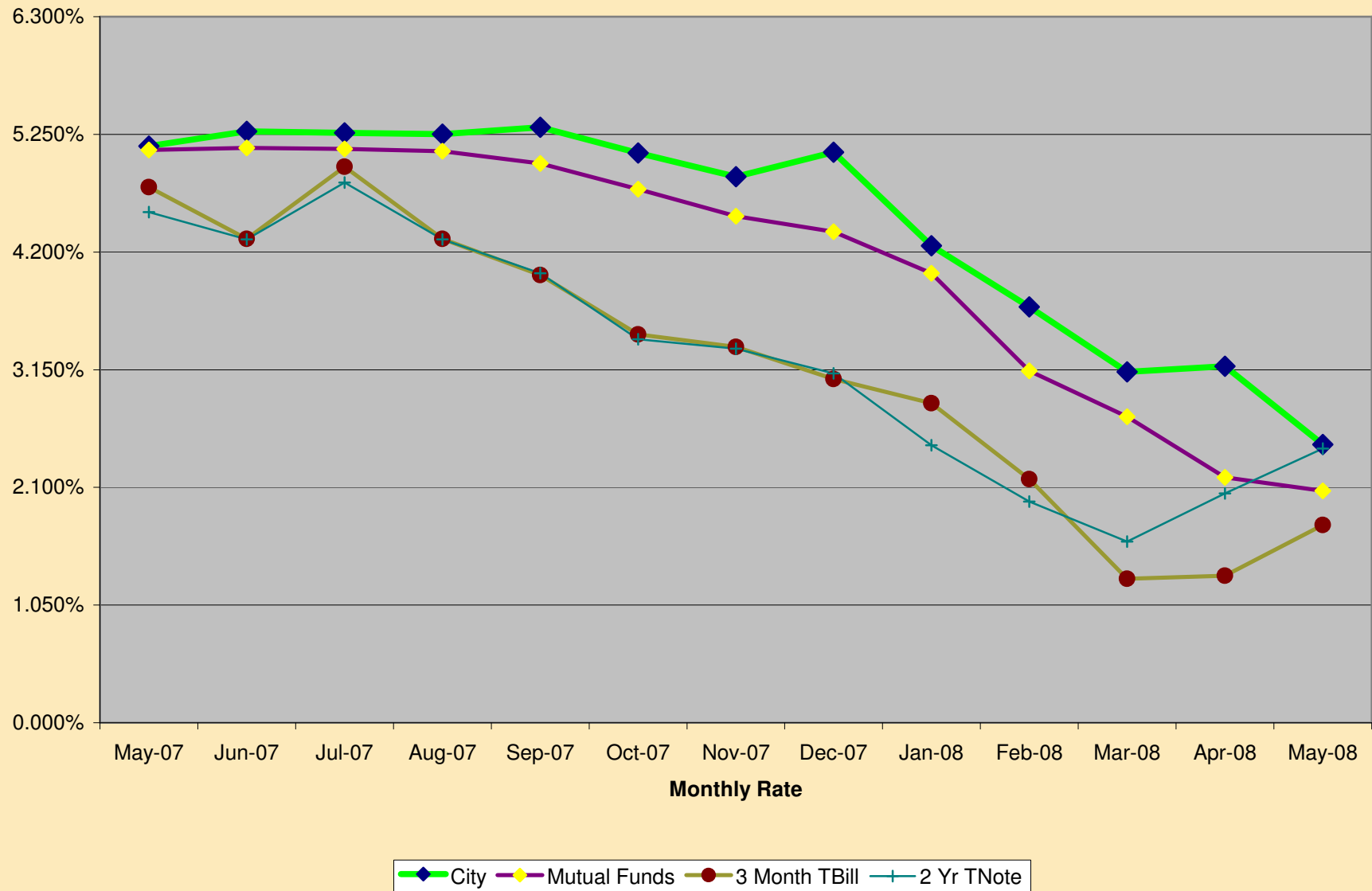


Major Appropriation Deviations

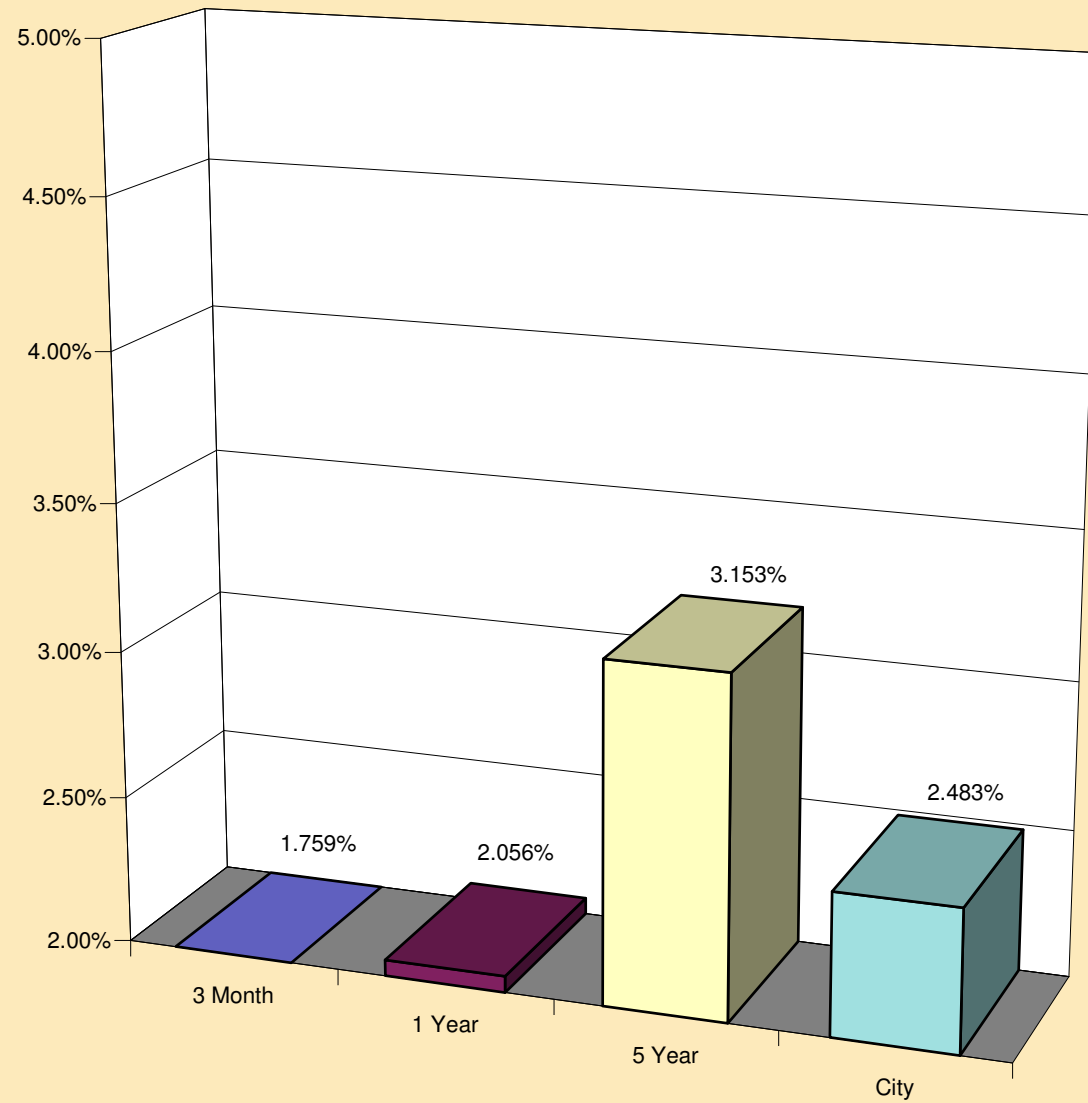
- **Police** – Projected over budget (\$3,780,723) due to overtime, less attrition than anticipated, increased staffing, and fuel expense
- **Fire** – Projected over budget (\$2,672,849) due to increased staffing, overtime and fuel expense
- **Streets** – Projected over budget (\$563,041) due to fuel and demolitions
- **Library** – Projected over budget (\$202,131) due to increased staffing and less than anticipated attrition
- **Tax Office** – Projected over budget (\$153,317) due to Central Appraisal District appraisal service charge

Treasury Services

Portfolio Performance Comparison for the Period May 2007 through May 2008



Treasury Benchmark Yield Analysis



3rd Quarter Travel Detail

Mayor and Council	\$5,297.73
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City Attorney	\$855.65
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City Manager	\$1,183.85
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Comments or Questions





CITY OF EL PASO REVENUE & EXPENDITURE QUARTERLY REPORT

AS OF MAY 31, 2008





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GENERAL FUND ANALYSIS

AS OF MAY 31, 2008

	Adjusted Budget FY2008	FY 2008 Actuals	Year-End Projection FY2008	Over/(Under) Budget
REVENUES				
Taxes	187,244,176	168,739,807	188,487,827	1,243,651
Franchise & Easement	40,815,451	30,054,547	41,828,261	1,012,810
Licenses & Permits	5,198,038	3,357,849	4,462,164	(735,874)
Intergovernmental Revenue	1,128,648	677,535	1,222,648	94,000
Charges for Service	14,272,475	12,262,842	16,052,642	1,780,167
Fines	12,961,558	10,870,972	14,169,677	1,208,119
Bridge Revenues	12,839,172	10,058,816	12,412,829	(426,343)
Other Revenues	20,657,272	11,697,171	21,242,731	585,459
Health Revenue Adjustment	6,785,094	0	4,252,312	(2,532,782)
Prior Year Carry Forward	2,352,938	0	2,352,938	0
TOTAL REVENUE:	304,254,822	247,719,539	306,484,029	2,229,207
	Adjusted Budget FY2008	FY 2008 Actuals	Year-End Projection FY2008	(Over)/Under Budget
EXPENDITURES				
Personal Services	228,974,713	175,884,794	233,160,155	(4,185,442)
Contractual Services	28,283,934	23,618,761	28,475,476	(191,542)
Material & Supplies	12,628,100	10,345,580	13,254,384	(626,284)
Operating Expenditures	21,805,087	13,706,872	22,115,113	(310,026)
Non-Operating Expenses	1,779,002	1,447,487	1,784,442	(5,440)
Intergovernmental Appropriations	751,144	509,398	751,110	34
Other Uses	8,807,085	5,259,682	6,721,801	2,085,284
Capital Expenditures	1,225,757	658,050	880,428	345,329
TOTAL EXPENDITURES:	304,254,822	231,430,624	307,142,909	(2,888,087)
DIFFERENCE REV/ EXPEND:			(658,880)	
BEGINNING UNDESIGNATED FUND BALANCE			22,602,463	¹
ENDING FUND BALANCE:			18,333,583	²

¹ Based on CAFR Report

² Includes reduction of \$3,000,000 to be used for the Vehicle Replacement Fund, \$300,000 for Health facilities.

GENERAL FUND (101) EXPENDITURES BY CHARACTER

	ADJUSTED BUDGET FY2008	YTD EXPENDITURES May-08	YEAR-END PROJECTED EXPENDITURES	PROJECTED (OVER)/UNDER BUDGET
PERSONAL SERVICES	228,974,713	175,884,794	233,160,155	(4,185,442)
CONTRACTUAL SERVICES	28,283,934	23,618,761	28,475,476	(191,542)
MATERIALS & SUPPLIES	12,628,100	10,345,580	13,254,384	(626,284)
OPERATING EXPENDITURES	21,805,087	13,706,872	22,115,113	(310,026)
NON-OPERATING EXPENDITURES	1,779,002	1,447,487	1,784,442	(5,440)
INTERGOVERNMENTAL EXPEND.	751,144	509,398	751,110	34
OTHER USES	8,807,085	5,259,682	6,721,801	2,085,284
CAPITAL EXPENDITURES	1,225,757	658,050	880,428	345,329
TOTAL GENERAL FUND	304,254,822	231,430,624	307,142,909	(2,888,087)
OVERTIME FOR FIRE and PD (Details in Dept. Summary)	7,800,406	7,834,463	9,953,632	(2,153,226)

SUMMARY OF GENERAL FUND EXPENDITURE PROJECTIONS

DEPARTMENT	ADJUSTED BUDGET FY2008	YTD EXPENDITURES May-08	YEAR-END PROJECTED EXPENDITURES	PROJECTED (OVER)/UNDER BUDGET
MAYOR & COUNCIL	1,341,358	857,462	1,332,539	8,819
CITY ATTORNEY	4,957,386	3,653,936	4,910,057	47,329
OMB	1,294,729	876,530	1,173,273	121,456
GENERAL SERVICES	15,464,145	10,826,044	15,525,158	(61,013)
TAX	3,927,129	3,073,373	4,080,446	(153,317)
DEVELOPMENT SERVICES	6,569,970	4,840,233	6,532,657	37,313
HUMAN RESOURCES	2,259,216	1,710,326	2,252,211	7,005
FINANCIAL SERVICES	2,892,865	2,313,001	2,972,267	(79,402)
MUNICIPAL CLERK	5,114,414	3,782,194	5,083,990	30,424
CITY MANAGER	1,853,261	1,364,190	1,838,826	14,435
POLICE	104,984,305	81,773,951	108,765,028	(3,780,723)
FIRE	68,877,904	54,875,296	71,550,753	(2,672,849)
STREETS	15,330,144	12,530,341	15,893,185	(563,041)
ENGINEERING	3,960,513	3,127,161	3,834,463	126,050
INFORMATION TECHNOLOGY	10,768,118	8,898,348	10,413,343	354,775
HEALTH DEPARTMENT	6,785,094	3,344,862	6,212,494	572,600
PARKS	16,377,792	11,874,596	16,173,578	204,214
ZOO	3,457,255	2,605,471	3,429,326	27,929
LIBRARY	8,128,219	6,579,736	8,330,350	(202,131)
DEPT. MUSEUMS & CULTURAL	2,306,104	1,754,494	2,326,898	(20,794)
COMMUNITY DEVELOPMENT	582,835	437,727	576,374	6,461
ECONOMIC DEVELOPMENT	2,061,286	1,474,802	1,986,111	75,175
NON-DEPARTMENTAL	14,960,780	8,856,550	11,949,582	3,011,198
TOTAL 101	304,254,822	231,430,624	307,142,909	(2,888,087)

GENERAL FUND ANALYSIS AS OF MAY 31, 2008

Prepared By: Office of Management & Budget

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	ADJUSTED BUDGET FY2008	YTD EXPENDITURES	OMB PROJECTED EXPENDITURES	(OVER)/UNDER BUDGET
MAYOR/COUNCIL				
PERSONAL SERVICES	1,133,883	766,604	1,127,464	6,419
CONTRACTUAL SERVICES	61,125	42,173	59,566	1,559
MATERIALS & SUPPLIES	22,800	7,269	22,459	341
OPERATING EXPENDITURES	123,484	41,350	122,984	500
OTHER USES	66	66	66	0
TOTAL	1,341,358	857,462	1,332,539	8,819
CITY ATTORNEY				
PERSONAL SERVICES	3,219,808	2,432,483	3,183,103	36,705
CONTRACTUAL SERVICES	843,800	577,448	836,950	6,850
MATERIAL AND SUPPLIES	34,000	10,731	33,385	615
OPERATING EXPENDITURES	29,500	23,252	30,000	(500)
NON-OPERATING EXPENSES	829,049	608,793	825,534	3,515
CAPITAL OUTLAY	1,229	1,229	1,085	144
TOTAL	4,957,386	3,653,936	4,910,057	47,329
OMB				
PERSONAL SERVICES	1,173,355	796,708	1,058,455	114,900
CONTRACTUAL SERVICES	93,750	61,713	91,610	2,140
MATERIALS & SUPPLIES	14,059	7,185	9,743	4,316
OPERATING EXPENDITURES	13,565	10,924	13,465	100
TOTAL	1,294,729	876,530	1,173,273	121,456
GENERAL SERVICES				
PERSONAL SERVICES	1,950,634	1,340,826	1,863,640	86,994
CONTRACTUAL SERVICES	2,418,437	2,167,003	2,383,656	34,781
MATERIALS & SUPPLIES	503,503	402,808	503,883	(380)
OPERATING EXPENDITURES	10,591,571	6,915,407	10,773,979	(182,408)
TOTAL	15,464,145	10,826,044	15,525,158	(61,013)
TAX				
PERSONAL SERVICES	1,073,243	807,530	1,068,680	4,563
CONTRACTUAL SERVICES	2,802,136	2,226,680	2,962,120	(159,984)
MATERIALS & SUPPLIES	34,050	27,229	33,500	550
OPERATING EXPENDITURES	17,700	11,934	16,146	1,554
TOTAL	3,927,129	3,073,373	4,080,446	(153,317)

GENERAL FUND ANALYSIS AS OF MAY 31, 2008

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	ADJUSTED BUDGET FY2008	YTD EXPENDITURES	OMB PROJECTED EXPENDITURES	(OVER)/UNDER BUDGET
DEVELOPMENT SERVICES				
PERSONAL SERVICES	5,925,627	4,466,489	5,947,706	(22,079)
CONTRACTUAL SERVICES	234,569	137,457	213,925	20,644
MATERIALS & SUPPLIES	300,737	170,310	265,260	35,477
OPERATING EXPENDITURES	89,037	65,986	85,766	3,271
OTHER USES	20,000	0	20,000	0
CAPITAL OUTLAY	0	(9)	0	0
TOTAL	6,569,970	4,840,233	6,532,657	37,313
HUMAN RESOURCES				
PERSONAL SERVICES	1,741,123	1,257,369	1,668,687	72,436
CONTRACTUAL SERVICES	101,040	76,207	99,970	1,070
MATERIALS & SUPPLIES	20,667	15,648	20,436	231
OPERATING EXPENDITURES	396,386	361,102	463,118	(66,732)
TOTAL	2,259,216	1,710,326	2,252,211	7,005
FINANCIAL SERVICES				
PERSONAL SERVICES	2,419,030	1,870,118	2,468,714	(49,684)
CONTRACTUAL SERVICES	379,857	371,435	413,414	(33,557)
MATERIALS & SUPPLIES	52,408	39,443	48,877	3,531
OPERATING EXPENSES	23,750	18,043	23,442	308
CAPITAL OUTLAY	17,820	13,962	17,820	0
TOTAL	2,892,865	2,313,001	2,972,267	(79,402)
MUNICIPAL CLERK				
PERSONAL SERVICES	4,128,589	3,069,441	4,065,276	63,313
CONTRACTUAL SERVICES	608,924	449,578	636,347	(27,423)
MATERIALS & SUPPLIES	43,943	19,442	46,653	(2,710)
OPERATING EXPENDITURES	259,958	192,618	255,406	4,552
NON-OPERATING EXPENSES	73,000	51,115	80,308	(7,308)
TOTAL	5,114,414	3,782,194	5,083,990	30,424
CITY MANAGER				
PERSONAL SERVICES	1,684,496	1,284,894	1,680,554	3,942
CONTRACTUAL SERVICES	78,048	22,333	71,958	6,090
MATERIALS & SUPPLIES	29,952	20,965	28,049	1,903
OPERATING EXPENDITURES	60,765	35,998	58,265	2,500
TOTAL	1,853,261	1,364,190	1,838,826	14,435

GENERAL FUND ANALYSIS AS OF MAY 31, 2008

Prepared By: Office of Management & Budget

03-Jul-08

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	ADJUSTED BUDGET FY2008	YTD EXPENDITURES	OMB PROJECTED EXPENDITURES	(OVER)/UNDER BUDGET
POLICE				
PERSONAL SERVICES	95,223,468	73,824,651	97,653,161	(2,429,693)
CONTRACTUAL SERVICES	3,470,231	2,689,024	3,686,945	(216,714)
MATERIALS & SUPPLIES	3,416,435	2,684,569	3,600,927	(184,492)
OPERATING EXPENDITURES	2,270,239	2,211,006	3,220,063	(949,824)
NON-OPERATING EXPENSES	23,472	23,522	23,472	0
INTERGOVERNMENTAL EXPEND.	530,460	321,179	530,460	0
CAPITAL OUTLAY	50,000	20,000	50,000	0
TOTAL	104,984,305	81,773,951	108,765,028	(3,780,723)
OVERTIME (Included in Pers Svcs)	4,848,406	4,808,533	6,249,708	(1,401,302)
FIRE				
PERSONAL SERVICES	62,354,017	49,473,342	65,030,174	(2,676,157)
CONTRACTUAL SERVICES	3,844,774	2,961,006	3,688,979	155,795
MATERIALS & SUPPLIES	2,410,032	2,211,682	2,583,149	(173,117)
OPERATING EXPENDITURES	183,081	143,266	162,451	20,630
INTERGOVERNMENTAL EXPEND.	86,000	86,000	86,000	0
TOTAL	68,877,904	54,875,296	71,550,753	(2,672,849)
OVERTIME (Included in Pers Svcs)	2,952,000	3,025,930	3,703,924	(751,924)
STREETS				
PERSONAL SERVICES	9,858,279	7,668,329	9,887,727	(29,448)
CONTRACTUAL SERVICES	3,020,294	2,674,358	3,209,140	(188,846)
MATERIALS & SUPPLIES	2,216,621	2,114,625	2,560,270	(343,649)
OPERATING EXPENDITURES	88,450	63,141	89,548	(1,098)
CAPITAL OUTLAY	146,500	9,888	146,500	0
TOTAL	15,330,144	12,530,341	15,893,185	(563,041)
ENGINEERING				
PERSONAL SERVICES	3,479,371	2,805,350	3,399,921	79,450
CONTRACTUAL SERVICES	236,405	210,506	221,760	14,645
MATERIALS & SUPPLIES	121,090	61,663	110,307	10,783
OPERATING EXPENDITURES	93,247	41,132	87,475	5,772
CAPITAL OUTLAY	30,400	8,510	15,000	15,400
TOTAL	3,960,513	3,127,161	3,834,463	126,050

GENERAL FUND ANALYSIS AS OF MAY 31, 2008

Prepared By: Office of Management & Budget

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	ADJUSTED BUDGET FY2008	YTD EXPENDITURES	OMB PROJECTED EXPENDITURES	(OVER)/UNDER BUDGET
INFORMATION TECHNOLOGY				
PERSONAL SERVICES	3,280,850	2,499,560	3,276,853	3,997
CONTRACTUAL SERVICES	4,914,598	4,668,436	4,922,624	(8,026)
MATERIALS & SUPPLIES	172,884	84,080	147,089	25,795
OPERATING EXPENDITURES	1,647,450	1,214,316	1,614,441	33,009
CAPITAL OUTLAY	752,336	431,956	452,336	300,000
TOTAL	10,768,118	8,898,348	10,413,343	354,775
PARKS				
PERSONAL SERVICES	9,733,822	6,978,870	9,651,204	82,618
CONTRACTUAL SERVICES	2,825,776	2,625,727	2,562,784	262,992
MATERIALS & SUPPLIES	1,634,295	1,281,106	1,657,886	(23,591)
OPERATING EXPENDITURES	2,128,899	960,114	2,274,704	(145,805)
CAPITAL OUTLAY	55,000	28,779	27,000	28,000
TOTAL	16,377,792	11,874,596	16,173,578	204,214
ZOO				
PERSONAL SERVICES	3,340,471	2,514,619	3,314,607	25,864
MATERIALS & SUPPLIES	25,000	14,307	24,719	281
CAPITAL OUTLAY	91,784	76,545	90,000	1,784
TOTAL	3,457,255	2,605,471	3,429,326	27,929
LIBRARY				
PERSONAL SERVICES	6,702,359	5,310,403	6,921,003	(218,644)
CONTRACTUAL SERVICES	415,449	358,166	407,793	7,656
MATERIALS & SUPPLIES	894,598	828,908	893,302	1,296
OPERATING EXPENDITURES	40,813	20,379	33,252	7,561
CAPITAL OUTLAY	75,000	61,880	75,000	0
TOTAL	8,128,219	6,579,736	8,330,350	(202,131)
DEPT. MUSEUMS & CULTURAL AFFAIRS				
PERSONAL SERVICES	1,921,187	1,470,936	1,948,498	(27,311)
CONTRACTUAL SERVICES	183,687	110,708	180,324	3,363
MATERIALS & SUPPLIES	62,193	50,393	63,062	(869)
OPERATING EXPENDITURES	85,476	71,543	81,453	4,023
NON-OPERATING EXPENDITURES	48,361	46,091	48,361	0
CAPITAL OUTLAY	5,200	4,823	5,200	0
TOTAL	2,306,104	1,754,494	2,326,898	(20,794)

GENERAL FUND ANALYSIS AS OF MAY 31, 2008

Prepared By: Office of Management & Budget

03-Jul-08

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	ADJUSTED BUDGET FY2008	YTD EXPENDITURES	OMB PROJECTED EXPENDITURES	(OVER)/UNDER BUDGET
COMMUNITY DEVELOPMENT				
PERSONAL SERVICES	425,388	321,811	420,166	5,222
CONTRACTUAL SERVICES	11,300	7,174	10,580	720
MATERIALS & SUPPLIES	5,163	4,137	4,913	250
OPERATING EXPENDITURES	6,300	2,386	6,065	235
INTERGOVERNMENTAL EXPEND.	134,684	102,219	134,650	34
TOTAL	582,835	437,727	576,374	6,461
ECONOMIC DEVELOPMENT				
PERSONAL SERVICES	1,009,322	703,970	941,605	67,717
CONTRACTUAL SERVICES	424,212	213,701	419,298	4,914
MATERIALS & SUPPLIES	22,500	10,527	21,314	1,186
OPERATING EXPENDITURES	65,252	57,124	63,894	1,358
NON-OPERATING EXPENSES	540,000	489,480	540,000	0
TOTAL	2,061,286	1,474,802	1,986,111	75,175
NON-DEPARTMENTAL				
PERSONAL SERVICES	2,442,323	1,831,742	2,442,323	0
CONTRACTUAL SERVICES	660,000	560,685	660,000	0
MATERIALS & SUPPLIES	5,455	2,142	5,455	0
OPERATING EXPENDITURES	3,153,274	1,055,177	2,227,360	925,914
NON-OPERATING EXPENSES	265,000	226,839	265,000	0
OTHER USES	8,434,728	5,179,965	6,349,444	2,085,284
TOTAL	14,960,780	8,856,550	11,949,582	3,011,198
HEALTH DEPARTMENT				
PERSONAL SERVICES	4,754,068	2,388,749	4,140,634	613,434
CONTRACTUAL SERVICES	655,522	407,243	735,733	(80,211)
MATERIALS & SUPPLIES	585,715	276,411	569,746	15,969
OPERATING EXPENDITURES	436,890	190,674	411,836	25,054
NON-OPERATING EXPENDITURES	120	1,647	1,767	(1,647)
OTHER USES	352,291	79,651	352,291	0
CAPITAL EXPENDITURES	488	487	487	1
TOTAL	6,785,094	3,344,862	6,212,494	572,600
GRAND TOTAL GENERAL FUND	304,254,822	231,430,624	307,142,909	(2,888,087)

	Adjusted	Actual YTD	Projection	Over/(Under)
BASE REVENUES	FY 08	MAY FY 08	FY 08	Budget
TAXES	187,244,176	168,739,807	188,487,827	1,243,651
FRANCHISE & EASEMENT	40,815,451	30,054,547	41,828,261	1,012,810
LICENSES AND PERMITS	5,198,038	3,357,849	4,462,164	(735,874)
INTERGOVERNMENTAL REV.	1,128,648	677,535	1,222,648	94,000
CHARGES FOR SERVICE	14,272,475	12,262,842	16,052,642	1,780,167
FINES	12,961,558	10,870,972	14,169,677	1,208,119
BRIDGE REVENUES	12,839,172	10,058,816	12,412,829	(426,343)
OTHER REVENUES	20,657,272	11,697,171	21,242,731	585,459
TOTAL GENERAL FUND	295,116,790	247,719,539	299,878,779	4,761,989

401000 Property taxes	117,141,768	115,765,966	117,958,721	816,953
401002 Penalties & Interest	1,319,891	931,762	1,282,535	(37,356)
401004 Special Fees/Delinquents	480,000	360,000	480,000	0
404600 Tax office certificates	4,609	4,195	5,594	985
PROPERTY TAXES	118,946,268	117,061,923	119,726,850	780,582
401020 Sales tax	66,897,855	50,610,269	67,303,373	405,518
401022 Mixed beverage tax	1,336,897	1,018,822	1,389,798	52,901
401023 Bingo tax	63,156	48,793	67,806	4,650
OTHER TAXES	68,297,908	51,677,884	68,760,977	463,069
TOTAL TAXES	187,244,176	168,739,807	188,487,827	1,243,651

402000 Other franchise fees	28,322	11,619	15,492	(12,830)
402023 TX Gas Service	3,226,280	1,226,551	3,581,273	354,993
402024 Time-Warner	3,385,352	3,191,729	3,191,729	(193,623)
402025 El Paso Water Utilities	8,569,118	6,107,130	9,182,635	613,517
402029 Southwestern Bell	7,223,351	5,451,420	7,272,570	49,219
402030 Oneok	995,601	985,012	985,012	(10,589)
402031 E. P. Natural gas city sales	179,107	188,825	188,825	9,718
402032 Electric company	15,200,000	11,482,534	15,325,000	125,000
402033 Telecom Franchises	2,008,320	1,409,727	2,085,724	77,404
FRANCHISE & EASEMENT	40,815,451	30,054,547	41,828,260	1,012,809

404111 Plumbing (CHP) health permits	27,978	11,304	15,072	(12,906)
404114 Sidewalk and driveway permits	2,517	9,448	12,597	10,080
404128 Taxicab operating permits	32,456	6,361	33,500	1,044
404129 Alarms licenses	349,527	223,153	291,754	(57,773)
404130 Alcoholic beverages licenses	121,353	99,409	123,671	2,318
404135 Chauffeur licenses	3,602	2,504	3,338	(264)
404137 Electrical licenses	5,445	6,132	8,176	2,731
404138 Food Establishment licenses	0	(2,550)	0	0
404141 Sign Contractor licenses	8,774	10,543	14,057	5,283
404142 Zoning home occupation	49,306	25,266	33,688	(15,618)
404143 Penalties/late fees	247,156	154,401	199,814	(47,342)
404145 High piled combust storage fee	0	18,498	18,498	18,498
404147 Chartered Tour Limo Fees	25,700	10,668	14,224	(11,476)
404148 Driverless rental fee	1,829	1,350	1,800	(29)
404151 Special Privilege Permits	26,210	41,224	54,966	28,756
404152 Residential Building Permits	3,976,799	2,469,941	3,322,118	(654,681)
404153 Application Annual Process	0	250	250	250
404157 Plumb Ins Net 3rd Party Paymt	0	712	0	0
404163 Taxicab Zone 12.88 Permit	13,913	5,750	7,667	(6,246)
BUSINESS LICENSES	4,892,565	3,094,364	4,155,190	(737,375)

	Adjusted	Actual YTD	Projection	Over/(Under)
BASE REVENUES	FY 08	MAY FY 08	FY 08	Budget
404119 Other permits and licenses	271,742	231,832	264,469	(7,273)
404121 Charitable solicitation permit	9,482	5,689	7,585	(1,897)
404123 Parade permits	4,410	8,060	10,747	6,337
404131 Amplification permits	343	765	1,020	677
404139 Food management school fees	0	(225)	0	0
404140 Home improvement contractor	19,496	17,364	23,152	3,656
NON BUSINESS LICENSES	305,473	263,485	306,973	1,500
LICENSES AND PERMITS	5,198,038	3,357,849	4,462,163	(735,875)
404356 Indirect cost recovery	1,128,648	647,984	1,222,648	94,000
406023 County Health Participation	0	29,551	0	0
INTERGOVT'L REVENUES	1,128,648	677,535	1,222,648	94,000
404100 Appeals board fees	659	1,080	1,080	421
404116 Zoning board fees	15,461	11,713	15,617	156
404118 Building Services reports sales	13,316	11,526	15,368	2,052
404133 Assembly permits	70,944	44,075	58,767	(12,177)
405063 Public infor. distribution fees	25,239	26,182	34,910	9,671
405068 Photostats	409,594	308,575	410,283	689
406021 Interlocal tax collect agreement	802,186	933,928	979,190	177,004
SERVICES-GENERAL GOVT.	1,337,399	1,337,079	1,515,215	177,816
404105 Fire protection permits	603	1,380	1,839	1,236
404144 Hazardous chemicals permits	182,775	110,161	146,882	(35,893)
404200 Fire inspections fees	4,510	0	4,510	0
404201 Hazmat fees	130,169	59,808	79,744	(50,425)
SERVICES PUBLIC SAFETY	318,057	171,349	232,975	(85,082)
404020 Meter revenue	0	10,193	0	0
404021 Patching -street cuts	19,279	16,791	22,388	3,109
404022 Street lights	113,132	107,210	142,947	29,815
404124 Paving cut permits	18,958	12,625	16,833	(2,125)
404149 Storm drain permits/fees	18,144	9,458	12,611	(5,533)
SERVICES-STREETS	169,513	156,277	194,779	25,266
403118 Food estab. site assessment	0	(200)	0	0
403123 Primary care TB clinic	0	(5,523)	0	0
403138 Water lab tests	0	15	0	0
HEALTH SERVICES	0	(5,708)	0	0
403120 Ambulance service revenue	7,620,470	6,389,389	8,342,017	721,547
SERVICES-EMS	7,620,470	6,389,389	8,342,017	721,547
404300 Library fees	231,456	189,538	254,072	22,616
SERVICES-CULTURE & REC	231,456	189,538	254,072	22,616
404102 Building permits	1,840,276	1,388,995	1,909,349	69,073
404103 Demolition permits	2,759	4,086	5,448	2,689
404104 Electrical permits	513,734	368,539	506,616	(7,118)
404106 Grading permits	266,646	172,488	220,530	(46,116)
404107 Mechanical permits	484,815	341,953	463,971	(20,844)
404108 Mobile home placement	1,789	621	1,789	0
404109 Plan review fees	272,003	220,723	313,238	41,235
404112 Plumbing permits	442,664	321,654	498,752	56,088
404113 Roofing permits	351,201	931,953	1,196,080	844,879
404115 Signs Permits	113,540	97,060	136,560	23,020
404117 Special Permits	7,508	1,600	2,133	(5,375)
404126 Subdivision permits	295,585	174,550	258,210	(37,375)
404158 Zoning Applications	2,946	596	795	(2,151)
404204 Taxi inspection fees	114	100	114	0
SERVICES-INSPECTION FEES	4,595,580	4,024,918	5,513,585	918,005
CHARGES FOR SERVICE	14,272,475	12,262,842	16,052,642	1,780,168

	Adjusted	Actual YTD	Projection	Over/(Under)
BASE REVENUES	FY 08	MAY FY 08	FY 08	Budget
404039 Warrant Fees	245,887	261,530	336,891	91,004
404040 Moving violations	2,140,885	1,756,412	2,392,871	251,986
404041 Public inspection violations	14,853	33,553	44,737	29,884
404043 Animal violations	44,215	28,827	38,436	(5,779)
404044 Liability insurance violations	2,372,424	2,079,665	2,805,856	433,432
404045 Misdemeanors	418,987	425,253	591,204	172,217
404046 Misdemeanor warrants	25,741	25,084	33,446	7,705
404047 Moving warrants	583,085	400,304	527,892	(55,193)
404048 Arrest fees - moving violation	550,706	480,910	662,431	111,725
404049 Parking court costs	77,616	66,444	91,009	13,393
404050 City court costs	334,922	268,779	355,274	20,352
404051 Undistributed	0	312,823	0	0
404052 Overpayments Muni Court	16,910	25,185	33,580	16,670
404053 Special expense fee	427,886	451,352	597,229	169,343
404055 Moving violation forfeitures	3,758,026	2,527,861	3,357,588	(400,438)
404056 Parking forfeiture/fines	1,407,178	1,312,102	1,731,505	324,327
404057 Appellate docket fees	1,887	1,536	2,048	161
404058 Recoveries-probation bonds	0	964	964	964
405060 Time Payment fees	353,341	242,399	340,062	(13,279)
404064 Narcotics Reimbursement Fee	9,671	21,357	28,477	18,806
404066 Judicial Salaries - City	27,792	54,091	72,122	44,330
405064 Credit card fees	149,546	94,541	126,055	(23,491)
FINES	12,961,558	10,870,972	14,169,677	1,208,119
407036 Transfers Internat'l Bridges	12,839,172	10,058,816	12,412,829	(426,343)
BRIDGE REVENUES	12,839,172	10,058,816	12,412,829	(426,343)
404206 False Alarms Penalties	0	73,692	73,692	73,692
404601 Forfeitures-Purch bids	25,274	4,150	5,533	(19,741)
404602 Tax office certificates	25,812	13,333	17,778	(8,034)
405000 Investment Interest Revenue	2,423,320	521,206	2,180,988	(242,332)
405020 Facility Rentals Revenue	0	253	253	253
405021 Rental city property	225,826	222,682	261,823	35,997
405060 Donations	0	615	615	615
405065 Misc non operating revenues	1,133,961	1,241,079	1,654,772	520,811
405066 Penalties and Interest	0	4,868	4,868	4,868
405067 Reimbursed expenses	959,638	889,484	1,372,975	413,337
405069 Vending Machine Proceeds	781	1,285	1,713	932
405070 Escheat to City Misc Revenues	0	2,623	2,623	2,623
405073 Annual Registration Fee	1,400	1,900	2,533	1,133
407002 Transfer from fund balance	3,706,000	0	3,706,000	0
GENERAL REVENUE	8,502,012	2,977,170	9,286,167	784,154
403160 Airport indirect cost reimburs.	1,520,665	1,050,000	1,520,665	0
403161 Mass transit indir cost reimb.	3,500,000	2,333,336	3,500,000	0
404355 Misc. Charges - sales to depts.	(155,364)	(115,545)	(154,060)	1,304
407000 Interfund Transfers (Sources)	0	541,170	0	0
407034 Transfer from SWM	4,889,959	3,667,484	4,889,959	0
407050 Transfer from Capital Projects	2,400,000	1,243,556	2,200,000	(200,000)
INTERFUND REVENUES	12,155,260	8,720,001	11,956,564	(198,696)
OTHER REVENUES	20,657,272	11,697,171	21,242,731	585,458
TOTAL GENERAL FUND	295,116,790	247,719,539	299,878,777	4,761,987

Environmental Services

Income Statement - OMB Projection As of May FY2008

Revenues	Adjusted Revenues	Actual To Date	Year End Projection	Over/(Under)
GARBAGE COLLECTION BILLINGS	30,128,400	22,840,574	31,401,084	1,272,684
LANDFILL FEES	2,500,000	2,803,989	3,033,800	533,800
RECYCLING REVENUES	750,000	610,378	775,198	25,198
SPECIAL WASTE REMOVAL FEES	547,000	212,364	289,431	(257,569)
WEED REMOVAL CHARGES	175,000	148,985	207,150	32,150
DOWNTOWN FEE	-	-	(1,302)	(1,302)
REFUSE COLLECTION PERMITS	22,000	36,483	48,644	26,644
ENVIRONMENTAL FEES	4,680,000	3,955,209	5,349,249	669,249
INVESTMENT INTEREST REVENUE	100,000	181,727	181,727	81,727
NON-CASH IN KIND CONTRIBUTIONS	7,249,088	-	-	(7,249,088)
GAINS ON DISP-ENTERP FIX ASSET	-	-	-	-
MISC. NON-OPERATING REVENUES	226,000	(68,172)	226,000	-
PENALTIES AND INTEREST	156,000	105,617	156,000	-
REIMBURSED EXPEND	-	284,073	284,073	-
INTRAFUND TRANSFER	1,029,044	-	-	-
GRANT PROCEEDS	629,044	-	629,044	-
PROCEEDS- SALE USED EQUIP	-	-	-	-
PRIOR YEAR CARRYOVER	23,415,273	-	-	-
FUND BALANCE TRANSFERS (SOURCE	4,553,698	21,020	22,000	(4,531,698)
Total Revenue	76,160,547	31,132,247	42,602,098	(9,398,205)
Operating Expenses	Adjusted Budget	Expended To Date	Year End Projection	(Over)/Under
SALARIES WAGES & EMPLOYEE BEN	14,108,781	8,842,493	12,039,327	2,069,454
CONTRACTUAL SERVICES	9,191,717	5,098,742	8,026,557	1,165,160
MATERIAL AND SUPPLIES	4,884,924	2,879,884	4,530,736	354,188
OPERATING EXPENDITURES	13,907,015	9,794,894	13,615,215	291,800
NON-OPERATING EXPENDITURES	5,361,776	1,444,568	5,294,049	67,727
INTERGOVERNMENTAL EXPENDITURES	390,468	51,829	390,468	0
OTHER USES	-	-	-	0
CAPITAL OUTLAY	28,315,866	10,567,931	27,994,986	320,880
EXPENDITURE GLS	0	0	0	0
APPROPRIATION GLS	0	0	0	0
Total Expenditures	76,160,547	38,680,341	71,891,338	4,269,209
Less: Balance Sheet Cash Payments				
CAPITAL OUTLAY			(27,994,986)	
BOND PRINCIPAL			(2,373,165)	
Net Operating Expenses			41,523,187	
Estimated Net Profit/(Loss) at FY2008 Year End:			1,078,911	

Parks and Recreation User Fee
Projected Fund Income Statement
As of May 31, FY2008

Operating Revenue	Estimated Revenues	Realized To Date	Year-End Projection
51010279-Administration	238,012	167,395	191,083
51010215-Acosta/Sports	409,338	370,041	421,004
51010281-Aquatics	1,065,960	400,888	950,647
51010278-Gus & Goldie	29,000	4,256	10,000
51010282-Special Promotions	69,770	9,982	20,000
51010280-McKelligon Canyon	3,000	0	0
51511099 - Sports Special	100,000	0	0
Rec Centers	1,770,739	1,052,747	1,488,929
Senior Centers	374,922	208,472	500,333
Prior Year Approps Rollover	2,003,628	0	0
Total Revenues	6,064,369	2,213,781	3,581,996
Operating Expenses	Adjusted Budget	Expended To Date	Year-End Projection
51010279-Administration	675,588	150,717	226,076
51010215-Acosta/Sports	388,818	321,827	364,872
51010281-Aquatics	1,000,548	566,540	1,258,978
51010278-Gus & Goldie	60,916	5,077	8,000
51010282-Special Promotions	117,811	26,723	40,085
51010280-McKelligon Canyon	186,505	0	25,000
51511099 - Sports Special	100,000	0	0
Rec Centers	2,894,321	835,924	1,254,303
Senior Centers	639,862	188,243	282,365
Total Expenditures	6,064,369	2,095,051	3,459,677
Revenue Less Expenditure Variance			122,319

General Services (All)

Fund 45202

Income Statement

As of May 31, 2008

Revenues				
	Adjusted Revenues	Actual To Date	Year End Projection	Over/ (Under)
Revenues	18,441,019	13,325,994	18,203,062	(237,957)
Total Revenue	18,441,019	13,325,994	18,203,062	(237,957)
Operating Expenses				
	Adjusted Budget	Expended To Date	Year End Projection	(Over)/ Under
SALARIES WAGES & EMPLOYEE BEN	3,362,860	2,402,780	3,071,761	291,099
CONTRACTUAL SERVICES	858,351	624,895	701,721	156,630
MATERIAL AND SUPPLIES	14,100,881	11,422,127	14,188,972	(88,091)
OPERATING EXPENDITURES	108,927	44,110	65,498	43,429
NON-OPERATING EXPENDITURES	0	0	0	0
INTERGOVERNMENTAL EXPENDITURES	0	0	0	0
OTHER USES	0	0	0	0
CAPITAL OUTLAY	10,000	190	5,000	5,000
Total Operating Expenses	18,441,019	14,494,102	18,032,952	408,067
Estimated Profit/(Loss) at FY2008 Year End:				170,110

Bridge Fund
Fund Income Statement
As of May 31, 2008

Operating Revenues	Estimated Revenue	Realized To Date	Year End Projection	Over/(Under) Budget
Bridge Revenue	17,201,440	12,577,083	16,686,915	(514,525)
Investment Revenue	0	0	0	0
Lease Payments	351,250	292,711	351,250	0
Total Revenues	17,552,690	12,869,794	17,038,165	(514,525)
Operating Expenses	Adjusted Budget	Expended To Date	Year End Projection	(Over)/Under Budget
Personal Services	1,920,333	1,399,325	1,893,772	26,561
Contractual Services	1,041,761	897,003	1,003,783	37,978
Materials & Supplies	139,475	117,278	139,906	(431)
Operating Expenditures	96,650	52,535	71,066	25,584
Non-Operating Expenditures	0	1,510	1,510	(1,510)
Capital Expenditures	57,000	44,909	57,000	
Transfer to General Fund	12,839,172	10,058,816	12,412,829	426,343
Transfer to Fund Balance	0	0	0	0
Total Operating Expenses	16,094,391	12,571,376	15,579,866	514,525
Debt Service	Adjusted Budget	Expended To Date	Year End Projection	(Over)/Under Budget
Fed Loan FHWA (ZIB)	171,250	86,250	171,250	0
2003 Cos	0	0	0	0
SIB Loan	892,152	0	892,152	0
1998 Issue Refinance	394,897	9,890	394,897	0
Total Debt Service Expenses	1,458,299	96,140	1,458,299	0
Total Expenses	17,552,690	12,667,516	17,038,165	514,525
Estimated Profit/(Loss)				0
*Beginning Fiscal Year Unreserved Funds				75,000
Projected Ending Fiscal Year Unreserved Funds				75,000

AIRPORT
Operating Account Analysis
As of May 31, 2008

ACCT #	REVENUES	ADOPTED BUDGET	ADJUSTED BUDGET	YTD REVENUES	OMB PROJECTED REVENUES	DEPT PROJECTED REVENUES
	PIPELINE EASEMENTS	\$105,500	\$105,500	\$106,161	\$141,547	\$135,298
	TELECOM FRANCHISEES	0	0	458	610	458
	AIRPORT BUILDING LEASE REVENUE	1,838,800	1,838,800	1,448,254	1,931,005	1,931,341
	AIRPORT PARKING LOT FEES	5,500,000	5,500,000	4,024,732	5,366,310	5,465,579
	AIRLINE SCHEDULED LANDING FEES	4,886,940	4,886,940	2,956,878	3,942,504	4,559,233
	AIRLINE NONSCHED LANDING FEES	38,000	38,000	70,514	94,018	69,625
	IN-FLIGHT CATERING REVENUE	91,100	91,100	72,205	96,274	108,050
	AIRPORT GATE USE FEES	154,000	154,000	114,000	152,000	153,234
	FUEL FLOWAGE FEES	412,000	412,000	408,559	544,745	553,060
	AIRCRAFT PARKING FEES	630,100	630,100	473,282	631,043	680,872
	TERM. SPACE RENTAL - AIRLINE	5,518,544	5,518,544	3,827,974	5,103,966	5,080,958
	TERMINAL SPACE RENTAL-OTHER	376,000	376,000	377,143	502,858	464,847
	AIRPORT ADVERTISING REVENUES	168,000	168,000	143,794	191,725	194,745
	AIRPORT FOOD AND BEVE. REVENUE	1,192,000	1,192,000	781,128	1,041,504	1,132,576
	AIRPORT GIFTSHOP/NEWSTAND REV	400,000	400,000	314,881	419,841	415,985
	AIRPORT VENDING MACHINE REV.	770	770	472	629	696
	AIRPORT CAR RENTALS	4,400,000	4,400,000	3,372,479	4,496,638	4,541,871
	AIRPORT LA PLACITA REVENUES	132,000	132,000	109,250	145,667	139,104
	AIRPORT TAXI AND LIMOUSINE FEE	27,000	27,000	21,375	28,500	23,546
	AIRPORT PHONE/TELECOMMUNICATION	0	0	8,310	11,080	10,000
	AIRPORT EQUIPMENT PARKING RENT	99,800	99,800	81,555	108,739	106,985
	AIRPORT LOADING BRIDGE CHARGES	42,000	42,000	42,000	56,000	57,600
	AIRPORT CAR RENTAL PARKING REV	101,000	101,000	90,988	121,317	116,797
	INTERNAT ARRIVALS AREA CHARGE		0	0	0	0
	AIRPORT COST REIMBURSEMENTS		0	0	0	0
	AIRPORT SEC. COST REIMBURSEMENT	220,000	220,000	149,847	199,796	213,703
	AIRPORT UTIL COSTS REIMBURSTMT	381,500	381,500	296,933	395,911	395,530
	AIRCRAFT TIE DOWN FEES	4,200	4,200	2,340	3,120	4,200
	T-HANGAR RENTAL FEES	326,000	326,000	249,252	332,336	33,509
	GROUND RENTALS	7,216,200	7,216,200	5,288,643	7,051,524	7,019,742
	OTHER AIRPORT REVENUE	27,200	27,200	18,652	24,870	36,802
	AIRPORT WASHRACK REVENUE	300	300	141	188	160
	AIRPORT FINGERPRINT REVENUE	30,000	30,000	12,700	16,933	17,900
	GOLF COURSE GREEN FEES	1,744,000	1,744,000	793,262	1,057,683	1,447,762
	GOLF CART RENTALS	576,000	576,000	0	0	0
	PRO SHOP SALES	300,000	300,000	121,847	162,463	192,184
	DRIVING RANGE FEES	144,000	144,000	9,710	12,947	16,270
	CARGO SCHEDULED LANDING FEES	0	0	628,007	837,342	918,304
	AMBULANCE SERVICE REVENUE	48,000	48,000	25,653	34,204	50,472
	RECYCLING REVENUES		0	30	40	30
	FOREIGN TRADE ZONE PERMITS	235,000	235,000	149,465	199,287	185,354
	TAXI INSPECTION FEES		0	0	0	0
	INSTRUCTIONAL FEES	1,000	1,000	780	1,040	1,440
	INVESTMENT INTEREST REVENUE	1,000,000	1,000,000	644,095	858,794	1,165,000
	GAINS ON DISP-ENTERP FIX ASSET		0	0	0	0
	MISC. NON-OPERATING REVENUES		0	(1,477)	-1,970	29,677
	PENALTIES AND INTEREST	42,000	42,000	13,960	18,613	0
	REIMBURSED EXPENDITURES		0	15,620	20,827	14,954
	INTERFUND TRANSFER		0	0	0	0
	FUND BALANCE TRANSFERS		0	0	0	0
	TOTAL REVENUE	\$38,408,954	\$38,303,454	\$27,265,849	\$36,354,466	\$37,685,453
	EXPENSES					
	62620001 Administration	\$17,277,111	\$17,262,111	\$5,465,848	\$10,903,666	\$17,151,887
	62620002 Security	722,530	722,530	546,716	728,955	725,034
	62620003 Inventory Purchases	4,300,000	4,300,000	1,357,268	4,300,000	4,300,000
	62620004 New Cargo Complex	409,205	409,205	229,561	306,081	379,205
	62620005 Terminal	6,173,478	6,175,896	4,272,500	5,696,666	6,114,078
	62620006 Parking Lot	1,655,242	1,655,242	1,113,943	1,485,257	1,686,742
	62620007 Air Freight	117,043	117,043	68,341	91,121	104,273
	62620008 General Aviation	656,888	656,888	425,631	567,508	637,698
	62620009 Landing Area	1,636,349	1,636,349	1,086,752	1,449,002	1,729,287
	62620010 ARFF	2,311,781	2,311,781	1,680,436	2,240,581	2,313,865
	62620011 Industrial Park	462,938	462,938	119,829	159,772	206,439
	62620012 Golf Course	8,000	8,000	0	8,000	8,000
	62620013 Butterfield Trail	413,958	413,958	281,760	375,680	411,458
	6260032 Inventory Issues	(4,300,000)	(4,300,000)	(1,335,622)	(4,300,000)	(4,300,000)
	62620036 Police-Taxi Detail	469,627	469,627	349,176	465,569	468,339
	62620037 Police-Airport Operations	1,653,567	1,653,567	1,187,308	1,583,078	1,651,635
	62620039 Global Reach Industrial	134,546	134,546	13,764	18,352	41,847
	62620040 Resort/Golf	3,457,500	3,457,500	1,660,277	2,213,703	3,459,180
	62620041 Fire Medical	510,043	510,043	325,392	433,856	498,251
	62620043 Crossroads Developments	60,000	60,000	0	60,000	58,000
	62620044 Foreign Trade Zone	279,149	294,149	186,765	249,020	294,034
	TOTAL EXPENSES	\$38,408,955	\$38,411,373	\$19,035,646	\$29,035,868	\$37,939,252
	PROJECTED ESTIMATED PROFIT (LOSS)				\$7,318,597	(\$253,799)

SUN METRO-MASS TRANSIT

Fund Balance Statement

May 31 2008

Operating Revenues	Estimated Revenue	Realized To Date	Year End Projection	Over/(Under) Budget	Dept. Projected Revenues
Sales Tax	33,381,307	24,999,613	33,341,297	(40,010)	33,332,603
Fare Box Revenue	5,736,419	4,574,696	6,168,080	431,661	6,099,595
Ticket Sales	561,099	326,599	414,064	(147,035)	435,465
Trolley Token Sales	40,550	59,622	84,676	44,126	79,496
Lift Bus Revenue-Tickets	176,646	131,198	168,312	(8,334)	174,931
Senior Citizen Bus Pass	215,660	151,051	205,770	(9,890)	201,401
Taxi Sales	0	0	0	0	0
Retained Fares	0	0	0	0	0
Lift Bus Revenue-Fare Box	184,790	152,512	209,080	24,290	203,349
Non-Transportation Revenue	177,972	67,081	95,682	(82,290)	89,441
Union Depot Office Lease	29,880	22,410	29,507	(374)	29,880
MT Advertising	338,525	163,954	218,746	(119,779)	218,605
Reimbursed Damages	4,374	84,148	84,148	79,774	112,197
Warranty Claims Reimb.	0	8,121	8,121	8,121	10,829
Other Revenues	0	439,059	17,957	17,957	26,935
FTA Subsidy*	9,813,797	10,659,216	10,659,216	845,419	10,659,216
County Fare Box		20,474	27,298	27,298	27,298
Sunland Park Fare Box		143,552	430,656	430,656	0
Reimbursed Expenses	2,152,512	(1,145)	0	(2,152,512)	(1,527)
Parking Fees	405,246	0	0	(405,246)	30,482
Investment Interest	0	63,973	85,297	85,297	85,297
Sales of Equipment	5,755	57,045	57,045	51,290	482,637
Federal Grant Proceeds					0
Interfund Transfer	1,835,758	0	0	(1,835,758)	0
Total Revenues	55,060,290	42,123,178	52,304,952	(2,755,338)	52,298,130

Operating Expenses	Adjusted Budget	Expended To Date	Year End Projection	(Over)/Under Budget	Dept. Projected Expenditures
Mass Transit Administration	15,051,667	4,611,680	14,546,431	505,236	12,607,747
Buses-Fixed Route	15,576,001	11,933,556	15,677,864	(101,863)	15,565,229
The Lift-Demand Response	3,595,908	2,964,544	3,964,375	(368,467)	3,865,708
Transit Facilities Maintenance	1,496,863	1,310,152	1,577,032	(80,169)	1,521,787
Transit Maintenance-Fixed Route	8,806,104	6,155,944	7,851,296	954,808	8,348,160
Transit Maint.-Support Vehicles	264,709	148,383	241,852	22,857	201,924
Transit Operations	7,055,932	4,237,401	5,058,723	1,997,209	6,684,155
Demand Response Maintenance	1,158,215	821,033	1,110,152	48,063	1,044,256
Demand Response Admin.	1,258,369	980,804	1,318,472	(60,103)	1,296,939
Mass Transit Safety and Trng	796,523	630,308	801,251	(4,728)	721,102
Total Expenses	55,060,290	33,793,805	52,147,449	2,912,842	51,857,007

Estimated Profit/(Loss) 157,503

441,123

***Projected fund fund does not include depreciation expense or other year end adjustments to balance sheet accounts that affect ending fund balance. Reimbursed expenses are not projected as the excise tax reimbursement is being offset against projected LNG expenditures.

El Paso Convention & Performing Arts Center
El Paso Convention & Visitors Bureau
As of May 2008

Operating Revenues	Estimated Revenue	Realized To Date	Year End Projection	Over/(Under) Budget
Direct Event Income	1,670,500	1,352,844	1,670,500	0
Ancillary Income	1,362,000	1,387,345	1,362,000	0
Less Cost of Goods Sold	0	(297,118)	(297,118)	(297,118)
Other Income	567,500	238,716	567,500	0
Hotel Occupancy Tax	4,882,500	4,053,841	5,248,042	365,542
Total Revenues	8,482,500	6,735,628	8,550,924	68,424
Operating Expenses	Adjusted Budget	Expended To Date	Year End Projection	(Over)/Under Budget
Convention Center/CVB	6,897,123	4,710,475	6,897,123	0
Utilities - City Accounts	775,377	598,196	775,377	0
Arts and Culture Funding	810,000	581,958	810,000	0
Total Expenses	8,482,500	5,890,629	8,482,500	0
Projected Hotel Occupancy Tax Revenue Remaining in City Unreserved Funds				68,424

Direct Event Income: Any income directly from the event promoter. (i.e. facility rental, labor, equipment rental, power hookups, decorations).

Ancillary Income: Income generated from the event attendee (i.e. catering, concession, programs, parking and novelties).

Cost of Goods Sold: Food and beverage expenses.

Other Income: Revenue generated from leasing the office space to the El Paso Symphony, Ticketmaster, El Paso- Juarez Trolley and other parking revenue from monthly/daily parking not associated with a specific event.

Convention Center/CVB Expenditure: This expenditure is paid to SMG by the City of El Paso for the management of the Conventions and Performing Arts Center and the Visitors' Bureau. This amount includes salaries and wages, employee benefits, professional services, building/facility maintenance contracts, advertising, supplies and materials, building repairs, training, travel, property and auto insurance.

Utilities: Include expenses for electricity, water, natural gas and communications.

Arts and Culture Funding: The portion of Hotel Occupancy Taxes that go directly to the arts and culture programming.

TRAVEL DETAIL 3RD QUARTER *			
District	Trans Date	Amount	Description
2	April 2008	1,135.63	New Urbanism Conference, Austin
2	May 2008	289.50	South TX Bridges tour
4	March 2008	365.12	Budgeting for Performance trip, Austin **
5	March 2008	328.13	Budgeting for Performance trip, Austin **
7	March 2008	321.59	Neighborhood Svcs Conf in Santa Barbara CA
7	May 2008	289.50	South TX Bridges tour
7	May 2008	243.50	TML Utilities and Transportation May 23 Austin
Mayor	April 2008	1,928.00	Travel w/Greater El Paso Chamber to meet elected officials, D.C
Mayor	April 2008	396.76	To attend the Border Trade Advisory Committee Mtg.
Mayor	May 2008	330.50	TML new board members orientation; to be reimbursed
City Attorney	May 2008	855.65	Big City Lobbying meet, Austin
City Manager	April 2008	466.85	Phoenix streets ROW land and art tour, CM and DCM
City Manager	April 2008	360.50	NAPA meet will be reimbursed
City Manager	May 2008	189.50	TML Budget and Finance Mtg in Austin 5-02-08
City Manager	May 2008	527.50	TCMA Annual Conf June 26 and registration for Legislative Outlook 2008 on June 30

* Travel expenses charged thru Procurement Card

** Part of trip's expense paid and reported in 2nd Q

PERFORMANCE MEASURES

City Attorney

	Actual FY2007	First Quarter FY2008	Second Quarter FY2008	Projected FY2008
Prepare routine ordinances, resolutions, contracts, leases and agreements within ten (10) working days of the request for a document.	n/a*	96%	96%	80%
Prepare initial response within ten (10) working days of the receipt of a claim.	n/a*	100%	78%	80%
Prepare complaint for prosecution within ten (10) working days of the request.	n/a*	82%	92%	80%

* New measures were developed for FY 2008

City Manager

	Actual FY2007	First Quarter FY2008	Second Quarter FY2008	Projected FY2008
Customer Service Current Case Load	90 cases	118 cases	87 cases	95 cases
Average Case Age	36 days	35 days	46 days	31 days
Number of cases over 90 days	10	10	7	10
Customer Service Score	77%	80%	70%	81%

Community and Human Development

	Actual FY2007	First Quarter FY2008	Second Quarter FY2008	Projected FY2008
CD Capital Improvements - Projects Underway	27	28	27	29
Aging Services- Recruit FGP Volunteers	163	133	152	160
1st Time Homebuyers Assisted	43	4	3	80
Neighborhood Services, Neighborhood Leadership Academy Graduates	38	45 (class in session)	33	40
Emergency Shelter Grant Contracts Executed	9	0	0	9

PERFORMANCE MEASURES

Development Services	Actual FY2007	First Quarter FY2008	Second Quarter FY2008	Projected FY2008
Ratio of ACD (Automatic Call Distribution) Abandon calls (caller hangs up before answered) to total calls to business center.	na*	42%	37%	20%
Number of calls	na*	32,631	30,010	150,000
Number of Abandon Calls	na*	13,662	11,062	30,000
Average process time for plan review in minutes and seconds.	na*	13:20	13:04	< 10 minutes
Number of customers in plan review	na*	5,506	4,474	20,000
Average process time for customers in Business Center in minutes and seconds	na*	11:32	10:38	< 10 minutes
Number of customers in business center	na*	7,587	6,310	27,000
Zoning Code variance and exception rate	na*	15%	26%	<10%
* New measures for 2008.				

Economic Development	Actual FY2007	First Quarter FY2008	Second Quarter FY2008	Projected FY2008
Attraction Support new jobs (direct)	1,522	343	1,500	1,000
Business First business retention visits	331	99	126	500
Business First partner referrals	76	5	39	100

Engineering Services	Actual FY2007	First Quarter FY2008	Second Quarter FY2008	Projected FY2008
Projects designed In-House	44	12	34	45
Outsourced design projects managed	110	74	80	100
Outsourced construction projects managed	76	52	60	85
Change Order Index	4.29	4.00	4.00	3.50

PERFORMANCE MEASURES

Environmental Services				
	Actual FY2007	First Quarter FY2008	Second Quarter FY2008	Projected FY2008
Tons of trash processed at the landfills	594,864	107,525	93,874	400,000
Average Number of Households Served	156,000	157,000	157,947	158,000
New Code Cases (includes zoning, illegal dumping, improper storage of a vehicle, etc.)	31,796	5,903	5,040	33,000
Proactive Investigation Cases	21,976	3,330	3,812	24,000
Illegal Dumping cases	358	125	109	360
Number of Illegal Dumping Sites Cleaned	153	66	47	160
Enforcement Cases Closed	20,357	4,551	2,386	24,000
Citations Issued	239	49	72	250
Tons of Recyclables Collected at the Curbside	13,731	8,076	8,349	33,000

Financial Services				
	Actual FY2007	First Quarter FY2008	Second Quarter FY2008	Projected FY2008
Treasury Services Yield Benchmarks				
Investment Pools	5.19%	4.94%	4.09%	5.25%
US Agency Securities	4.72%	0.00%	4.37%	5.25%
Average 3-month T-bill rate	5.00%	3.60%	2.69%	5.00%
Average 6-month T-bill rate	4.81%	3.79%	1.76%	5.00%
Average 6-month CD rate	5.32%	3.94%	2.80%	5.50%
City Average Portfolio Yield	5.37%	5.38%	5.85%	5.45%
	Actual FY2007	First Quarter FY2008	Second Quarter FY2008	Projected FY2008
Average Uninvested Balance	\$3,346,107	\$4,378,369	\$12,163,191	\$1,000,000
Average amount Required to cover fees	\$3,615,411	\$8,655,467	\$23,644,357	\$500,000
Net Average Uninvested Daily Balance	-\$269,304	-\$4,277,098	-\$11,481,166	\$500,000
Number of new grants solicited	39	14	21	40
Dollar amount of new grants solicited	\$5,445,223	\$794,469	\$1,255,322	\$6,000,000
Number of new grants received	31	29	4	35
Dollar amount of new grants received	\$5,161,631	\$1,837,924	\$1,045,642	\$4,500,000

PERFORMANCE MEASURES

Days of grants receivable outstanding	46.9 Days	56.7 Days	52 Days	45 Days
Requisition Turnaround Time	9.14 Days	5.42 Days	5.63 Days	5 Days
Overall bid turnaround time	66.0 Days	59.69 Days	69.93 Days	65 Days
Construction bid turnaround time	76.67 Days	70.75 Days	72.25 Days	75 Days
Regular bid turn around time	63.72 Days	48.63 Days	67.60 Days	60 Days
Customer Service Satisfaction Statistics	89%	93%	92%	95%

Fire

	Actual FY2007	First Quarter FY2008	Second Quarter FY2008	Projected FY2008
First Responder Average Response Time (minutes)	4:37	4:10	4:17	4:23
Total Responses	70,498	18,000	11,629	71,500
Fires Confined to Room of Origin	83.12%	76.09%	64.58%	80.00%
Fire Prevention Programs	1,225	294	15	1,335
Total Program Attendees	121,250	26,965	647	132,000
*	206,766	242,666	93,956	243,000
Emer. Prep. Training & Exercise Programs	65	7	10	65
Training Attendances	1,500	172	128	3,000

*This measure was revised on October 31, 2007 to show the actual numbers from the EMPG grant, a recurring grant.

General Services

	Actual FY2007	First Quarter FY2008	Second Quarter FY2008	Projected FY2008
Fleet average turnaround times:				
High priority work orders	1.96 days	1.66 days	1.5 days	1.9 days
Low / medium priority work orders	7.05 days	6.47 days	7.7 days	8 days
Overall average turnaround time	2.26 days	2.10 days	2.1 days	2 days
Building Maintenance average work order turnaround time	6.6 days	5.28 days	5.0 days	6 days

PERFORMANCE MEASURES

Health

	Actual FY2007	First Quarter FY2008	Second Quarter FY2008	Projected FY2008
Number of residents received Public Health Education through health fairs and presentations	140,944	28,638	49,150	120,000
Number of preventive services to include dental exams, child health exams, lead screenings, immunizations, STD and family planning exams, TB clients seen in clinic.	119,170	30,945	18,802	128,000
Encounters (WIC, TB, Dental, 211)	576,597	143,618	147,515	584,000
Number of environmental inspections conducted (TB, CHP, air quality, food, public facilities)	13,209	4,952	3,002	12,500
Health permits issued (CHP, animal regulations, and food permits).	91,725	11,828	651	93,000

Human Resources

	Actual FY2007	First Quarter FY2008	Second Quarter FY2008	Projected FY2008
Workforce Turnover:				
Voluntary Separation Rate	10.35%	4.85%	2.10%	11.00%
Voluntary Turnover rates by length of service less than five (5) years of service	6.21%	3.39%	1.12%	7.00%
Voluntary Turnover rates by length of more than five (5) years of service	4.14%	1.15%	0.98%	5.00%
Involuntary Separation Rate	1.59%	0.31%	0.76%	2.00%

PERFORMANCE MEASURES

Information Technology				
	Actual FY2007	First Quarter FY2008	Second Quarter FY2008	Projected FY2008
Amount of systems downtime	<1%	<1%	<1%	<1%
Number of website (page views)	40,744,297	11,808,830	12,050,671	50,000,000
Number of "trouble tickets" received	26,855	7,703	5,618	30,000
Number of "trouble tickets" solved	25,970	7,198	5,600	30,000
% of "trouble tickets" resolvment	96.70%	93.44%	99.68%	100.00%

Library				
	Actual FY2007*	First Quarter FY2008*	Second Quarter FY2008*	Projected FY2008
Number of persons entering the libraries	2,031,455	514,730	501,653	2,148,002
Number of cardholders	347,524	357,208	366,600	369,042
Number of computer users	522,358	127,016	152,089	635,144
*Actual 2007 updated, First Quarter updated, Second Quarter reflects available data.				

Municipal Clerk				
	Actual FY2007	First Quarter FY2008	Second Quarter FY2008	Projected FY2008
Revenue Collected at five bond office locations and through the web	\$24,968,642	\$6,047,310	\$7,050,493	\$22,574,714
Class C and Traffic Cases Awaiting a Hearing	38,726	43,713	31,814	15,000
Regular and Special City Council Meeting Minutes Prepared Within One Week	100%	100%	100%	100%

PERFORMANCE MEASURES

Museums and Cultural Affairs Department

	Actual FY2007	First Quarter FY2008***	Second Quarter FY2008	Projected FY2008
Museums Division				
Total attendance	141,090	34,187	23,164	150,000
Total youth attendance	26,701	10,574	6,109	30,000
Number of educational programs	1,028	267	186	1,100
Number of free programs	337	79	81	350
Funds raised through donations/memberships	\$185,307	\$61,390	\$85,495	\$220,000
Funds raised through grants/foundations	\$72,026	\$28,304	\$96,999	\$87,500
Cultural Affairs Division				
Number of events/programs	38	25	1	50
Total attendance	132,172	10,195	120	150,000
Avg. Operational cost per attendee	n/a*	**	**	\$1.36
Funds raised through donations/sponsorships	n/a*	\$9,287	\$10,210	\$25,000
Funds raised through grants/foundations	101,012	49,946	970	100,000
Cultural Funding Program				
Number of organizations/total awards	36/\$307,768	37/\$289,953	37/\$289,953	30/\$275,544
Number of events/programs	n/a*	75	903	4,500
Total attendance	n/a*	28,315	53,056	350,000
Avg. Operational cost per attendee	n/a*	**	**	\$0.78

* New measures developed for FY 2008

** Per attendee cost figures will be calculated when attendance numbers are available.

*** First quarter 2008 figures adjusted on 3/21/2008

OMB

	Actual FY2007	First Quarter FY2008	Second Quarter FY2008	Projected FY2008
Comprehensive Management Studies	2	1 in progress	2	3
Workers Compensation Claims Reported	1,321	330	334	1,200
Average cost per workers compensation claim	\$4,790	\$4,909	\$4,307	\$4,700
Employees / Retirees covered by health plan	5,169	5,187	5,177	5,200
Average health claim cost per member*	\$2,082	\$1,128	\$1,078	\$2,019
Number of Budget Transfers Processed	1,329	351	445	1,300
Average Budget Transfer Processing Time in equivalent working days (transfers less than	2.6 days	1.7 days	2.5 days	2.0 days

*Measure is redefined as total claims divided by number of employees and retirees enrolled.

PERFORMANCE MEASURES

Parks and Recreation

	Actual FY2007	First Quarter FY2008	Second Quarter FY2008	Projected FY2008
Provide a safe & supervised play environment through the (Park/School) Program	37,598 participant	10,832 participant days	9,844 participant days	34,000 participant
Irrigation Water Expenditure as % of Total Land Management expense	21.9%	6.7%	7.1%	24.5%

Police

	Actual FY2007	First Quarter FY2008	Second Quarter FY2008	Projected FY2008
Number of traffic fatalities	46	17	12	44
Number of in-service contact training hours	55,865	6,540	17,406	80,000
Number of crime victims served	4,685	1,025	1,192	4,919
Number of alarm calls	15,595	4,376	4,276	16,375
Number of traffic collisions	21,497	5,406	5,654	20,420
Number of domestic violence arrests	1,675	455	460	1,759
Vice/ Narcotics arrests	867	220	303	825
% drive-by shootings cleared	75% (4 Cases 3 Cleared)	67% (3 Cases 2 Cleared)	0% Case 0 Cleared)	(1 100%
Clearance rate for murder	83%	100% (5 Cases 5 Cleared)	100% (2 Cases 2 Cleared)	100%
Yearly Auto Thefts	2,459	552	653	2,200
Narcotic search warrants executed	258	66	58	265
Auto Theft Recovery Rate	19%	26%	37%	25%
Crime Rate	5,143 per 100,000	1,240 per 100,000	1,157 per 100,000	5,084 per 100,000
Number of calls for service	482,388	135,124	127,563	496,859
Index Crime	21,504	5,451	5,217	21,357
Number of Neighborhood Watch Programs	433	404	373	500
Average response time (Dispatch to Arrival, Priority 2&3)	8:52	8:26	8:10	8:41
(Call to Arrival, Priority 2&3)	15:18	14:25	13:21	15:02
Number of arrests	23,035	7,208	6,873	23,761
Number of moving violations issued	246,441	62,249	58,620	258,740

PERFORMANCE MEASURES

Public Transit				
	Actual FY2007	First Quarter FY2008	Second Quarter FY2008	Projected FY2008
On-time performance	86%	90%	91%	90%
Customer Service Complaints	32 per week	40 per week	24 per week	30 per week
Preventative Maintenance on buses	22.65 per week	23.3 per week	23.8 per week	23 per week

Street				
Measure	Actual FY2007	First Quarter FY2008	Second Quarter FY2008	Projected FY2008
Street Maint. Pothole Patching - (measured in square feet)	437,548 sqft	118,690 sqft	197,600 sqft	450,674 sqft
Street Sweeping - (measured in curb miles swept)	53,578 c/m	14,144 c/m	21,822 c/m	55,185 c/m
Graffiti Program - Sites Cleaned	12,980	3,783	8,944	14,278

Tax				
Measure	Actual FY2007	First Quarter FY2008*	Second Quarter FY2008*	Projected FY2008
Payments Processed through Website	\$7,009,526	\$431,892	\$6,999,078	\$9,000,000
Collection Rate - Current	98.09%	4.82%	93.70%	98.50%
Collection Rate - Prior	2.32%	0.76%	1.39%	3.00%
Surveys - Customer Service Overall Rating (Note: maximum rating is 5)	4.75	5.00	4.63	4.75
*New Performance measures began second quarter 2008				

Zoo				
Measure	Actual FY2007	First Quarter FY2008	Second Quarter FY2008	Projected FY2008
Attendance	293,713	49,766	77,282	314,568
Education Presentations	950	276	216	950

JOHN COOK
MAYOR

Joyce Wilson
CITY MANAGER

CARMEN ARRIETA-CANDELARIA
CHIEF FINANCIAL OFFICER



CITY COUNCIL
ANN MORGAN LILLY, DISTRICT 1
SUSANNAH M. BYRD, DISTRICT 2
EMMA ACOSTA, DISTRICT 3
MELINA CASTRO, DISTRICT 4
RACHEL QUINTANA, DISTRICT 5
EDDIE HOLGUIN JR., DISTRICT 6
STEVE ORTEGA, DISTRICT 7
BETO O'ROURKE, DISTRICT 8

FINANCIAL SERVICES DEPARTMENT

June 19, 2008

To: Joyce Wilson, City Manager
Through: William Studer, Deputy City Manager
Carmen Arrieta-Candelaria, Chief Financial Officer
From: Blanca B. Lorkowski, Treasury Services Coordinator
Subject: Quarterly Investment Report for the Period Ending May 31, 2008.

Submitted for your review and acceptance is the City of El Paso third quarter investment report including documentation of investments held and evaluation of investment performance. The Investment Officers have complied with the Public Funds Investment Act, the City's Investment Policy, and adopted Investment Strategies. All funds were invested to meet cash flow requirements for operations, capital projects, and debt service payments.

During this quarter the City bid one investment. The investment was made to satisfy a portfolio diversity requirement and to take advantage of the superior yield in the market. Daily available cash was placed into investment pools which outperformed the interest-bearing accounts. The five investment pools used by the City – TexStar, TexPool, Logic, Wells Fargo and Texas-Term – had an average yield of 2.580% for the quarter ended May 31, 2008.

The following is a summary comparison of selected information as of February 29, 2008 and May 31, 2008:

	3rd Quarter 2008 May 31, 2008	2nd Quarter 2008 February 29, 2008
Principal Invested	\$227,205,963.97	\$206,711,891.38
Portfolio Book Value	\$227,200,287.89	\$206,711,891.38
Portfolio Fair Value	\$227,200,235.72	\$206,711,891.38
Weighted Average Maturity	39 Days	6 Days

BBL \ quarterly report –May 31, 2008
FINANCIAL SERVICES DEPARTMENT

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The yields on portfolio investments and representative market securities are:

	<u>May 31, 2008</u>
Investment Pools	2.580%
U. S. Agency Securities	1.750%
Average 3-month T-bill Rate	1.450%
Average 6-month T-bill Rate	1.650%
Average 6-month CD Rate	2.800%
City Average Portfolio Yield	2.926%

Attached are additional charts and tables portraying the City's portfolio and summarized reports of portfolio position required by the Texas Public Funds Investment Act.

The change in the average portfolio yield for the quarter was 29.28 basis points lower at the end of quarter compared to the beginning of the quarter. This decrease is due in the yields of the investment market in general. The City's current average portfolio yield was higher than the 3-month T-bill rate over the same period by 147.6 basis points.

c: Mayor John Cook and Council Members
City Clerk

ATTACHMENTS:

- Chart - City Portfolio by Investment Type
- Chart - Portfolio Maturity
- Chart - Treasury Benchmark Yield Analysis
- Chart - Portfolio Performance Comparison
- Report - Total Return
- Report - Texas Compliance Summary
- Report - Texas Compliance Details

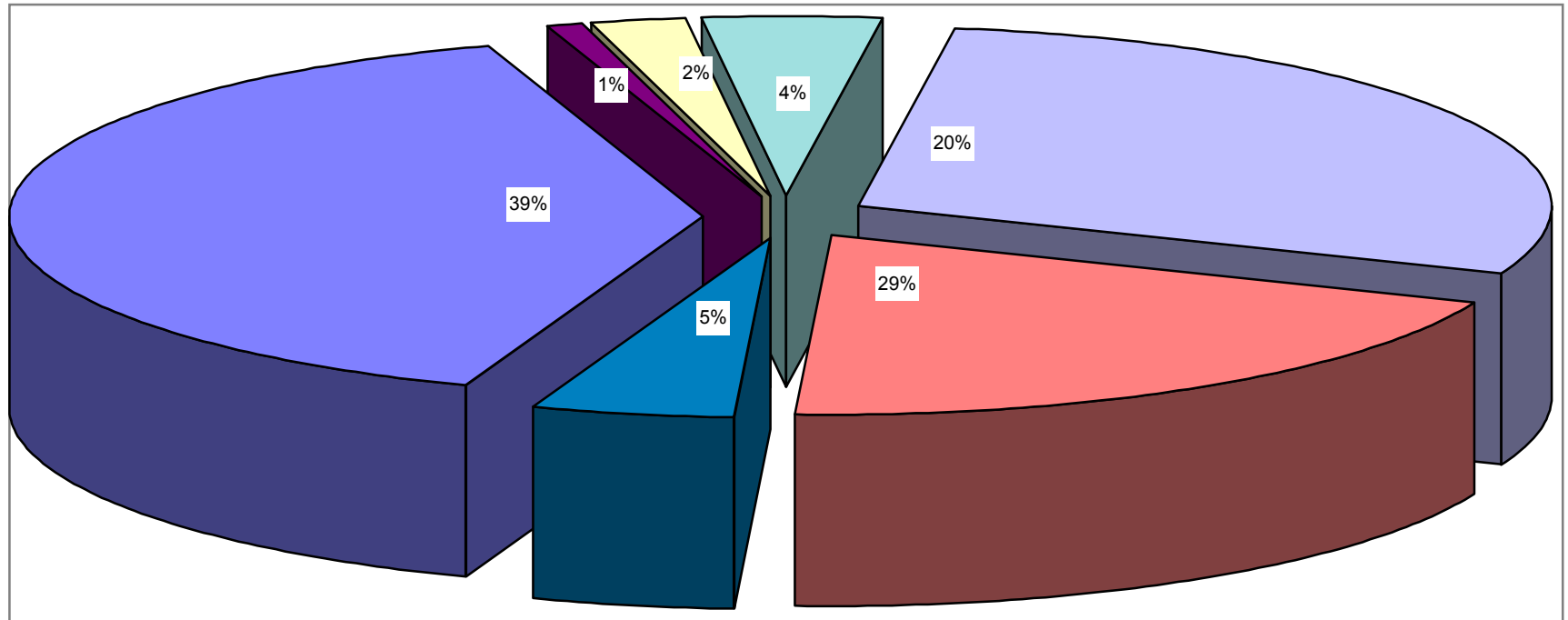
BBL \ quarterly report –May 31, 2008

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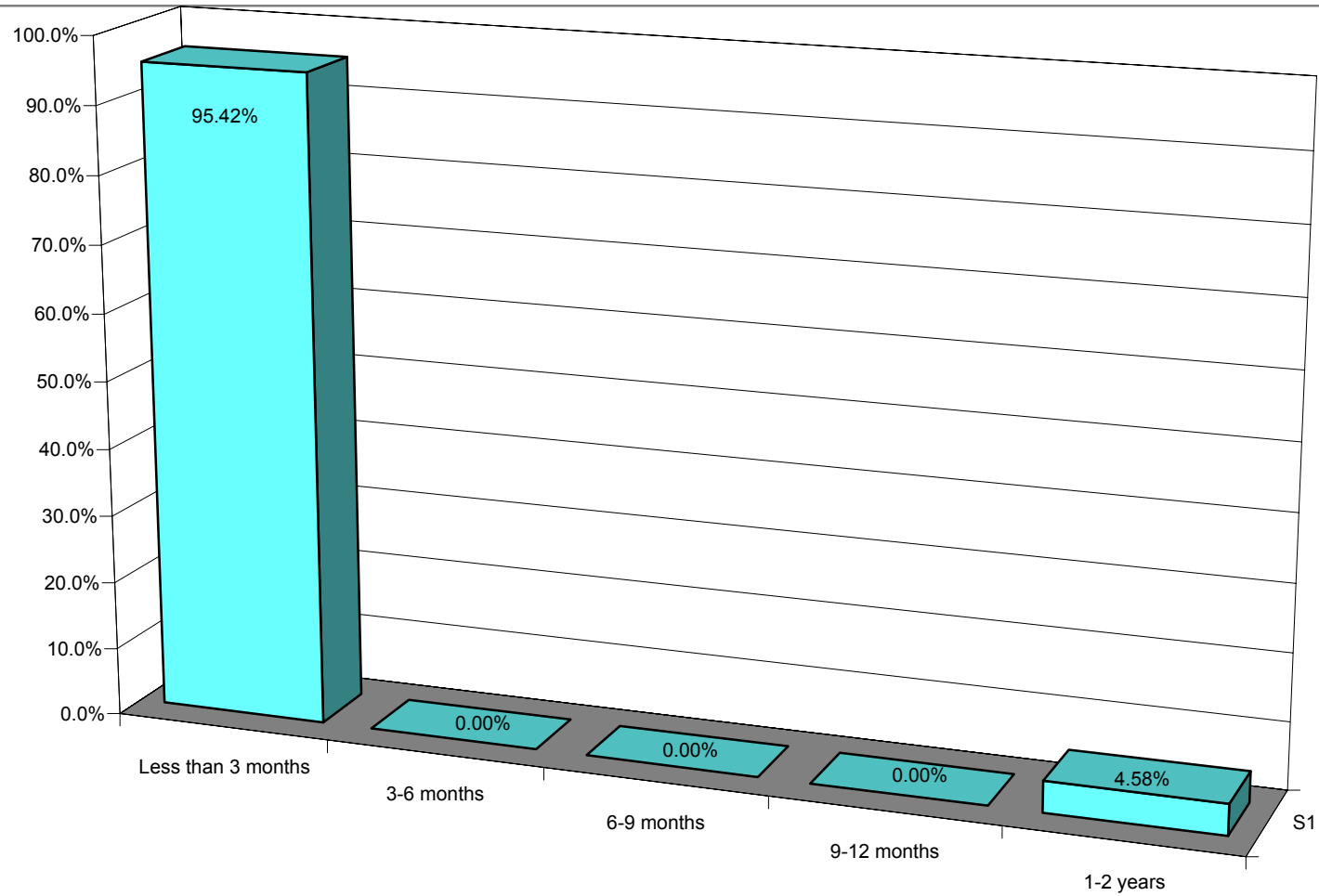


City Portfolio by Investment Type
As of May 31, 2008

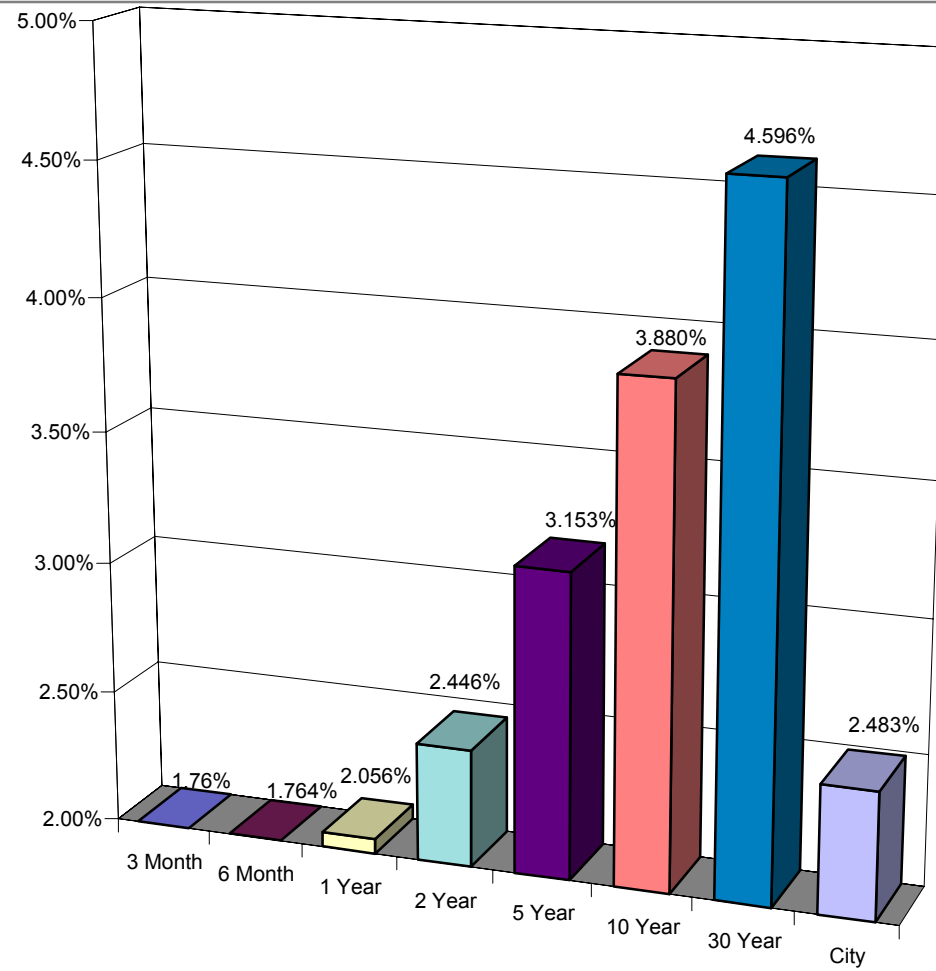


- Texas Term
- Wells Fargo-City
- Wells Fargo-PFC
- Logic Investment Pool
- Texpool Investment Pool
- Texstar Investment Pool
- Agency Notes

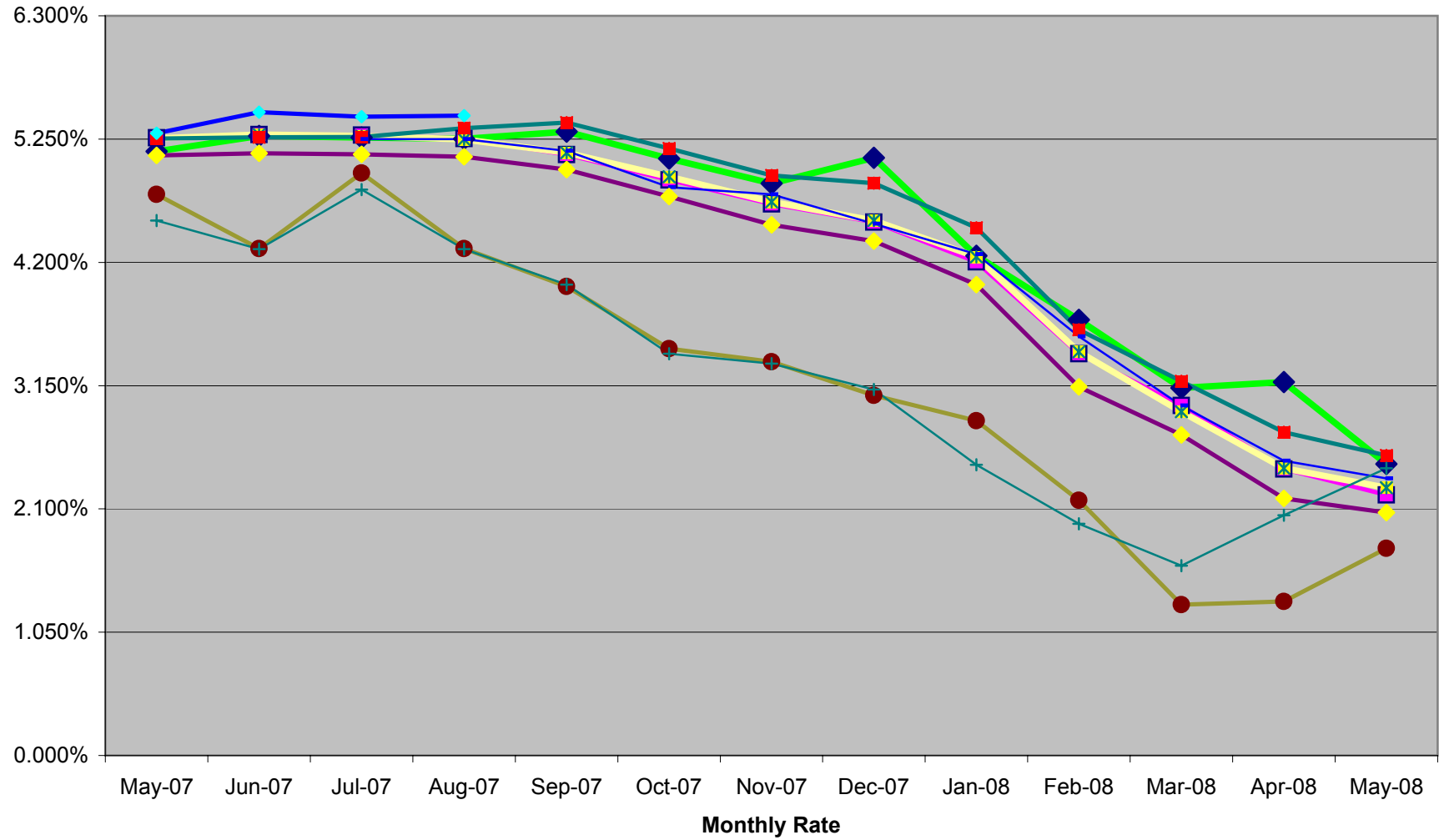
**Portfolio Maturity
As of May 31, 2008**



**Treasury Benchmark Yield Analysis
As of May 31, 2008**



Portfolio Performance Comparison for the Period May 2007 through May 2008



City TexStar TexPool Logic Texas Term MBIA Wells Fargo 3 Month TBill 2 Yr TNote



City of El Paso
Total Return
Sorted by Security Type - Fund
March 1, 2008 - May 31, 2008
Yield on Time Weighted Value

CUSIP	Investment #	Fund	Investment Class	Beginning Invested Value	Time Weighted Invested Value	Ending Invested Value	Maturity Date	Current Rate	Total Return	Investment Income		
										Interest Earned	Adjustment in Value	Net Investment Income
Security Type: Federal Agency Discount Note												
3128X7WA8	510000055	01	Amortized	0.00	565,721.29	10,409,323.92	11/27/2009	0.036	0.037	0.00	52.17	52.17
			Subtotal	0.00	565,721.29	10,409,323.92			0.037	0.00	52.17	52.17
Security Type: Investment Pools												
608352	5060000007	01	Amortized	0.00	0.00	0.00		0.836		0.00	0.00	0.00
SYS5010000008	5010000008	01	Amortized	0.00	0.00	0.00				0.00	0.00	0.00
746000749	5010000007	01	Amortized	9,905,851.19	9,932,208.34	9,976,748.70		2.556	2.687	67,256.51	0.00	67,256.51
071031111000	5020000007	01	Amortized	64,958,974.89	65,117,790.80	65,380,361.64		2.281	2.391	392,443.56	0.00	392,443.56
746000749	5030000007	01	Amortized	61,253,233.91	57,016,434.75	45,122,700.96		2.219	2.193	315,209.51	0.00	315,209.51
TX0103050001	5010000007	01	Amortized	0.00	0.00	0.00		5.410		0.00	0.00	0.00
12826111	506000010	01	Amortized	7,899,390.37	7,740,926.12	2,335,231.54		2.068	2.294	44,767.77	0.00	44,767.77
SYS521	521	01	Amortized	0.00	3,152,173.91	5,000,000.00		2.640	2.640	20,975.34	0.00	20,975.34
SYS520	520	01	Amortized	0.00	7,173,913.04	10,000,000.00		2.600	2.600	47,013.70	0.00	47,013.70
SYS525	525	01	Amortized	0.00	782,608.70	6,000,000.00		2.530	2.530	4,990.68	0.00	4,990.68
SYS519	519	01	Amortized	6,000,000.00	5,217,391.30	0.00		2.960	5.171	68,000.90	0.00	68,000.90
SYS523	523	01	Amortized	0.00	2,543,478.26	6,000,000.00		2.720	2.720	17,437.81	0.00	17,437.81
SYS524	524	01	Amortized	0.00	1,086,956.52	5,000,000.00		2.600	2.600	7,123.29	0.00	7,123.29
SYS522	522	01	Amortized	0.00	8,695,652.17	20,000,000.00		2.750	2.750	60,273.97	0.00	60,273.97
SYS514	514	01	Amortized	0.00	0.00	0.00		5.130		0.00	0.00	0.00
SYS518	518	01	Amortized	5,000,000.00	1,847,826.09	0.00		4.600	12.954	60,333.03	0.00	60,333.03
SYS511	511	01	Amortized	0.00	0.00	0.00		5.220		0.00	0.00	0.00
SYS506000011	506000011	01	Amortized	37,884,126.01	55,176,283.22	37,480,446.61		2.360	3.596	500,148.43	0.00	500,148.43
SYS512	512	01	Amortized	0.00	0.00	0.00		5.480		0.00	0.00	0.00
SYS513	513	01	Amortized	0.00	0.00	0.00		5.600		0.00	0.00	0.00
SYS516	516	01	Amortized	5,000,000.00	543,478.26	0.00		4.960	4.960	6,794.52	0.00	6,794.52
SYS515	515	01	Amortized	0.00	0.00	0.00		4.700		0.00	0.00	0.00
SYS517	517	01	Amortized	5,000,000.00	3,695,652.17	0.00		4.300	10.034	93,462.79	0.00	93,462.79
332150	5060000008	02	Amortized	0.00	0.00	0.00		2.350		0.00	0.00	0.00
12828893	5060000009	02	Amortized	3,810,315.01	4,423,395.53	4,495,474.52		2.068	2.223	24,782.13	0.00	24,782.13
			Subtotal	206,711,891.38	234,146,169.18	216,790,963.97			2.933	1,731,013.94	0.00	1,731,013.94

City of El Paso
Total Return
Sorted by Security Type - Fund

CUSIP	Investment #	Fund	Investment Class	Beginning Invested Value	Time Weighted Invested Value	Ending Invested Value	Maturity Date	Current Rate	Total Return	Investment Income		
										Interest Earned	Adjustment in Value	Net Investment Income
			Total	206,711,891.38	234,711,890.47	227,200,287.89			2.926	1,731,013.94	52.17	1,731,066.11
						Components of Return:		Interest:	2.926			
								Amortization:				
								Market Value:				



City of El Paso
Texas Compliance Summary
Sorted by Investment Class
March 1, 2008 - May 31, 2008

Investment Class		Par Value	Market Value	Book Value	Accrued Interest
Amortized Cost	Value beginning 03/01/2008	206,711,891.38	206,711,891.38	206,711,891.38	5,853,777.90
	Net Change	20,494,072.59	20,488,344.34	20,488,396.51	-33,552.27
	Value ending 05/31/2008	227,205,963.97	227,200,235.72	227,200,287.89	5,820,225.63
Total	Value beginning 03/01/2008	206,711,891.38	206,711,891.38	206,711,891.38	5,853,777.90
	Net Change	20,494,072.59	20,488,344.34	20,488,396.51	-33,552.27
	Value ending 05/31/2008	227,205,963.97	227,200,235.72	227,200,287.89	5,820,225.63



**City of El Paso
Texas Compliance Details
Sorted by Investment Class
May 31, 2008**

City of El Paso

CUSIP	Investment #	Fund	Issuer	Investment Type	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Investment Class: Amortized Cost												
746000749	5010000007	01	Logic Investment Pool	PA1	9,976,748.70			2.556	100.000	02/29/2004	9,976,748.70	9,976,748.70
071031111000	5020000007	01	TEXPOOL Investment Pool	PA1	65,380,361.64			2.281	100.000	05/31/2000	65,380,361.64	65,380,361.64
746000749	5030000007	01	Texstar	PA1	45,122,700.96			2.219	100.000	02/29/2004	45,122,700.96	45,122,700.96
12828893	5060000009	02	WELLS FARGO GOVERNMENT MMF	PA1	4,495,474.52			2.068	100.000	03/09/2005	4,495,474.52	4,495,474.52
12826111	5060000010	01	WELLS FARGO GOVERNMENT MMF	PA1	2,335,231.54			2.068	100.000	04/05/2005	2,335,231.54	2,335,231.54
SYS506000011	5060000011	01	Texas Term	PA1	37,480,446.61			2.360	100.000	06/05/2007	37,480,446.61	37,480,446.61
SYS520	520	01	Texas Term	PA1	10,000,000.00			2.600	100.000	03/27/2008	10,000,000.00	10,000,000.00
SYS521	521	01	Texas Term	PA1	5,000,000.00			2.640	100.000	04/04/2008	5,000,000.00	5,000,000.00
SYS522	522	01	Texas Term	PA1	20,000,000.00			2.750	100.000	04/22/2008	20,000,000.00	20,000,000.00
SYS523	523	01	Texas Term	PA1	6,000,000.00			2.720	100.000	04/23/2008	6,000,000.00	6,000,000.00
SYS524	524	01	Texas Term	PA1	5,000,000.00			2.600	100.000	05/12/2008	5,000,000.00	5,000,000.00
SYS525	525	01	Texas Term	PA1	6,000,000.00			2.530	100.000	05/20/2008	6,000,000.00	6,000,000.00
3128X7WA8	510000055	01	FREDDIE MAC	AFD	10,415,000.00	11/27/2009		0.036	99.945	05/27/2008	10,409,271.75	10,409,323.92
				Subtotal	227,205,963.97						227,200,235.72	227,200,287.89
				Total	227,205,963.97						227,200,235.72	227,200,287.89