

# Charter Communications, Inc.

## 380 Agreement

September 3, 2019

Goal 1: Create an Environment Conducive to Strong, Sustainable  
Economic Development

1.1 Stabilize and expand El Paso's tax base



## Project Summary

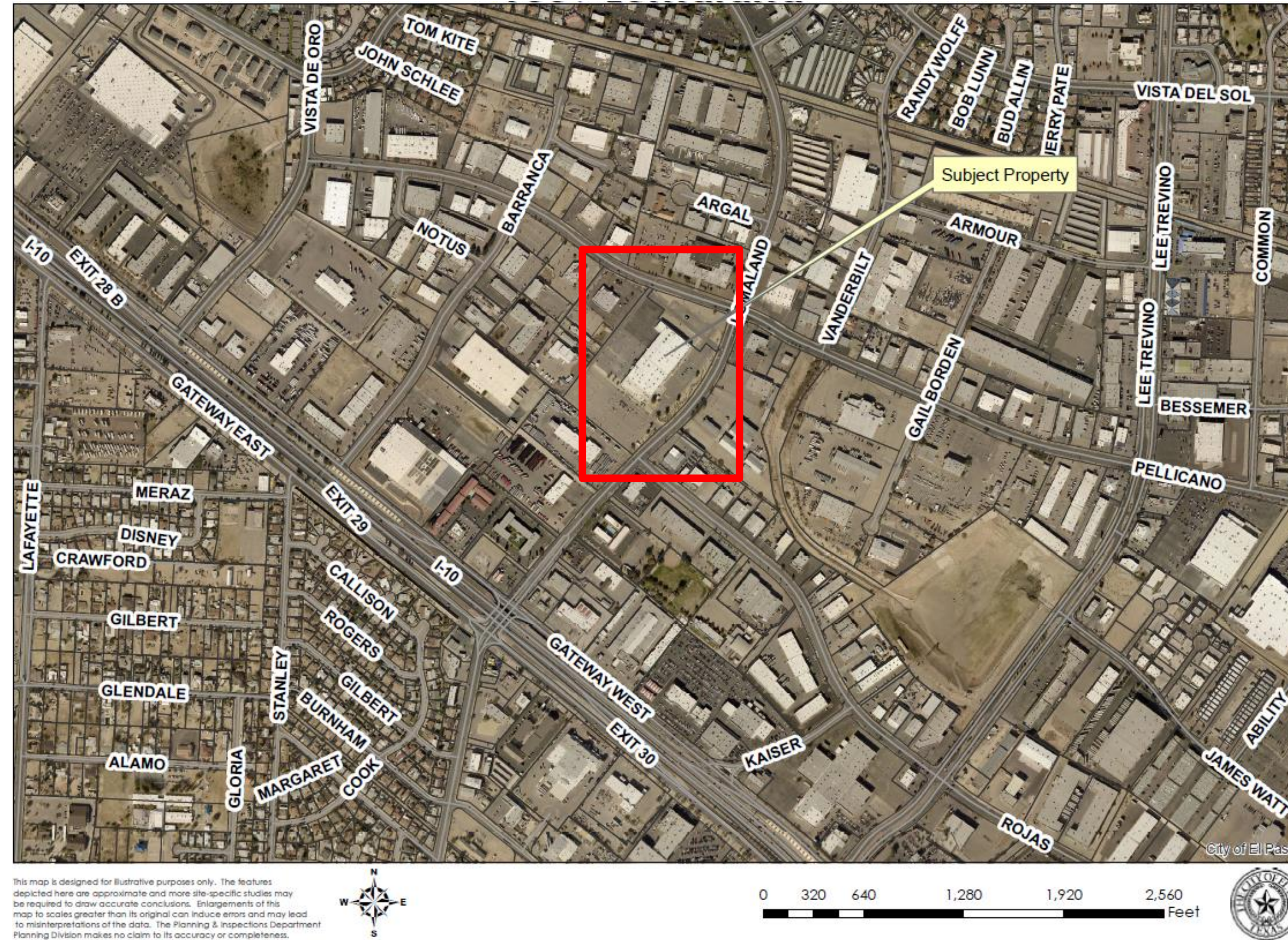
**Charter Communications** is a well-known American telecommunications and mass media company that provides services to over 26 million customers in 41 states. The firm currently plans on expanding its customer sales and retention operations in Texas.

- The company will invest a total of **\$2,300,000**
  - **\$1,000,000** going into existing building improvements
  - **\$1,300,000** targeted for furniture, fixtures and equipment
- Will Create **350 FTEs** and Retain **578 FTEs**
- Will pay an average of **\$22.84/hr.**
- Expected Annual Payroll (*New FTEs*) - **\$16,630,141**



# Charter Communications, Inc.

## Project Location : 1359 Lomaland Dr. - District 7





**C h a r t e r C o m m u n i c a t i o n s , I n c .**

# Incentive Proposal

**Incremental Property Tax  
Rebate**

*(7 Years at 40% )*

**\$42,522**

**Construction Materials  
Sales Tax Rebate**

**\$5,000**

**Permit Fee Rebate**

**\$30,000**

**Skills Training  
Grant**

*(Across 4 Years)*

**\$200,000**

**\$277,522**

**T o t a l I n c e n t i v e P a c k a g e**

Charter Communications, Inc.

Community Tax Impact

7-Year Property Tax Inflow

City of El Paso	El Paso County	YISD	EPCC	UMC
\$51,026	\$45,159 *	\$146,726	\$14,145	\$25,407

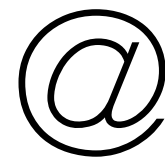
TOTAL
\$282,463

\* Note : Pre-Incentive Value

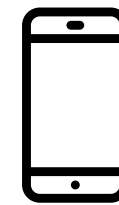
# THANK YOU

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