CITY OF EL PASO, TEXAS AGENDA ITEM DEPARTMENT HEAD'S SUMMARY FORM

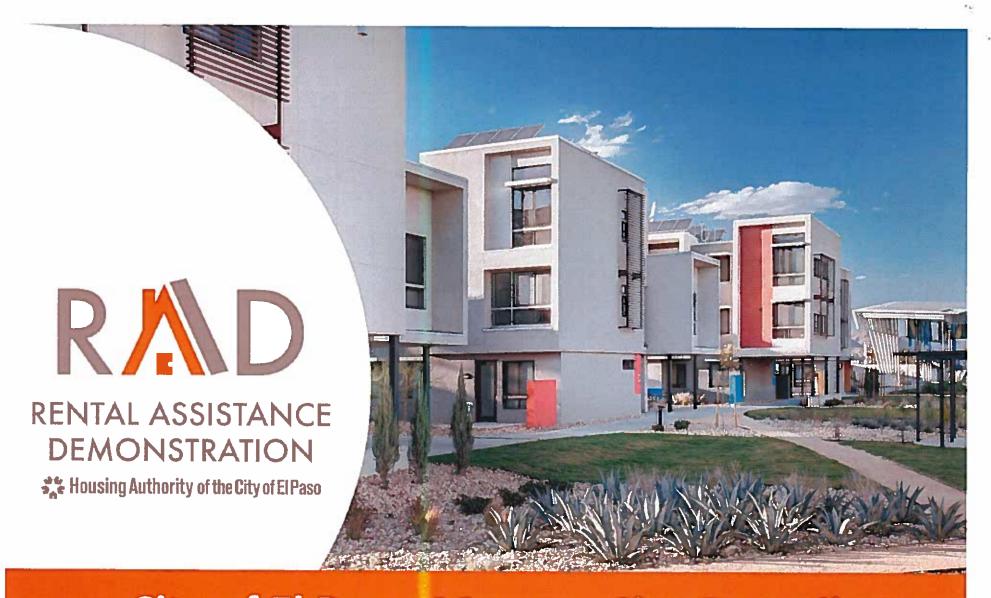
CITY CLERK DEPT.

DATE: _____

DEPARTMENT: Community and Human Development 2017 AUG - 1 AM 8: 58 **AGENDA DATE:** August 8, 2017 **CONTACT PERSON/PHONE:** Nicole Ferrini/212-0138, ferrininm@elpasotexas.gov and Gerry Cichon, HACEP CEO (915) 849-3702, **DISTRICT(S) AFFECTED: All Districts SUBJECT:** Presentation Update from Housing Authority of the City of El Paso (HACEP) on the Rental Assistance Demonstration (RAD) program for FY17 Q2. BACKGROUND / DISCUSSION: The Housing Authority of the City of El Paso (HACEP) would like to provide updates to the City Council about the Rental Assistance Demonstration (RAD) program as the program is underway. RAD is revitalizing and transforming public housing by investing \$500 million for improvements to the public housing affordable homes in El Paso. Housing communities throughout the city are impacted. PRIOR COUNCIL ACTION: Last update presentation provided on January 10, 2017 AMOUNT AND SOURCE OF FUNDING: Not applicable **BOARD / COMMISSION ACTION:** Not applicable LEGAL: (if required) N/A FINANCE: (if required) **DEPARTMENT HEAD:** Nicole Ferrini, Interim Directo Community and Human Development

APPROVED FOR AGENDA:

CITY MANAGER:



City of El Paso, Mayor + City Council 2017

CHANGING THE FACE OF PUBLIC HOUSING



City of El Paso, Mayor + City Council 2017

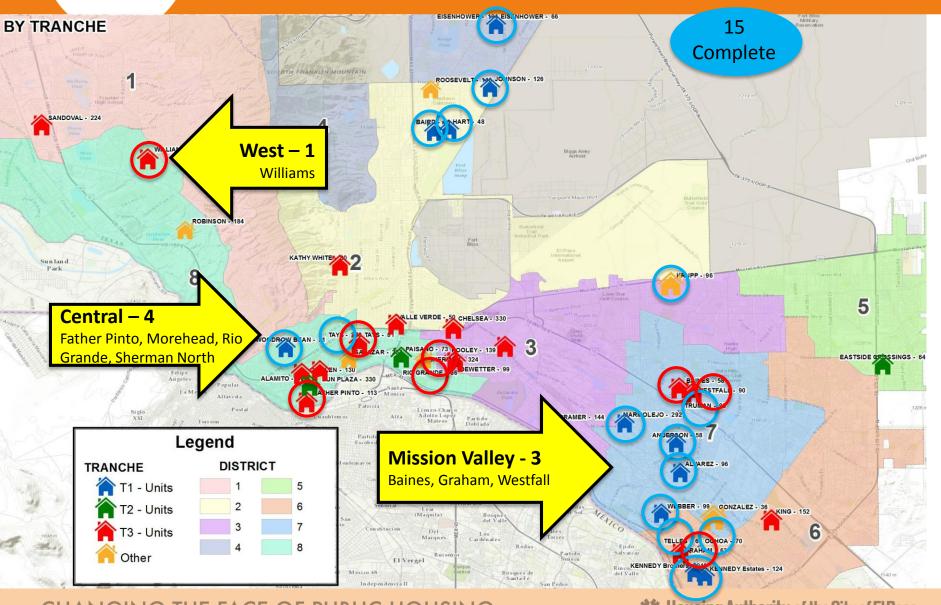


HACEP's RAD in Motion





Transforming El Paso



CHANGING THE FACE OF PUBLIC HOUSING

Housing Authority of the City of El Paso



Benefits to **El Paso**





+1,000 JOBS

MIXED-INCOME & MIXED-USE neighborhoods

NO COST to local taxpayers



6,346
REVITALIZED PUBLIC HOUSING UNITS

OBJECTIVES outlined in Plan El Paso 2012

Benefits to **El Paso**





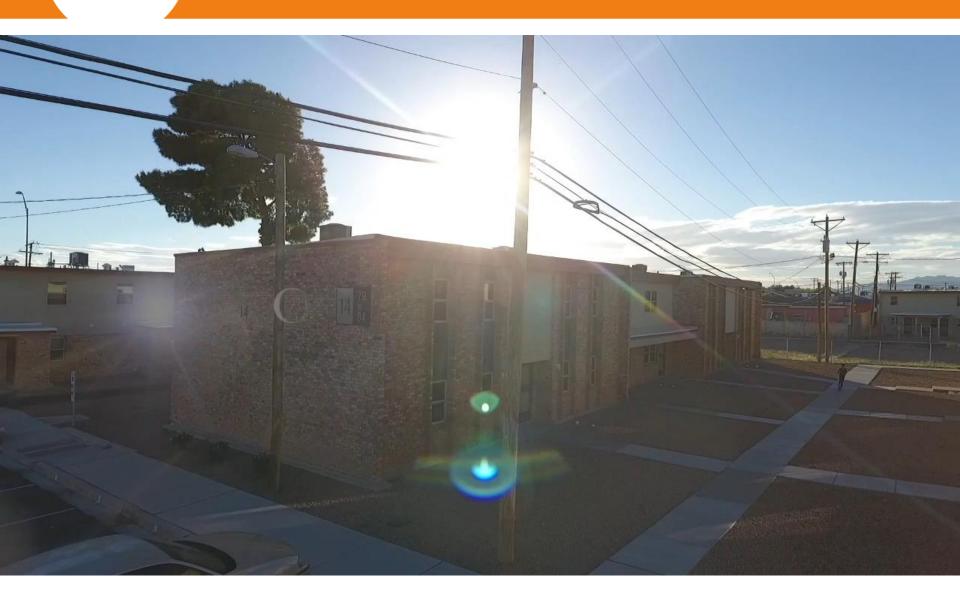
\$1.3 BILLION INVESTMENT

A successful RAD initiative is dependent on a strong partnership between HACEP and the City of El Paso to secure 9% Low Income Housing Tax Credits (LIHTC) from the Texas Department of Housing and Community Affairs (TDHCA).

This commitment will ensure a \$500 million infusion of capital into El Paso, at no cost to local taxpayers, that will translate into more than \$1 billion of economic impact and create 1,000+ jobs.



BUILDING HOME TOGETHER





OPERATIONS & LOGISTICS

"The Numbers"

CHANGING THE FACE OF PUBLIC HOUSING



Numbers: The Highlights

