

**CITY OF EL PASO, TEXAS
AGENDA ITEM
DEPARTMENT HEAD'S SUMMARY FORM**

DEPARTMENT: City Manager - Office of Management & Budget
AGENDA DATE: August 23, 2016
CONTACT PERSON/PHONE: Robert Cortinas, Director of OMB, (915) 212-1092
DISTRICT(S) AFFECTED: All
SUBJECT:

Discussion and action to ratify the Property Tax Increase reflected in the Annual Budget for Fiscal Year 2017 for the City of El Paso.

BACKGROUND / DISCUSSION:

Local Government Code Section 102.007(c) requires that a governing body ratify the property tax increase in the budget if it adopts a budget that will require raising more revenue from property taxes than the previous year. The statute says that the vote under this subsection must be in addition and separate from the vote to adopt the budget or a vote to set the tax rate.

PRIOR COUNCIL ACTION:

Yes, the ratification of the property tax increase for FY 2017 was previously approved on August 16, 2016 and the property tax increase for FY 2016 was ratified on August 18, 2015.

AMOUNT AND SOURCE OF FUNDING:
N/A

BOARD / COMMISSION ACTION:
N/A

*****REQUIRED AUTHORIZATION*****

DEPARTMENT HEAD:

RA C SK
For Robert Cortinas

DATE:

8/15/16

CITY CLERK DEPT.
2016 AUG 17 PM 3:32