

**CITY OF EL PASO, TEXAS
AGENDA ITEM
DEPARTMENT HEAD'S SUMMARY FORM**

DEPARTMENT: City Manager - Office of Management & Budget
AGENDA DATE: August 21, 2018
CONTACT PERSON/PHONE: K. Nicole Cote, Director of OMB, (915) 212-1092
DISTRICT(S) AFFECTED: All
SUBJECT:

Discussion and action on an Ordinance levying FY 2018 - 2019 taxes.

BACKGROUND / DISCUSSION:

The City Charter, Section 7.3F, requires City Council to pass a tax levy ordinance in accordance with the laws of Texas. This ordinance levies ad valorem taxes for fiscal year ending August 31, 2019.

PRIOR COUNCIL ACTION:

Yes, Ordinance 018720 levying FY 2017 - 2018 taxes was passed on August 22, 2017.

The 1st Public Hearing on the Proposed FY 2018 – 2019 Property Tax Rate was on August 7, 2018 and the 2nd Public Hearing was on August 14, 2018. The Public Hearings were held as part of the Regular City Council Meeting to discuss the property tax rate introduced on July 30, 2018.

Texas Tax Code § 26.05(d) requires at least two public hearings before the adoption of an ordinance levying taxes, if the proposed tax rate exceeds the lower of the rollback rate or the effective tax rate. Texas Tax Code § 26.06 provides that the first hearing may not be held before the seventh day after the date the notice of the public hearing is given. Notice of the public hearings were given on Tuesday, July 31, 2018, a date more than seven days before August 7, 2018.

AMOUNT AND SOURCE OF FUNDING:

N/A

BOARD / COMMISSION ACTION:

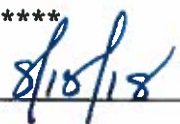
N/A

*****REQUIRED AUTHORIZATION*****

DEPARTMENT HEAD:



DATE:



ORDINANCE NO. _____

AN ORDINANCE LEVYING FY2019 TAXES

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EL PASO:

SECTION 1: That ad valorem taxes for the tax year ending December 31, 2018 to fund the City's budgetary requirements for the fiscal year ending August 31, 2019, be and are hereby levied on all property, real personal, and mixed, subject to taxation by the City, at the rate of .843332 of one percent of the assessed value of said property as hereinafter set forth:

A. For General Purposes:

For the General Fund and for the purpose of defraying current municipal expenses of the City of El Paso not otherwise provided for, .557239 of one percent.

B. For Special Purposes:

To pay the interest on and provide a Sinking Fund to redeem bonds a total Levy for Special Purposes .286093 of one percent.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 7.20 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$34.26.

SECTION 2: Occupational Tax:

There is hereby levied on every person, firm, association or corporation pursuing within the limits of the City of El Paso any occupation taxes by the State of Texas as authorized by City Council an annual tax equal to one-half of the occupation tax levied by the State of Texas.

(Signatures on the Following Page)

ORDINANCE NO. _____

PASSED AND APPROVED this ____ day of August, 2018.


CITY OF EL PASO

Dee Margo
Mayor

ATTEST:

Laura Prine
City Clerk

APPROVED AS TO FORM:



Sol M. Cortez
Senior Assistant City Attorney

APPROVED AS TO CONTENT:



K. Nicole Cote, Director
Office of Management and Budget

ORDINANCE NO. _____

18-1063-121/PL#803994/SMC