



710 NOBLE ST. INFILL INCENTIVE

Goal 1: Create an Environment Conducive to Strong, Sustainable
Economic Development

1.1 Stabilize and expand El Paso's tax base

November 12, 2019

710 Noble St. - INFILL

PROJECT SUMMARY

Applicant: 710 Noble Street, LLC

Property Address: 710 Noble St., El Paso, Texas 79902

Real Improvement Costs: \$260,000

District: 8



- Rehabilitate a currently vacant and blighted building located in Central El Paso
- Build a retail space on the bottom floor to activate a food court
- The top floor will be designated for Airbnb tenants
- Pedestrian-friendly design

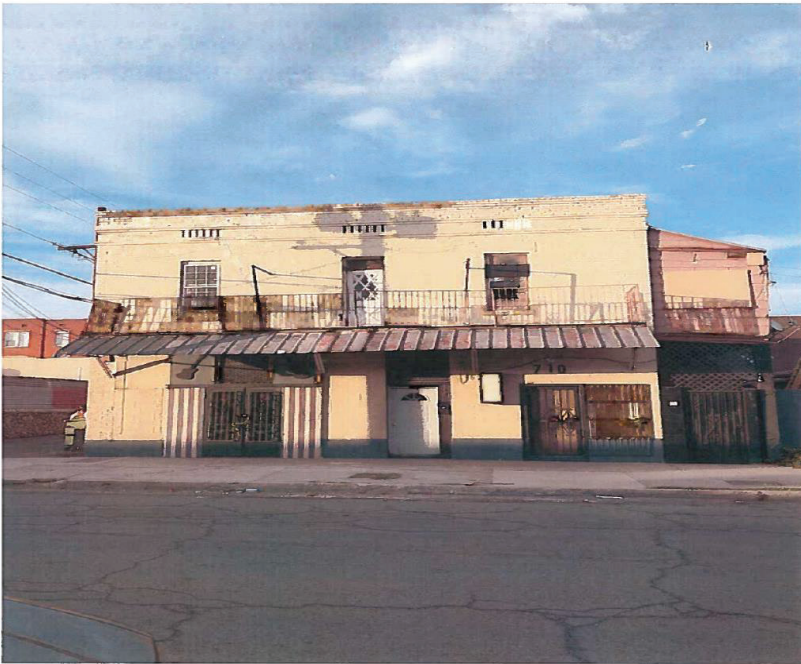
710 Noble St. - INFILL

SITE LOCATION



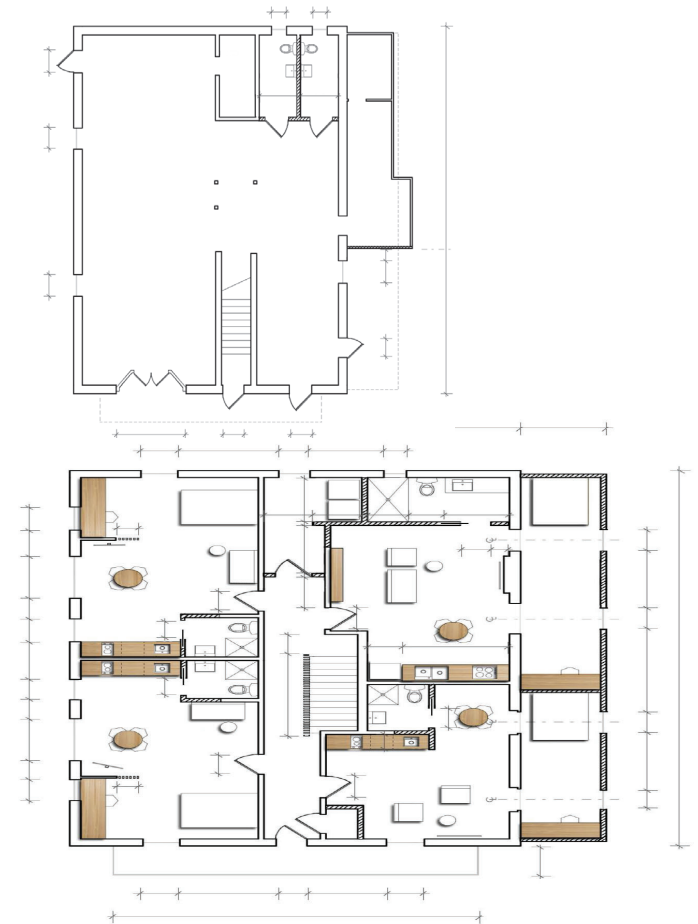
710 Noble St. - INFILL

CURRENT CONDITIONS



710 Noble St. - INFILL

PLANNED REHABILITATION



7 1 0 N o b l e S t . - I N F I L L

CITY INCENTIVES

**Incremental Property Tax
Rebate (*10 Years)**

\$9,238

**Construction Material
Sales Tax Rebate**

\$1,300

Permit Fee Rebate

\$10,000

*(*10 Year Property Tax Rebate : (Years 1-3 (100%), 4-5 (75%), 6-10 (50%))*

\$20,538

T o t a l I n c e n t i v e P a c k a g e

710 Noble St. - INFILL
INCENTIVE SUMMARY

10 Year Property Tax Inflow

City of El Paso	El Paso County	EPISD	EPCC	UMC
\$4,284	\$7,288	\$18,902	\$2,104	\$3,991

TOTAL
\$36,569

THANK YOU

Rafael Arellano

Business Services Coordinator

Economic and International Development

123 W. Mills Ave. Suite 111



ARELLANORX@
ELPASOTEXAS.GOV



915-212-1616



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