

2021 BASSETT AVENUE INFILL INCENTIVE

Goal 1: Create an Environment Conducive to Strong, Sustainable
Economic Development

1.1 Stabilize and expand El Paso's tax base

October 16, 2018

2021 BASSETT AVENUE - INFILL

PROJECT SUMMARY

Applicant: 2021 Bassett, LLC

Property Address: 2021 Bassett Avenue, El Paso, TX, 79901

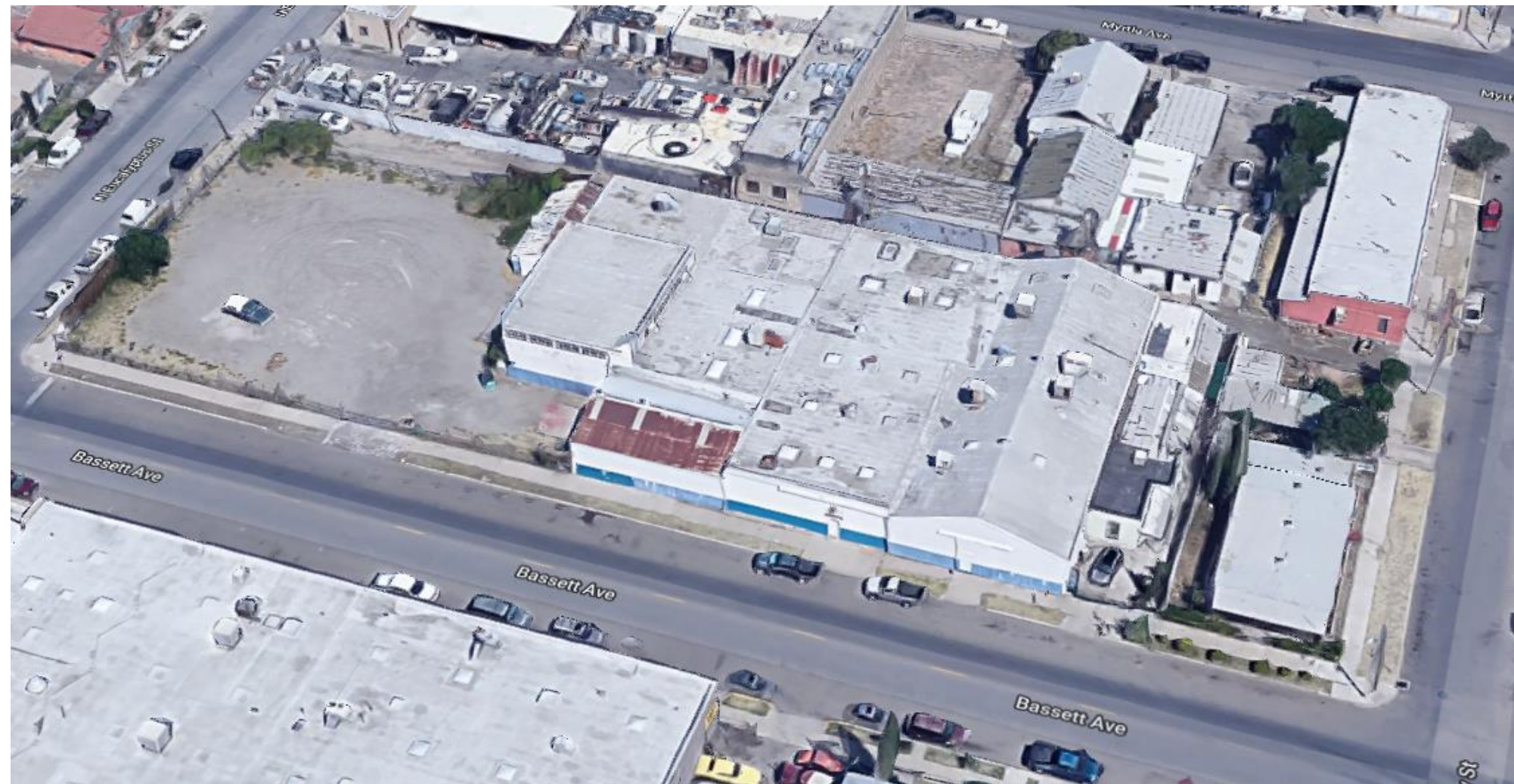
Real Improvement Costs: \$981,985

District: 8

- Rehabilitate a currently vacant and blighted facility located at 2021 Bassett Avenue
- Create a workshop space for various types of craftspeople, artists or “makers”
- Incorporate a large gallery and performance space to exhibit work and hold related events
- Rehabilitation plans include a total remodel of the existing building as well as facade improvements and a new landscaped courtyard patio.

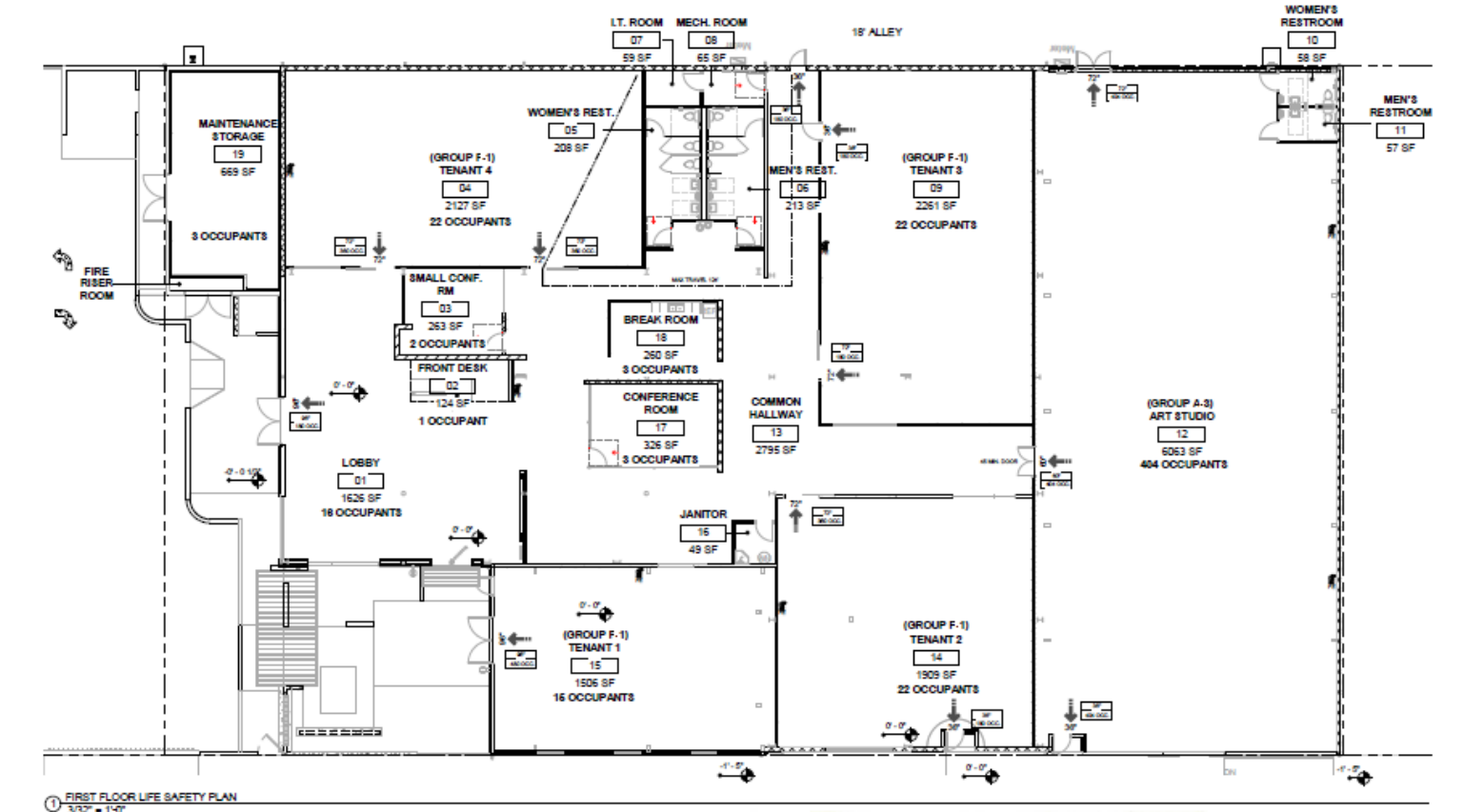
2021 BASSETT AVENUE - INFILL

CURRENT CONDITIONS



2021 BASSETT AVENUE - INFILL

PLANNED REHABILITATION



2021 BASSETT AVENUE - INFILL

CITY INCENTIVES

**Incremental Property Tax
Rebate (*10 Years)**

\$53,925

**Construction Material
Sales Tax Rebate**

\$4,910

Permit Fee Rebate

\$10,000

*(*10 Year Property Tax Rebate : (Years 1-3 (100%), 4-5 (75%), 6-10 (50%)))*

\$68,835

T o t a l I n c e n t i v e P a c k a g e

2021 BASSETT AVENUE - INFILL

INCENTIVE SUMMARY

10 Year Property Tax Inflow

City of El Paso	El Paso County	EPISD	EPCC	UMC
\$25,007	\$44,474	\$128,698	\$13,915	\$24,752

TOTAL
\$236,846

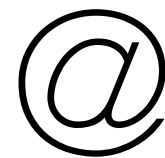
THANK YOU

Rafael Arellano

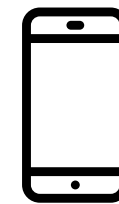
Business Services Coordinator

Economic and International Development

123 W. Mills Ave. Suite 111



ARELLANORX@
ELPASOTEXAS.GOV



915-212-1616



ELPASOTEXAS.GOV/
ECONOMIC-DEVELOPMENT