



# Consent to Assign

## JJ Scott Investments LLC to JVN Development Leasing LLC

**Strategic Goal 1:** Create an Environment Conducive to Strong, Sustainable Economic Development

1.1 – Stabilize & Expand El Paso's tax base



# Infill Development Incentive

**Executed:** January 26, 2016

**Applicant:** JJ Scott Investments LLC

**Location:** 1061 Ranger Trail Lane & 1053 Ranger Trail Lane, El Paso, Texas 79907

**District:** 7

**Project:** Applicant built a 17,196 sq. feet apartment complex, establishing the Ranger Trail Apartments

**Invested:** over \$1,300,000 in the development.





# Approved Incentive Package

## Property Tax Abatement Schedule: Level 2

Minimum Investment	Year 1	Year 2	Year 3	Year 4	Year 5
\$800,000	100%	100%	75%	50%	25%

Rebate Type	Grant Amount
5 Year (City's Portion) Property Tax Abatement	\$41,583.01
Construction Materials Sales Tax Rebate (City's Portion)	\$15,307.14
Building & Planning Fee Waivers (Level 2)	\$5,000.00
<b>Projected Total Incentive Package</b>	<b>\$61,890.15</b>



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- Just a name change
- **No changes** to grant term
- **No changes** to \$\$ dollar amount approved on incentive package
- All other terms will remain the same.



# Questions?