CITY OF EL PASO, TEXAS AGENDA ITEM DEPARTMENT HEAD'S SUMMARY FORM

DEPARTMENT: Financial Services

AGENDA DATE: December 8, 2015

CONTACT PERSON NAME AND PHONE NUMBER:

Brie L. Franco, 915-212-1107

DISTRICT(S) AFFECTED: All

SUBJECT:

APPROVE a resolution / ordinance / lease to do what? OR AUTHORIZE the City Manager to do what? Be descriptive of what we want Council to approve. Include \$ amount if applicable.

City Council will take action on the application to increase rates filed by El Paso Electric on August 10, 2015.

BACKGROUND / DISCUSSION:

Discussion of the what, why, where, when, and how to enable Council to have reasonably complete description of the contemplated action. This should include attachment of bid tabulation, or ordinance or resolution if appropriate. What are the benefits to the City of this action? What are the citizen concerns?

Discussion of the local impact of increase of El Paso Electric's rates on the company and ratepayers.

PRIOR COUNCIL ACTION:

Has the Council previously considered this item or a closely related one?

Council had a public hearing regarding this item on December 2, 2015.

AMOUNT AND SOURCE OF FUNDING:

How will this item be funded? Has the item been budgeted? If so, identify funding source by account numbers and description of account. Does it require a budget transfer?

N/A

BOARD / COMMISSION ACTION:

Enter appropriate comments or N/A

N/A

DEPARTMENT HEAD:

Brie L. France