

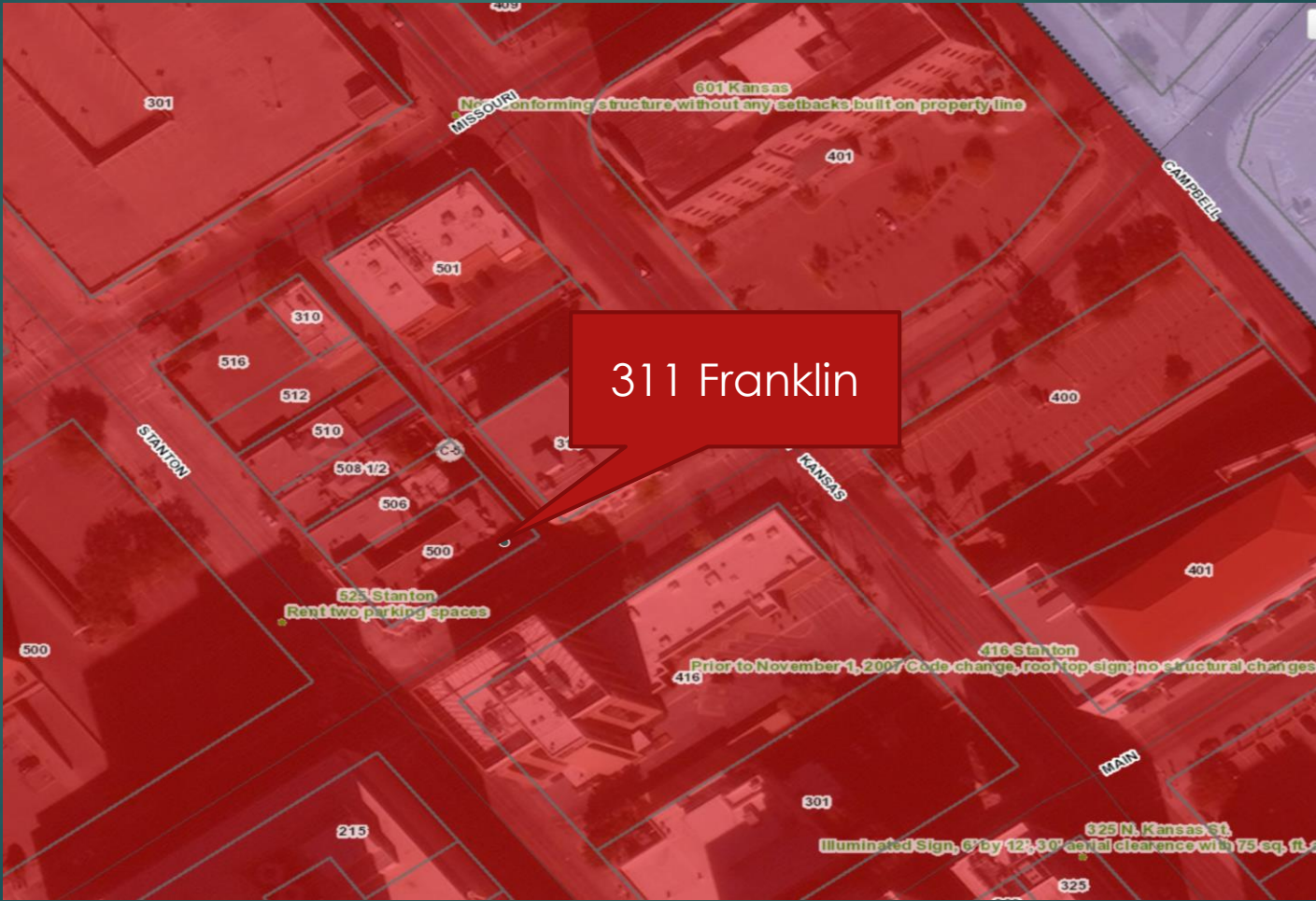
# Tax Exemption for 311 Franklin Street

November 12, 2019

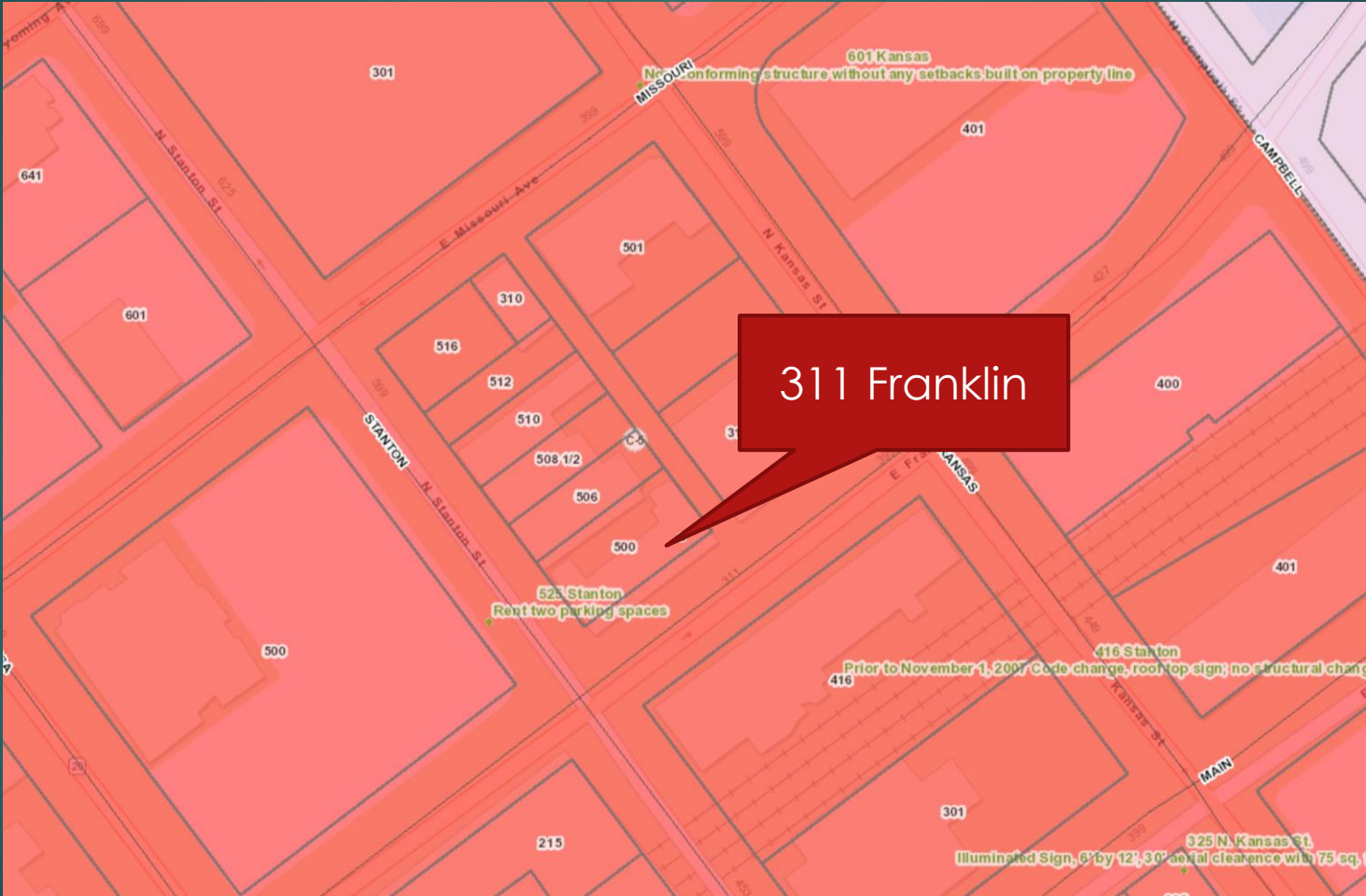
PLANNING & INSPECTIONS DEPARTMENT



# Subject Property



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# Before and After Photographs



### 3.04.035 - Exemption—Historically significant sites.

This structure is a contributing building located within the Downtown historic district and was determined eligible for the Historic Tax Exemption program offered by the City of El Paso.

As part of the requirements for the program, only rehabilitation for which a Certificate of Appropriateness or Administrative Review approval has been granted and applicable building permits have been issued are counted in determining the dollar amount of rehabilitation. Upon completion of the rehabilitation of the structure, an on-site inspection occurred to verify the scope of work.

Based on the CAD appraised value of the building before the work was done, the approved tax exemption application, the approved Administrative Review application, the drawings submitted as part of the application, the cost of the work performed, and the final work being fifty percent or more of the assessed value of the site prior to preservation, the property is eligible for a preservation tax exemption for a period of ten (10) years.