

**CITY OF EL PASO, TEXAS
AGENDA ITEM DEPARTMENT HEAD'S SUMMARY FORM**

CITY CLERK DEPT.

2017 AUG -1 AM 8:58

DEPARTMENT: Community and Human Development

AGENDA DATE: August 8, 2017

CONTACT PERSON/PHONE: Nicole Ferrini/212-0138, ferrininm@elpasotexas.gov and Gerry Cichon, HACEP CEO (915) 849-3702,

DISTRICT(S) AFFECTED: All Districts

SUBJECT:

Presentation Update from Housing Authority of the City of El Paso (HACEP) on the Rental Assistance Demonstration (RAD) program for FY17 Q2.

BACKGROUND / DISCUSSION:

The Housing Authority of the City of El Paso (HACEP) would like to provide updates to the City Council about the Rental Assistance Demonstration (RAD) program as the program is underway. RAD is revitalizing and transforming public housing by investing \$500 million for improvements to the public housing affordable homes in El Paso. Housing communities throughout the city are impacted.

PRIOR COUNCIL ACTION:

Last update presentation provided on January 10, 2017

AMOUNT AND SOURCE OF FUNDING:

Not applicable

BOARD / COMMISSION ACTION:

Not applicable

*****REQUIRED AUTHORIZATION*****

LEGAL: (if required) _____ N/A _____ **FINANCE:** (if required) _____ N/A _____

DEPARTMENT HEAD:



Nicole Ferrini, Interim Director Community and Human Development

Interim
Deputy
Director
Rodolfo Reyes

APPROVED FOR AGENDA:

CITY MANAGER: _____

DATE: _____



RENTAL ASSISTANCE DEMONSTRATION

 Housing Authority of the City of El Paso



**City of El Paso, Mayor + City Council
2017**

CHANGING THE FACE OF PUBLIC HOUSING



RENTAL ASSISTANCE
DEMONSTRATION

 Housing Authority of the City of El Paso



**City of El Paso, Mayor + City Council
2017**

CHANGING THE FACE OF PUBLIC HOUSING

HACEP's RAD in Motion



TRANSFORMING EL PASO

BY TRANCHE

15
Complete

West - 1
Williams

Central - 4
Father Pinto, Morehead, Rio Grande, Sherman North









Mission Valley - 3
Baines, Graham, Westfall

Legend

TRANCHE

-  T1 - Units
-  T2 - Units
-  T3 - Units
-  Other

DISTRICT

- | | |
|---|---|
|  1 |  5 |
|  2 |  6 |
|  3 |  7 |
|  4 |  8 |

HOW RAD BENEFITS EL PASO



Benefits to El Paso



**Housing Authority
of the City of El Paso**

+1,000 JOBS

**MIXED-INCOME
& MIXED-USE**
neighborhoods

NO COST
to local taxpayers



NEW residences will feature
GREEN ENERGY efficiency

6,346

REVITALIZED PUBLIC HOUSING UNITS



Aligned with **STRATEGIC HOUSING
OBJECTIVES** outlined in
Plan El Paso 2012

\$1.3 BILLION INVESTMENT

A successful RAD initiative is dependent on a strong partnership between HACEP and the City of El Paso to secure 9% Low Income Housing Tax Credits (LIHTC) from the Texas Department of Housing and Community Affairs (TDHCA).

This commitment will ensure a \$500 million infusion of capital into El Paso, *at no cost to local taxpayers*, that will translate into more than \$1 billion of economic impact and create 1,000+ jobs.

BUILDING HOME TOGETHER





RENTAL ASSISTANCE
DEMONSTRATION



Housing Authority of the City of El Paso



OPERATIONS & LOGISTICS

“The Numbers”

CHANGING THE FACE OF PUBLIC HOUSING



NUMBERS: THE HIGHLIGHTS

TOTAL MOVES

2,472

Temps: 1,396 // Returns: 1,076

UNDER CONSTRUCTION

553

COMPLETED RAD Conversions

2,397

32 COMPLETE

Other noteworthy items:

- Last Quarter → 80 additional units to be under construction

Approx. Investment To-Date: \$550 MILLION

