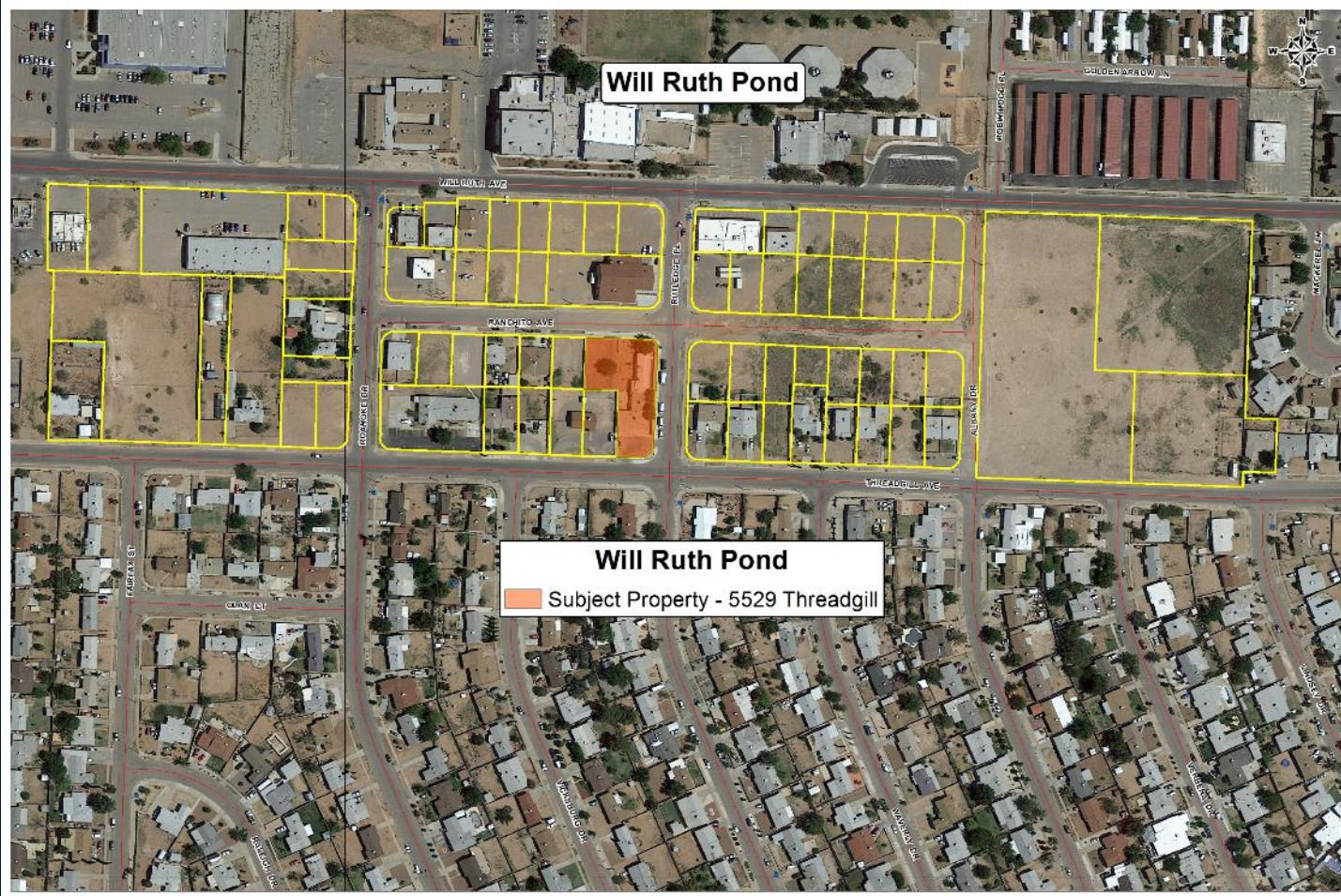




Will Ruth Pond Property Acquisition

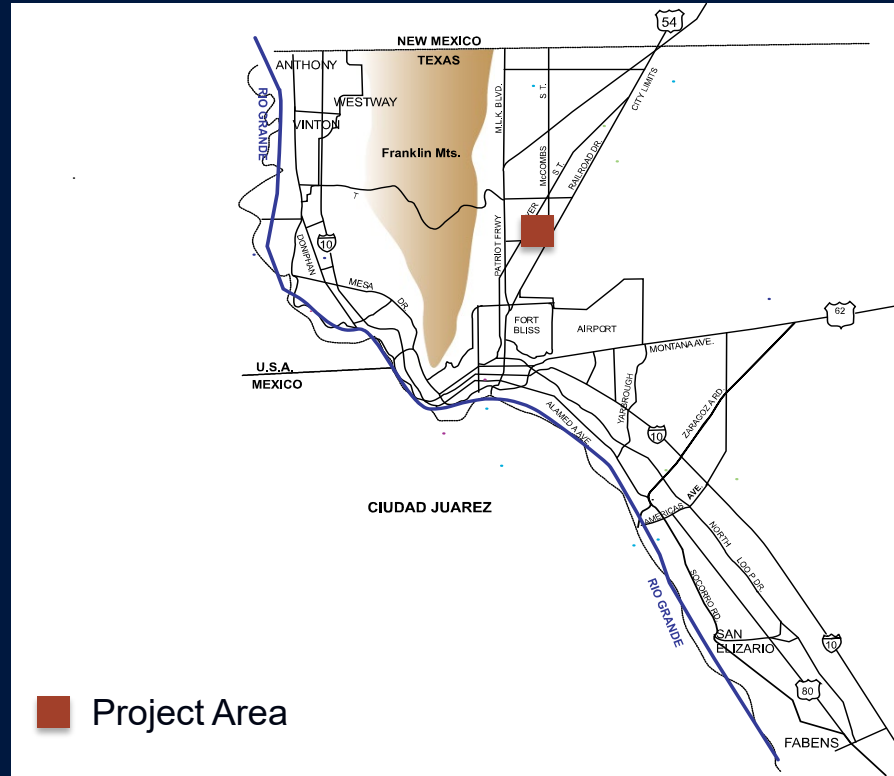
City Council
September 17, 2019



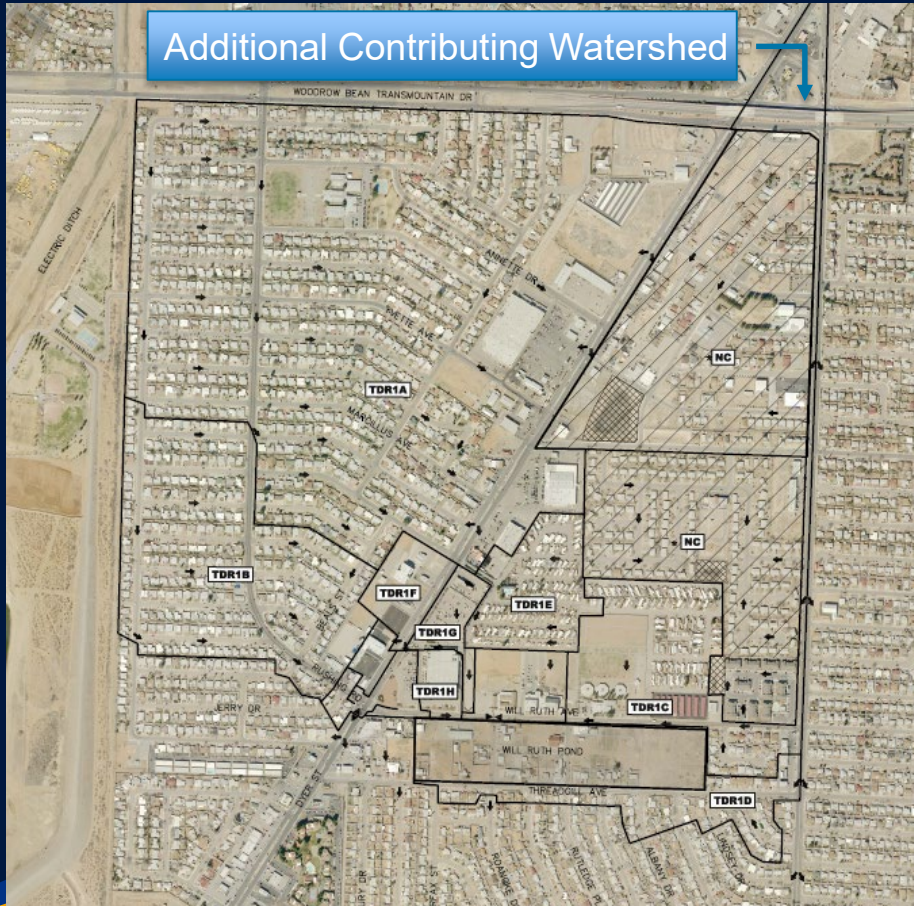
5529 Threadgill Ave Los Jugetones Daycare

Appraised Value	\$ 393,354.00
Seller Counter	\$5,010,000.00
EPWater Counter	\$ 511,360.00
Final Offer Letter August 16, 2018	\$ 590,031.00

Will Ruth Pond and Conveyance Improvements



Will Ruth Pond and Conveyance Improvements



- Contributing Drainage Area: 13.01 Square Miles
- Pond Capacity: 353 Acre-Feet (approx. 115 Million Gallons)
- Estimated Cost: \$16.2M (approx. \$46k per Acre-Foot)
- Land Acquisition: \$10.2M plus remaining parcels (approx. \$29k per Acre-Foot)



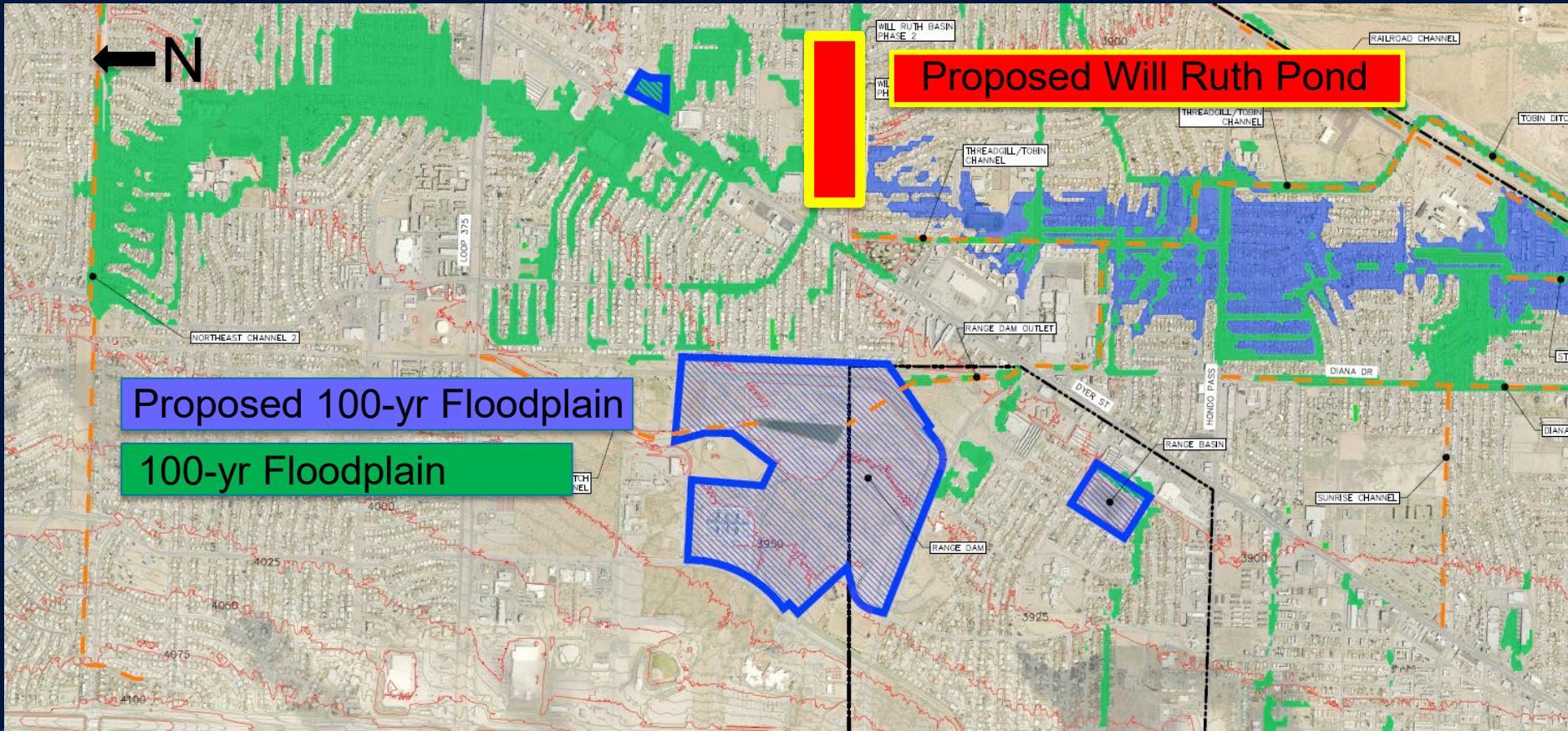
Will Ruth Pond and Conveyance Improvements

Land Acquisition: Gateway Pond Comparison

- Gateway West Pond
 - Capacity: 70 Acre-Feet
 - Total Cost: \$2.1M
 - Cost Comparison: \$30k per Acre-Foot
- Gateway East Pond
 - Capacity: 85 Acre-Feet
 - Total Cost: \$2.8M
 - Cost Comparison: \$33k per Acre-Foot

[illegible]

Will Ruth Pond and Conveyance Improvements





Will Ruth Pond and Conveyance Improvements

Floodplain Analysis

- Parcels Removed from 100-yr Floodplain: 600 parcels (estimated)
- Average Policy Cost per Resident: \$1,000 per year
- Approximate Maximum Savings: \$600,000 per year (assuming parcels have flood insurance coverage)



Questions ?