



FY 2018 4TH QUARTER GENERAL FUND FINANCIAL REPORT

[FISCAL YEAR ENDING 8/31/18]

20 IN
2020 | POWER IN THE VISION

Set the Standard for Sound Governance and Fiscal Management

Ensure continued financial stability and accountability through:

- Sound financial management
- Budgeting
- Reporting



Fiscal Management

- Budget discipline
- Short-term and long-term forecasting
- Staffing resources with proven results
- Continuous improvement
- Increasing reserves and liquidity



FY 2018 General Fund Summary

(*preliminary/unaudited figures)

Revenue	386,248,898
+ Transfers In	17,959,697
Total Revenue	\$404,208,595

Expenses	388,012,890
+ Transfers Out	13,808,549
Total Expenses	\$401,821,439

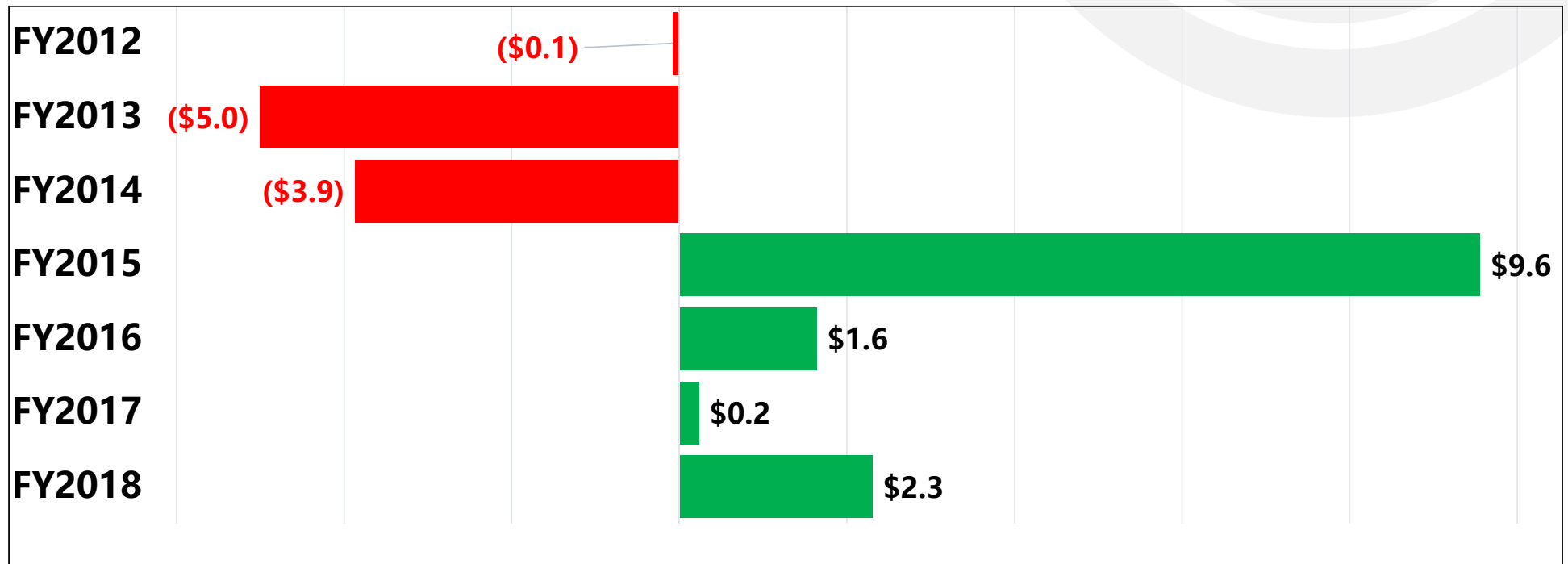
FY 2018 General Fund Surplus	\$2,387,156
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\$ Change in General Fund Reserves

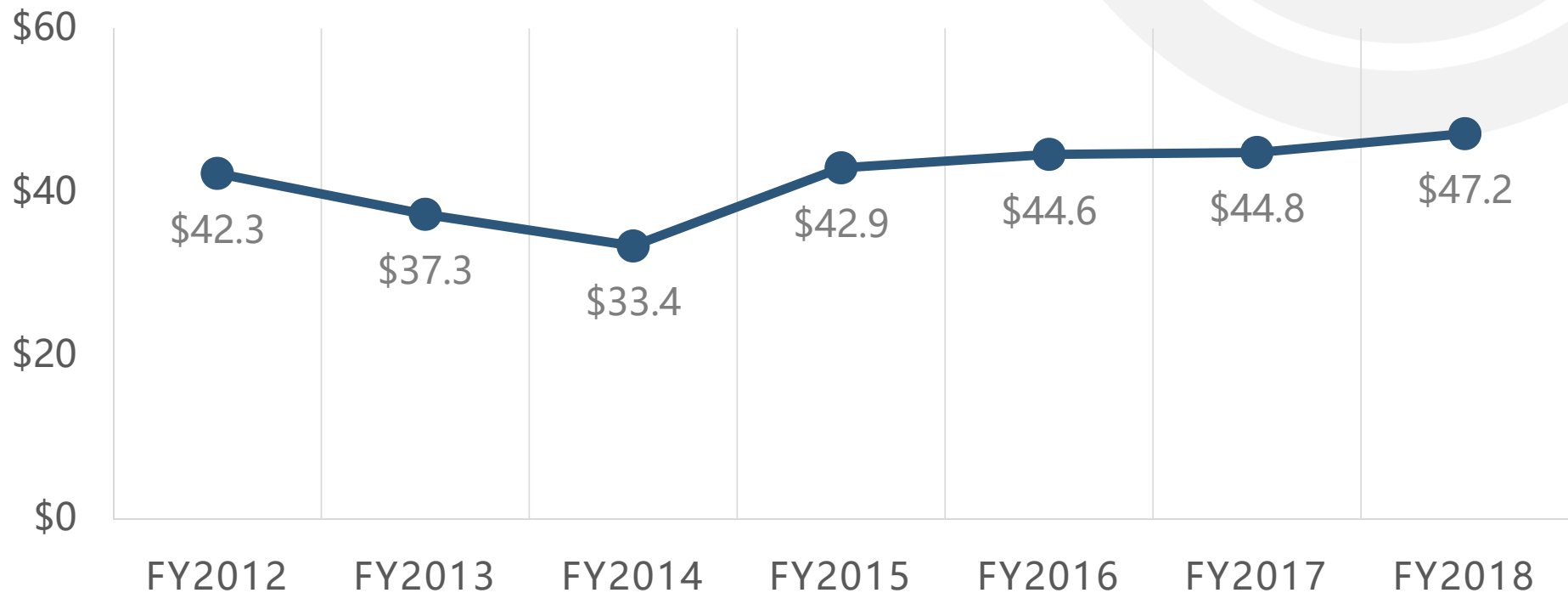
(\$ in millions)

- **(\$8.9M)** decrease from 2012 to 2014 (**three consecutive years**)
- **\$13.8M** increase from 2015 to 2018 (**four consecutive years**)



General Fund Reserves (\$ in millions)

- (\$8.9M) decrease from 2012 to 2014 (**three consecutive years**)
- \$13.8M increase from 2015 to 2018 (**four consecutive years**)



General Fund Reserves

- City's Cash Reserve Policy
 - Maintain at least 5% of the previous year's general fund expenditures in reserve for emergencies
- Mitigate current and future risks (ex. revenue shortfalls and unanticipated expenditures)
- GFOA best practice recommends two months of regular general fund operating revenues or expenditures
- In order to be at two months, the City would need to increase reserves by \$23 million

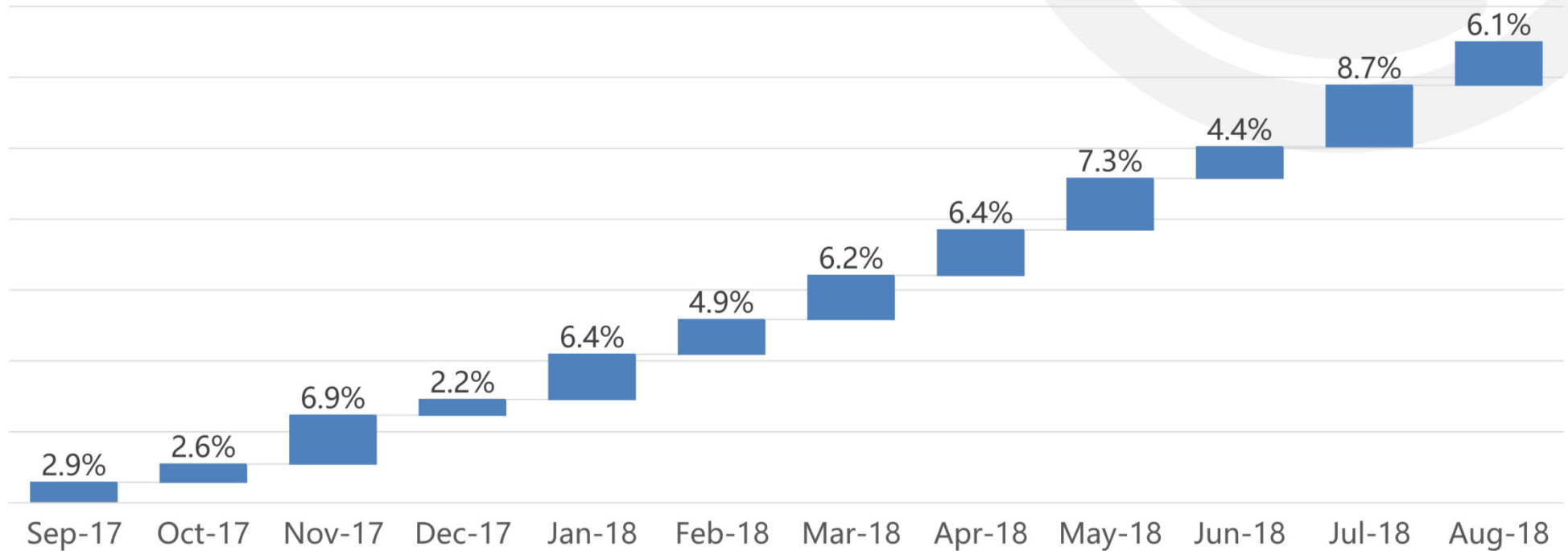
General Fund Revenue

(*preliminary/unaudited figures)

Category	FY 2018 Budget	FY 2018 Actual	\$ Variance	% Variance	Variance Comments
Property Taxes	174,934,222	172,131,812	(2,802,410)	-1.6%	
Sales Taxes	89,473,202	92,109,776	2,636,574	2.9%	5.3% increase in collections
Franchise Fees	55,660,606	53,828,945	(1,831,661)	-3.3%	Continued decrease in AT&T, decrease in EP Electric due to change in Federal tax rate
Charges For Services	32,291,533	34,173,147	1,881,614	5.8%	Primarily due to increase in reimbursed Police overtime
Licenses And Permits	12,629,230	14,352,347	1,723,117	13.6%	Increases in mechanical, electrical, and roofing permits
Other Sources (Uses)	20,463,966	26,038,133	5,574,167	27.2%	Accounting entries to clean up old funds (offsetting transfer out expense) and for streetcar (with an offsetting expense)
Fines And Forfeitures	9,162,749	8,143,341	(1,019,408)	-11.1%	Decrease in collections
Misc	3,498,354	3,431,094	(67,260)	-1.9%	
Total	\$398,113,862	\$404,208,595	\$6,094,733	1.5%	

Sales Tax – Current Period Collections

- 5.3% increase overall in FY 2018
- 3.0% is historical annual average



General Fund Expenses

(*preliminary/unaudited figures)

Category	FY 2018 Budget	FY 2018 Actual	\$ Variance	% Variance	Variance Comments
Economic Development	1,916,326	1,863,266	(53,060)	-2.8%	Personnel savings from natural attrition
Public Safety	239,519,249	239,248,726	(270,523)	-0.1%	Police and Fire overtime
Visual Image	7,757,931	7,442,336	(315,594)	-4.1%	Personnel savings from natural attrition
Quality of Life	42,176,484	40,949,850	(1,226,634)	-2.9%	Personnel savings
Communication	12,046,088	11,604,175	(441,912)	-3.7%	Phone savings in the IT dept.
Sound Governance	34,040,752	36,772,418	2,731,666	8.0%	Accounting entry for streetcar with an offsetting revenue
Infrastructure	43,229,497	43,234,089	4,592	0.0%	CID personnel savings and SAM overtime (reimbursed from PSB)
Healthy Community	6,979,237	6,898,028	(81,210)	-1.2%	Grant match in Public Health, offset by indirect cost revenue
Transfers Out	10,448,298	13,808,549	3,360,252	32.2%	Accounting entry to clean up old funds, offset by transfer in revenue
Grand Total	\$398,113,862	\$401,821,439	\$3,707,577	0.9%	



Questions

CAPITAL IMPROVEMENT PROGRAM (CIP)

BUDGET TRANSFER REPORT

FOURTH QUARTER FY 2018

Date Completed	Fund	Amount	Project	Division	BT #	Justification	Funding Source
6/6/2018	4740	\$15,000	PCP13ST003Y4A	28900	2018-0901	To transfer appropriation to Rim & Hague street improvements project from Robinson.	2013 STREET INFRASTRUCTURE
6/12/2018	4800 4970	\$0 \$167,627	PCP16NIPD7A PCP13ST003Y1F	29010 38230	2018-0969	Transfer appropriation to non-capital per Margarita Munoz at Comptrollers for Shawver Park and set up PSB commitment to Malaga Place, Geiger Ave., and Cardis Court water/sewer.	GOP 2012 QUALITY OF LIFE, Other Outside Sources
6/12/2018	4740	\$0	PCP17ST009	28900	2018-0994	To transfer appropriations for Redd Road Landscaping between accounts, no overall change to project budget.	2013 STREET INFRASTRUCTURE
6/12/2018	4743	\$104,700	PCP18TRAN06	38290	2018-0996	To set up appropriation for Alabama Street Bridge replacement project approved Council 12/18/2017.	CO ISSUE FY18
6/14/2018	4930 4510	\$74,210 \$275,790	PCP18PRK05	38290 28320	2018-0918	Transfer appropriation for parking lot joint construction and use agreement with EPISD for Coronado HS / Irwin J. Lambka parking lot approved by council 5/15/2018	Capital Projects-Internal, CO 2010 ISSUE
6/14/2018	4930	\$47,700	PCP18PRK04	38290	2018-0928	Increase appropriation to Blackie Chesher Park.	Capital Projects-Internal
6/14/2018	4800	\$0	PCP13PRKE02	29010	2018-0999	To transfer appropriation between accounts in the Trailheads Project, no overall change to project budget.	GOP 2012 QUALITY OF LIFE
6/18/2018	4740	\$1,502,540	PCP20ST011	28900	2018-0902	To set up buget for reconstruction of John Hayes approved by council 3/8/16.	2013 STREET INFRASTRUCTURE
6/18/2018	4740	\$710,000	PCP20ST004	28900	2018-0907	To establish funding for Snelson Drive Reconstruction approved by council 3/8/16.	2013 STREET INFRASTRUCTURE
6/18/2018	4740	\$1,319,000	PCP20ST009	28900	2018-0923	To set up buget for reconstruction of Teramar Way approved by council 3/8/16.	2013 STREET INFRASTRUCTURE
6/18/2018	4740	\$1,062,500	PCP20ST008	28900	2018-0924	To set up buget for reconstruction of Chico Court approved by council 3/8/16.	2013 STREET INFRASTRUCTURE
6/18/2018	4740	\$2,249,005	PCP20ST006	28900	2018-0925	To set up budget for Padilla Drive reconstruction approved by council 3/8/16.	2013 STREET INFRASTRUCTURE
6/18/2018	4740	\$1,851,322	PCP20ST005	28900	2018-0926	To set up budget for Davis Drive reconstruction approved by council 3/8/16.	2013 STREET INFRASTRUCTURE
6/18/2018	4740	\$2,071,000	PCP20ST007	28900	2018-0927	To set up budget for Lomaland Drive reconstruction approved by council 3/8/16.	2013 STREET INFRASTRUCTURE
6/18/2018	4745	\$1,030,000	PCP19WF01	38290	2018-0995	Set up budget for El Paso Citywide Wayfinding Year 1 project under 2019 Certificates of Obligation approved by council 4/30/2018.	2019 CAPITAL PLAN
6/18/2018	4930	\$508,035	PCP19MF01	38290	2018-1004	Setup revenue and appropriation for Cohen Site Readiness from insurance settlement for the damaged canopies approved by council 4/30/18.	Capital Projects-Internal
6/18/2018	4745	\$2,451,400	PCP19MF01	38290	2018-1005	Setup appropriation for the Cohen Site Readiness project approved by Council on April 30, 2018.	2019 CAPITAL PLAN
6/18/2018	4741	\$500,000	PCP19MF01	38290	2018-1013	Reprogram \$500,000 from the Cohen Canopy Repair project to the Cohen Site Readiness project approved by Council on April 30, 2018.	CO 2017 ISSUE
6/18/2018	4740	\$42,000	PCP13ST003Y4A	28900	2018-1052	To transfer appropriation from Pebble Hills Street Lights and Independence Hike & Bike Trail project to complete Rim and Hague intersection roadway improvement project.	2013 STREET INFRASTRUCTURE

Date Completed	Fund	Amount	Project	Division	BT #	Justification	Funding Source
6/21/2018	4740	\$797,632	PCP20ST003	28900	2018-0909	To establish funding for Phillippy Court Reconstruction approved by council 3/8/16.	2013 STREET INFRASTRUCTURE
6/22/2018	4950	\$499,126	PCP17TRAN01	38170	2018-0703	To set up TXDOT budget and revenue for University Ped & Bicycle Enhancements Project.	Capital Projects-TxDoT
6/22/2018	4743	\$0	PCP11MT050	38290	2018-0990	To transfer funds in division 28330 to division 38290 for Montana RTS project, no overall change to project budget.	CO ISSUE FY18
6/22/2018	4743	\$281,700 \$260,500 \$74,400 \$100,100 \$467,400	PCP17TRAN3 PCP18TRAN02 PCP18TRAN03 PCP18TRAN04 PCP18TRAN05	38290	2018-1032	To set up appropriation for projects Chamizal Neighborhood Pedestrian Phase II, Border West Expressway, Franklin Canal, Delta Street, and Yarbrough. Approved by Council 12/18/2017.	CO ISSUE FY18
6/25/2018	4743	\$7,211,350	PCP17PRK03	38290	2018-0589	Set up additional appropriations for Northeast Water Center Project approved by Council December 18,2017.	CO ISSUE FY18
6/25/2018	4743	\$1,603,700 \$2,049,700 \$59,800 \$255,700 \$62,500	PCP14IB001 PCP15TRAN03 PCP17TRAN4 PCP17TRAN5 PCP18TRAN01	38290	2018-1033	To set up appropriation for projects: Street Media/Parkway Landscapin, PDN Roundabout, Chamizal NIP, & Bicycle Connectivity Ph 1 & Ph 2. Approved by Council 12/18/2017.	CO ISSUE FY18
6/25/2018	4743	\$76,735,148 \$1,475,676 \$1,475,676	PUNALLOCATED0 BONDISSUE PCP18ART	38290	2018-1034	To set up bond costs, tranfer to the arts and unallocated debt issuance proceeds for 2018 CO Issuance - Capital Plan approved by council 12/18/17.	CO ISSUE FY18
7/1/2018	4950	\$178,389	PCP14IB001	38170	2018-1036	Setup appropriation for the TXDot portion of the PDN Roundabout (design only) approved by Council 4/17/2018.	Capital Projects-TxDoT
7/12/2018	4700	\$89,429 \$66,098 \$12,341 (\$167,867)	PCP14IT002 PCP14ST001 PPA10450 PUNALLOCATED0	28280	2018-0961	To reduce Fund 4700 appropriation to align with the remaining \$41,206 cash balance.	Capital Projects-Storm 2006
7/13/2018	4680	\$14,417	PCP07CAP0010	38320	2018-1104	Transfer appropriation of \$14,417.14 of the remaining balances to the Capital Acquisitions project.	CO 2003 ISSUE
7/15/2018	4950	\$7,200	PCP10TRAN110	38170	2018-1014	To increase revenue and appropriation to TXDOT portion of Winn Rd project per LPAFA.	Capital Projects-TxDoT
7/15/2018	4800	\$0	PCP13ZOOB03	29020	2018-1154	To transfer appropriation between accounts for bird cage drainage at the Zoo, no overall change to project budget.	GOP 2012 QUALITY OF LIFE
7/18/2018	4740	\$1,000,000	PCP18ART3	28900	2018-1155	To transfer appropriation of \$1,000,000 from Carolina Bridge Reconstruction project to set up budget appropriation for Airway Blvd Median Art project. Approved by council 3/6/2018.	2013 STREET INFRASTRUCTURE
7/26/2018	4745	\$1,454,360	PCP19PRK02	38290	2018-1185	To set up appropriation for Alameda Rec Center Flat Field project. Approved by Council 04/30/2018.	2019 CAPITAL PLAN
7/26/2018	4745	\$1,273,080	PCP19PRK01	38290	2018-1230	To set up appropriation for Liz Morayma Gonzalez Park in the 2019 Capital Plan approved April 30, 2018.	2019 CAPITAL PLAN
7/27/2018	4930	\$72,817	PIF18MF001	32020	2018-1233	BT will transfer remaining appropriation from the completed 2016 NTMP project to City Hall 1 Entrance Renovation.	Capital Projects-Internal
7/30/2018	4970	\$238,057	PCP13ST003Y1J	38230	2018-1231	Set up appropriation for Toni Court, Mary Jeanne Ln and Yvonne Court for PSB/ EPWU reimburseable water and sewer work.	Other Outside Sources

Date Completed	Fund	Amount	Project	Division	BT #	Justification	Funding Source
8/3/2018	4745	\$2,101,800	PCP19SCL01	38290	2018-1253	To set up appropriation for Sun City Lights Lower Valley and 5 points. Approved by Council 04/30/2018.	2019 CAPITAL PLAN
8/3/2018	4745	\$1,050,000	PCP19SCL02	38290	2018-1254	To set up appropriation for Sun City Lights TBD. Approved by Council 04/30/2018.	2020 CAPITAL PLAN
8/3/2018	4740	\$5,230,000	PCP17ST004	28900	2018-1235	(BT 1 of 2): To transfer appropriation to combine budgets into the Princeton/Tulane/Valley View project.	2013 STREET INFRASTRUCTURE
8/3/2018	4560	\$68,011	PCP18MF01	28340	2018-1129	Transfer appropriation of the remaining balances to the Arroyo Slope repair near FS #31 project.	FY12-13 CO'S CIP PLAN
8/3/2018	4970	\$944,194	PCP17ST004	38230	2018-1229	Set up appropriation for Princeton, Tulane and Valley View project for PSB / EPWU reimbursable water and sewer work.	Other Outside Sources
8/10/2018	4740	\$22,000 \$122,636	PCP13ST003Y1A PCPBALANCE	28900	2018-1267	To transfer appropriation from Carolina Bridge Reconstruction project \$22,000 to Little Flower, Ramos Ct and Manning Way Project to cover costs, and the remaining to Unprogrammed Project Balance account.	2013 STREET INFRASTRUCTURE
8/15/2018	4930	\$0	PSUNCTYLIGHTS01	38290	2018-1280	To transfer appropriation between accounts for Paseo De Las Luces project, no overall change in project budget.	Capital Projects-Internal
8/16/2018	4740	(\$1,213,000) (\$4,017,000)	PCP17ST005 PCP17ST006	28900	2018-1236	(BT2 of 2): To zero out Tulane and Valley View projects; 2nd part of combining projects into Princeton/Tulane/Valley View.	2013 STREET INFRASTRUCTURE
8/16/2018	4740	\$1,450,240	PCP19ST015	28900	2018-1268	(BT 1 of 2): To transfer appropriation to combine budgets into the Montoya Heights / Ethel / Annie project.	2013 STREET INFRASTRUCTURE
8/16/2018	4950	\$5,200,000	PCP15TRAN03	38170	2018-1284	Setup appropriation for the construction portion funded by TXDOT for the Street Median Landscape project.	Capital Projects-TxDoT
8/23/2018	4800	\$0	PCP13A&E01	29030	2018-1308	To transfer appropriation between accounts for the Multipurpose Perf Art Project, no change to overall project budget.	GOP 2012 QUALITY OF LIFE
8/23/2018	4741	\$832,885	PCPBALANCE	38290	2018-1157	To transfer appropriation of \$832,884.86 from Delta Dr. Overpass at UPRR project to an Unprogrammed Project Balance account	CO 2017 ISSUE
8/28/2018	4743	\$10,000	PCP15TRAN02	38290	2018-1315	Transfer appropriation for the construction of Downtown Pedestrian Wayfinding project.	CO ISSUE FY18
9/5/2018	4740	(\$988,983) (\$461,257)	PCP20ST001 PCP20ST002	28900	2018-1319	(BT 2 of 2): To zero out Ethel and Annie projects; 2nd part of combining projects into Montoya Heights/Ethel/Annie project.	2013 STREET INFRASTRUCTURE
9/5/2018	4740	\$0	PCP17ST012	28900	2018-1347	To transfer appropriations to Mesquite Hills Street Lighting project between accounts, no change in overall project budget.	2013 STREET INFRASTRUCTURE
9/7/2018	4950	(\$8,625)	PCP12SRTS040	38280	2018-0693	To closeout TXDOT portion of YISD - NE - REG CSJ 0924-06-403 Project.	Capital Projects-TxDoT
9/7/2018	4741	\$0	PCP17PRK01	38290	2018-1300	To transfer appropriation between accounts for the Westside Natatorium project.	CO 2017 ISSUE
9/7/2018	4950	\$9,702,000	PCP11MT050	38170	2018-1301	Transfer appropriation to set-up TXDOT portion for Montana RTS. TXDOT CSJ # 0374-02-089, CO approved 4/17/18.	Capital Projects-TxDoT