

C I T Y O F E L P A S O

Tax Increment Reinvestment Zone (TIRZ) No. 7

Appointment of Board of Directors



July 10th, 2018

TIRZ #7 – Board of Directors Appointment

OVERVIEW

Creation:

TIRZ #7 was created on December 9, 2014

Site:

32-acre site encompassing the former Northgate Mall located in Northeast El Paso at the eastern intersection of Dyer St. and Diana Dr. in the City of El Paso, Texas.

Features:

The ordinance described the boundaries of the zone, provided an effective date and a termination date for the zone and created a board of directors.



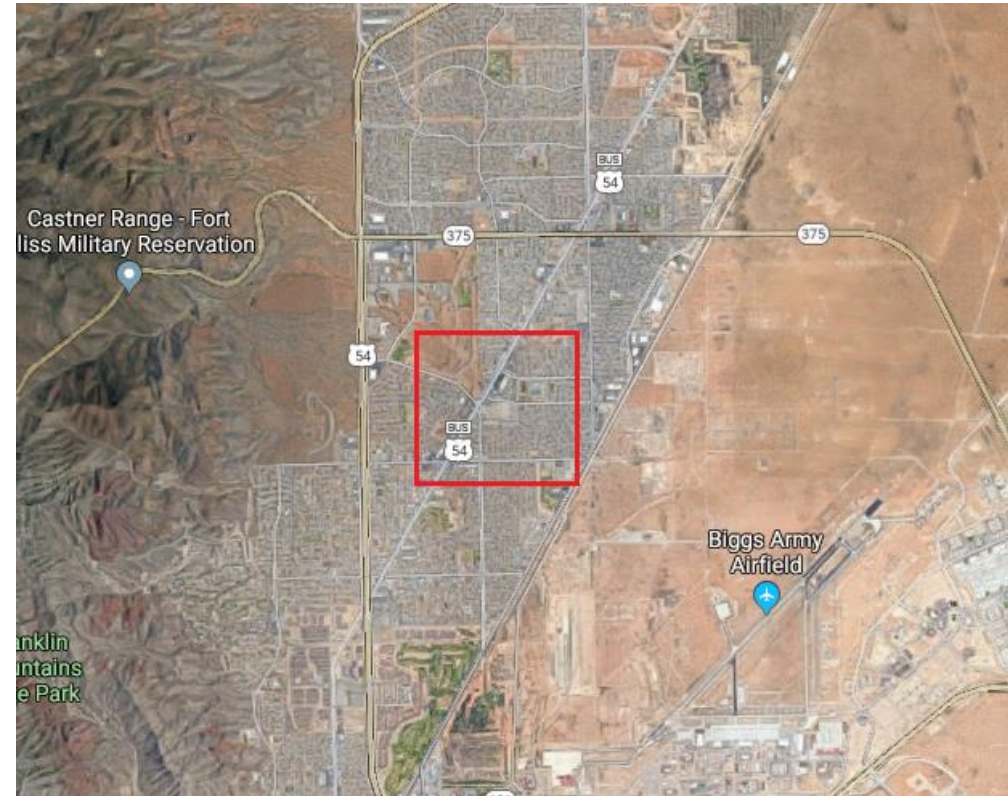
TIRZ #7 – Board of Directors Appointment

PURPOSE & STEPS

There are currently no individuals serving on the TIRZ #7 Board of Directors and this Resolution will activate appointments to that board.

Next Steps

1. **Appoint members of the TIRZ #7 Board of Directors (Today)**
2. **First** Reading of Ordinance to Approve the TIRZ #7 Final Project and Finance Plan
3. **Final** Reading of Ordinance to Approve the TIRZ #7 Final Project and Finance Plan



TIRZ #7 – Board of Directors Appointment

REQUEST

- To approve the recommendation that the Tax Increment Reinvestment Zone Number Seven Board of Directors shall consist of nine (9) members comprised of City Council members from Districts 1 through 8 and the Mayor.
- The Mayor shall serve as the chairperson of the Board and the Board may elect a vice chairperson and such other officers as the Board sees fit.

THANK YOU

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