

**CITY OF EL PASO, TEXAS  
AGENDA ITEM  
DEPARTMENT HEAD'S SUMMARY FORM**

**DEPARTMENT:** Office of the Comptroller

**AGENDA DATE:** August 23, 2016

**CONTACT PERSON:** Pat Degman, Comptroller 212-1170

**DISTRICT(S) AFFECTED:** All

**STRATEGIC GOAL:** Set the Standard for Sound Governance and Fiscal Management

**SUBJECT:**

Approve a resolution granting authorization to the Comptroller and Treasury Services Coordinator to move funds to/from the investment pool, TEXPOOL and the Wells Fargo Bank Concentration account as deemed necessary for City operations.

**BACKGROUND / DISCUSSION:**

The Treasury Services Coordinator left employment with the City on July 21, 2016. The City will need to re-establish authorized personnel to make investment transfers to and from TEXPOOL.

**PRIOR COUNCIL ACTION:**

June 16<sup>th</sup> 2015 was the last resolution authorizing the Treasury Services Coordinator access for funds transfers.

**AMOUNT AND SOURCE OF FUNDING:**

N/A

---

\*\*\*\*\*REQUIRED AUTHORIZATION\*\*\*\*\*

**DEPARTMENT HEAD:**

---

**Name**

**Signature**

**Date**

(If Department Head Summary Form is initiated by Purchasing, client department should sign also)

**RESOLUTION**

**WHEREAS**, on June 16, 2015, the City of El Paso (the "City") adopted the City's Investment Policy for FY 2015;

**WHEREAS**, Section 2256.021(f) of the Texas Public Funds Investment Acts states that each investing entity shall designate one or more officers or employees as investment officers to be responsible for the investment of its fund consistent with the investment policy adopted by the entity. The Texas Government Investment Pool (TexPool) has requested that the City approve and execute a Resolution Amending Authorized Representatives.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EL PASO:**

That the Mayor is here by authorized to execute the TexPool Resolution Amending Authorized Representatives, attached hereto as Exhibit A and any other documents amending the City's authorized representatives consistent with the City's approved Investment Policy as may be required from time to time.

**PASSED AND APPROVED** this day of August \_\_\_\_\_, 2016.

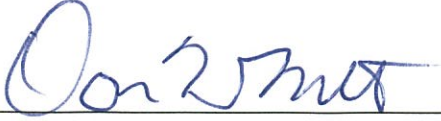
**THE CITY OF EL PASO**

\_\_\_\_\_  
Oscar Leeser  
Mayor


**ATTEST:**

\_\_\_\_\_  
Richarda Duffy Momsen  
Municipal Clerk

APPROVED AS TO FORM:

  
\_\_\_\_\_  
Don Minton  
City Attorney's Office

APPROVED AS TO CONTENT:

  
\_\_\_\_\_  
Dr. Mark Sutter  
Chief Financial Officer



# Resolution Amending Authorized Representatives

Please use this form to amend or designate Authorized Representatives.

This document supersedes all prior Authorized Representative forms.

\* Required Fields

## 1. Resolution

WHEREAS,

City of El Paso

Participant Name\*

[Redacted]

Location Number\*

("Participant") is a local government of the State of Texas and is empowered to delegate to a public funds investment pool the authority to invest funds and to act as custodian of investments purchased with local investment funds; and

WHEREAS, it is in the best interest of the Participant to invest local funds in investments that provide for the preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act; and

WHEREAS, the Texas Local Government Investment Pool ("TexPool/ Texpool Prime"), a public funds investment pool, were created on behalf of entities whose investment objective in order of priority are preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act.

NOW THEREFORE, be it resolved as follows:

- A. That the individuals, whose signatures appear in this Resolution, are Authorized Representatives of the Participant and are each hereby authorized to transmit funds for investment in TexPool / TexPool Prime and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds.
- B. That an Authorized Representative of the Participant may be deleted by a written instrument signed by two remaining Authorized Representatives provided that the deleted Authorized Representative (1) is assigned job duties that no longer require access to the Participant's TexPool / TexPool Prime account or (2) is no longer employed by the Participant; and
- C. That the Participant may by Amending Resolution signed by the Participant add an Authorized Representative provided the additional Authorized Representative is an officer, employee, or agent of the Participant;

List the Authorized Representative(s) of the Participant. Any new individuals will be issued personal identification numbers to transact business with TexPool Participant Services.

1. Pat Degman

Name

Comptroller

Title

Phone:915-212-1170 / Fax:915-212-0042 / E-mail:degmanpa@elpasotexas.gov

Phone/Fax/Email

Signature: *Pat Degman*

Signature

2. Jesus E. Garcia II

Name

Interim Treasury Services Coordinator

Title

Phone:915-212-1146 / Fax:915-212-0042 / E-mail:garciaje@elpasotexas.gov

Phone/Fax/Email

Signature: *Jesus E. Garcia II*

Signature

**1. Resolution (continued)**

3. N/A  
 Name  
 \_\_\_\_\_  
 Title  
 \_\_\_\_\_  
 Phone/Fax/Email  
 \_\_\_\_\_  
 Signature  
 \_\_\_\_\_

4. N/A  
 Name  
 \_\_\_\_\_  
 Title  
 \_\_\_\_\_  
 Phone/Fax/Email  
 \_\_\_\_\_  
 Signature  
 \_\_\_\_\_

List the name of the Authorized Representative listed above that will have primary responsibility for performing transactions and receiving confirmations and monthly statements under the Participation Agreement.

Pat Degman  
 Name

In addition and at the option of the Participant, one additional Authorized Representative can be designated to perform only inquiry of selected information. This limited representative cannot perform transactions. If the Participant desires to designate a representative with inquiry rights only, complete the following information.

N/A  
 Name  
 \_\_\_\_\_  
 Title  
 \_\_\_\_\_  
 Phone/Fax/Email  
 \_\_\_\_\_

D. That this Resolution and its authorization shall continue in full force and effect until amended or revoked by the Participant, and until TexPool Participant Services receives a copy of any such amendment or revocation. This Resolution is hereby introduced and adopted by the Participant at its regular/special meeting held on the \_\_\_\_ day \_\_\_\_\_, 20 \_\_\_\_.

Note: Document is to be signed by your Board President, Mayor or County Judge and attested by your Board Secretary, City Secretary or County Clerk.

City of El Paso  
 Name of Participant\*

**SIGNED**

\_\_\_\_\_  
 Signature\*  
Oscar Leaser  
 Printed Name\*  
Mayor  
 Title\*

**ATTEST**

\_\_\_\_\_  
 Signature\*  
Richarda Duffy Momsen  
 Printed Name\*  
City Clerk  
 Title\*

**2. Mailing Instructions**

The completed Resolution Amending Authorized Representatives can be faxed to TexPool Participant Services at 1-866-839-3291, and mailed to:  
TexPool Participant Services  
1001 Texas Avenue, Suite 1400  
Houston, TX 77002

ORIGINAL SIGNATURE AND DOCUMENT REQUIRED

TEX-REP