

F o s t e r E l e c t r i c

Goal 1: Create an Environment Conducive to Strong, Sustainable
Economic Development

1.1 Stabilize and expand El Paso's tax base

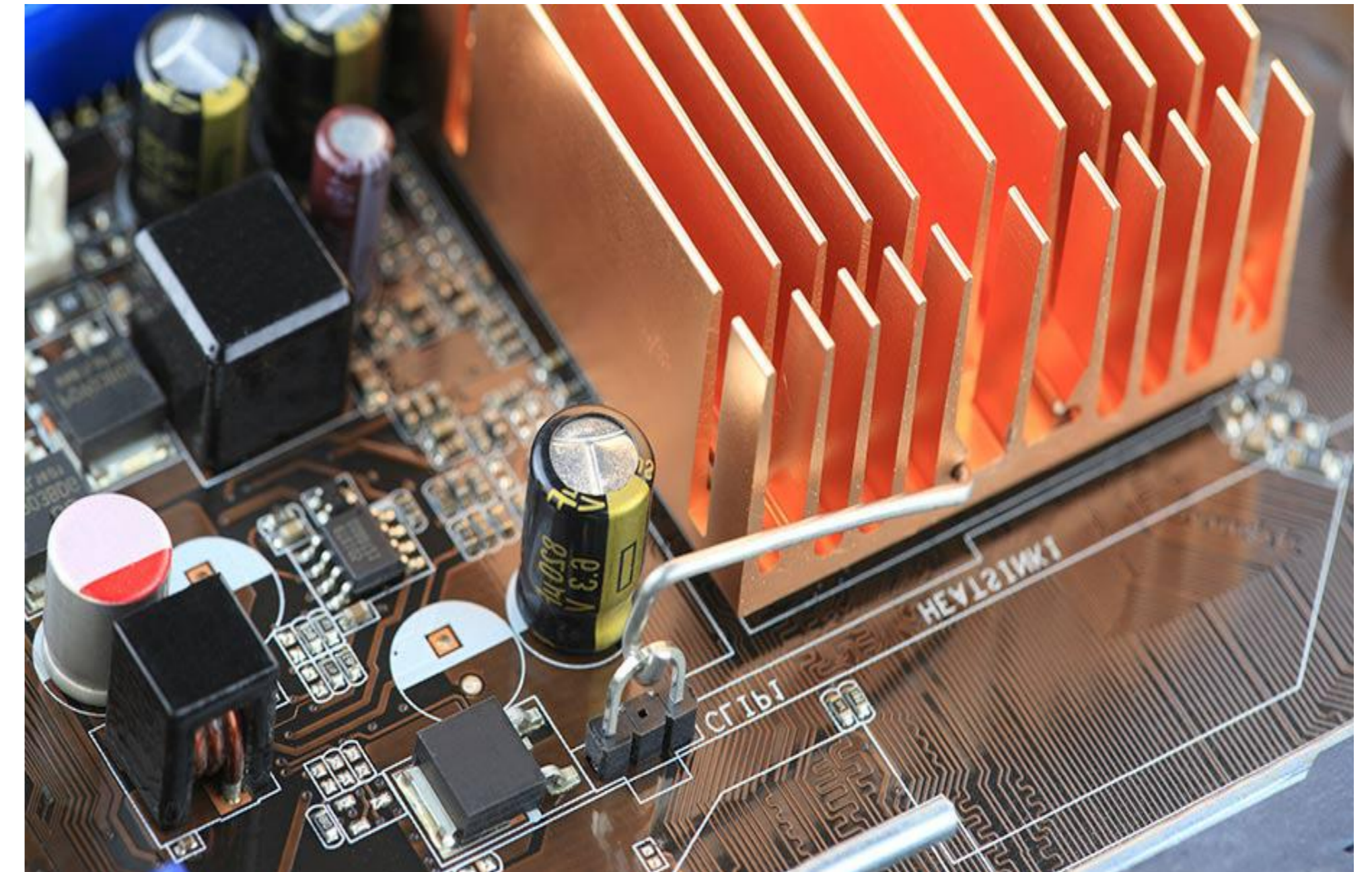
December 17, 2018

PROJECT SUMMARY

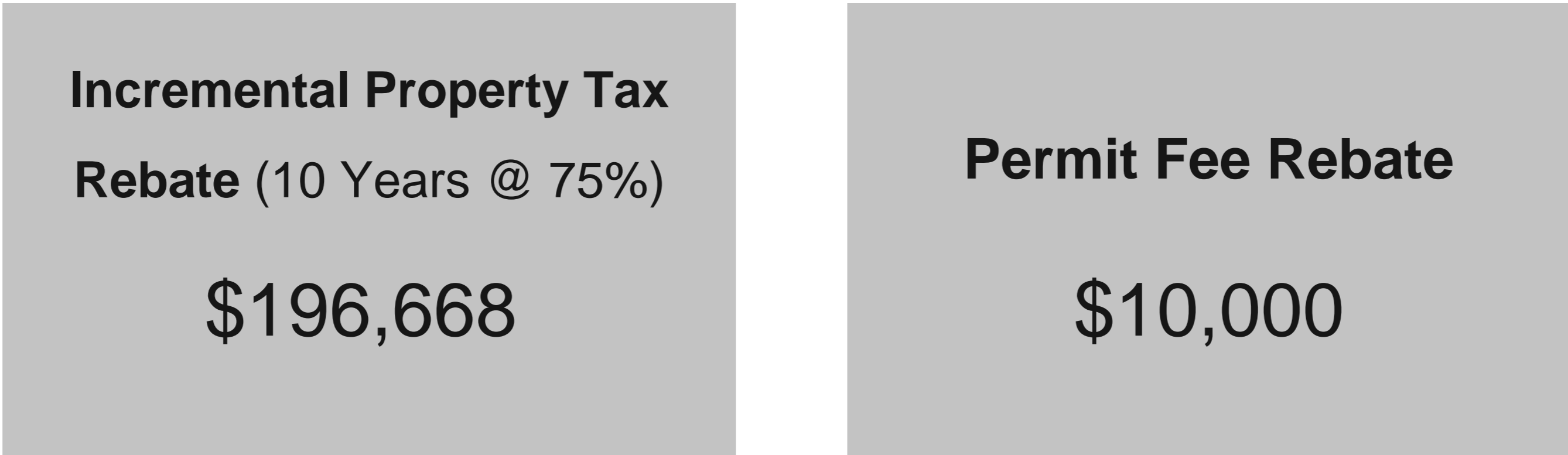
Foster Electric (U.S.A), Inc. specializes in the production and sales of loudspeakers, audio equipment, and electronic equipment to companies across the planet. The firm is proposing to expand their existing operation in El Paso, Texas.

The firm proposes to invest **\$4,253,000** in support of the expansion that will allow them to retain their current employee base while also activating **40 new full-time** positions. Over 80% of the new jobs will pay over the current Median County Wage (\$13.50), generating an average annual salary of \$38,272 per new employee.

- \$4,253,000 million in personal property
- 40 FT employees with average annual salary \$38,272



INCENTIVE SUMMARY



\$206,668

T o t a l I n c e n t i v e P a c k a g e

Foster Electric (U.S.A), Inc.

INCENTIVE SUMMARY

10 Year Property Tax Inflow

City of El Paso	El Paso County	SISD	EPCC	UMC
\$65,555	\$139,244	\$429,278	\$43,616	\$78,338

TOTAL
\$756,032

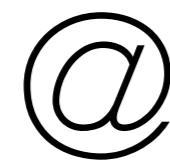
THANK YOU

Rafael Arellano

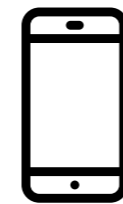
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