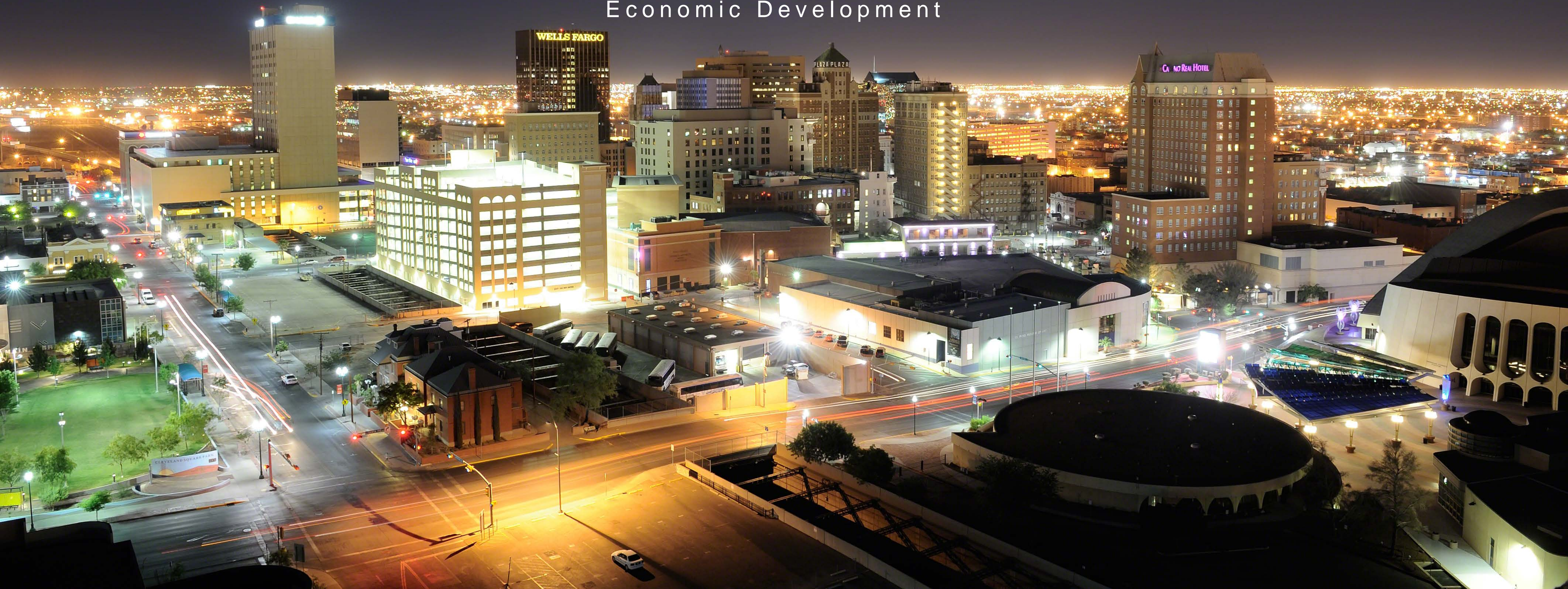


# 2<sup>nd</sup> Lease Amendment between City of El Paso and West El Paso Boeing TX, LLC

Goal 1: Create an Environment Conducive to Strong, Sustainable Economic Development





## 2<sup>nd</sup> Lease Amendment Terms

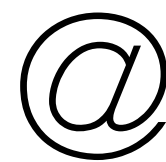
- Address confidential
- Current Lease states Tenant must go through City's Procurement process in order to proceed with any repairs, alterations or building improvements. (very lengthy and less cost effective)
- This amendment would allow the Landlord to do the improvements/repairs as requested and be reimbursed by the tenant.
- Tenant may only request repairs/improvements up to \$50,000 per project with Supervisor's approval
- Anything over \$50,000 will require Council's approval
- Amending the lease will save the agency time and money

# THANK YOU

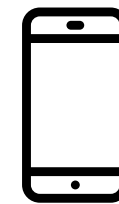
**Jose Carlos Villalva**

Economic and International Development

City 3 – 801 Texas 3<sup>nd</sup> floor



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