

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE LEVYING 2017 TAXES

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EL PASO:

SECTION 1: That ad valorem taxes for the tax year ending December 31, 2016 to fund the City's budgetary requirements for the fiscal year ending August 31, 2017, be and are hereby levied on all property, real personal, and mixed, subject to taxation by the City, at the rate of **0.768310** of one percent of the assessed value of said property as hereinafter set forth:

A. For General Purposes:

For the General Fund and for the purpose of defraying current municipal expenses of the City of El Paso not otherwise provided for, **0.494295** of one percent.

B. For Special Purposes:

To pay the interest on and provide a Sinking Fund to redeem bonds a total Levy for Special Purposes **0.274015** of one percent.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 2.21 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$10.69.

SECTION 2: Occupational Tax:

There is hereby levied on every person, firm, association or corporation pursuing within the limits of the City of El Paso any occupation taxes by the State of Texas as authorized by City Council an annual tax equal to one-half of the occupation tax levied by the State of Texas thereon.

PASSED AND APPROVED this 23<sup>rd</sup> day of August, 2016.

CITY OF EL PASO

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Oscar Leeser  
Mayor

ORDINANCE NO. \_\_\_\_\_  
PL No. 549148

ATTEST:

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Richarda Duffy Momsen  
City Clerk

APPROVED AS TO FORM:

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Don W. Minton  
City Attorney's Office

APPROVED AS TO CONTENT:

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Robert Cortinas, Director  
Office of Management and Budget

ORDINANCE NO. \_\_\_\_\_  
PL No. 549148

**CITY OF EL PASO, TEXAS  
AGENDA ITEM  
DEPARTMENT HEAD'S SUMMARY FORM**

**DEPARTMENT:** City Manager - Office of Management & Budget  
**AGENDA DATE:** August 23, 2016  
**CONTACT PERSON/PHONE:** Robert Cortinas, Director of OMB, (915) 212-1092  
**DISTRICT(S) AFFECTED:** All  
**SUBJECT:**

Discussion and action on an Ordinance levying FY 2017 taxes.

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**BACKGROUND / DISCUSSION:**

The City Charter, Section 7.3F, requires City Council to pass a tax levy ordinance in accordance with the laws of Texas. This ordinance levies ad valorem taxes for fiscal year ending August 31, 2017.

**PRIOR COUNCIL ACTION:**

Yes, Ordinance 018399 levying 2016 taxes was passed on August 18, 2015.

**AMOUNT AND SOURCE OF FUNDING:**

N/A

**BOARD / COMMISSION ACTION:**

N/A

\*\*\*\*\*REQUIRED AUTHORIZATION\*\*\*\*\*

**DEPARTMENT HEAD:** RB C [Signature] For Robert Cortinas **DATE:** 8/16/16