

**CITY OF EL PASO, TEXAS
AGENDA ITEM
DEPARTMENT HEAD'S SUMMARY FORM**

DEPARTMENT: City Manager - Office of Management & Budget
AGENDA DATE: July 30, 2018
CONTACT PERSON/PHONE: K. Nicole Cote, Director of OMB, (915) 212-1092
DISTRICT(S) AFFECTED: All
SUBJECT:

Introduction of an Ordinance levying FY 2018 - 2019 taxes.

BACKGROUND / DISCUSSION:

INTRODUCTION OF ORDINANCE PURSUANT TO SECTION 3.9 OF THE EL PASO CITY CHARTER:

Introduction of an Ordinance levying FY 2018 - 2019 taxes.

PUBLIC HEARINGS WILL BE HELD ON AUGUST 7th, and 14th 2018, FOR THE ITEM

Public Hearings will be held as part of the Regular City Council meetings that begins at approximately 9:00 a.m. All interested persons present shall have an opportunity to be heard at that time. After the public hearings, Council may also delay taking action on Ordinances; no requirement is made by Section 3.9B of the El Paso City Charter to publish any further notice. Copies of all Ordinances are available for review in the City Clerk's office, 300 N. Campbell, Monday through Friday, 7:00 a.m. to 6:00 p.m.

PRIOR COUNCIL ACTION:

Yes, the Ordinance levying FY 2017 - 2018 taxes was introduced on July 31, 2017.


AMOUNT AND SOURCE OF FUNDING:

N/A

BOARD / COMMISSION ACTION:

N/A

*****REQUIRED AUTHORIZATION*****

DEPARTMENT HEAD:  **DATE:** 7/23/18

ORDINANCE NO. _____

AN ORDINANCE LEVYING FY2019 TAXES

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EL PASO:

SECTION 1: That ad valorem taxes for the tax year ending December 31, 2018 to fund the City's budgetary requirements for the fiscal year ending August 31, 2019, be and are hereby levied on all property, real personal, and mixed, subject to taxation by the City, at the rate of **.847470** of one percent of the assessed value of said property as hereinafter set forth:

A. For General Purposes:

For the General Fund and for the purpose of defraying current municipal expenses of the City of El Paso not otherwise provided for, **.561377** of one percent.

B. For Special Purposes:

To pay the interest on and provide a Sinking Fund to redeem bonds a total Levy for Special Purposes **.286093** of one percent.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 8.0 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$41.58.

SECTION 2: Occupational Tax:

There is hereby levied on every person, firm, association or corporation pursuing within the limits of the City of El Paso any occupation taxes by the State of Texas as authorized by City Council an annual tax equal to one-half of the occupation tax levied by the State of Texas.

(Signatures on the Following Page)

ORDINANCE NO. _____

PASSED AND APPROVED this ____ day of August, 2018.

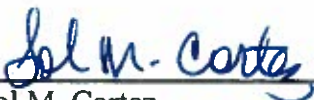
CITY OF EL PASO

Dee Margo
Mayor

ATTEST:

Laura Prine
City Clerk

APPROVED AS TO FORM:



Sol M. Cortez
Senior Assistant City Attorney

APPROVED AS TO CONTENT:



K. Nicole Cote, Director
Office of Management and Budget

ORDINANCE NO. _____

18-1063-121/PL#803994/SMC