



# Consent to Assign

## Adriana & Felix Vazquez to FLRA Properties LLC

**Strategic Goal 1:** Create an Environment Conducive to Strong, Sustainable Economic Development

1.1 – Stabilize & Expand El Paso's tax base



# Infill Development Incentive

**Executed:** March 7, 2017

**Applicant:** Adriana & Felix Vazquez

**Location:** 11940 Vista Del Sol, El Paso, Texas 79936

**District:** 6

**Project:** applicant built a 2,400 sq.ft. commercial building and established *Diamond Catering* - a local family business

**Invested:** over \$536,000 in the development.





# Approved Incentive Package

## Property Tax Abatement Schedule: Level 2

Minimum Investment	Year 1	Year 2	Year 3	Year 4	Year 5
\$400,000	100%	75%	50%	25%	0%

Rebate Type	Grant Amount
5 Year (City's Portion) Property Tax Abatement	\$8,752.61
Construction Materials Sales Tax Rebate (City's Portion)	\$4,435
Building & Planning Fee Waivers (Level 2)	\$5,000.00
<b>Projected Total Incentive Package</b>	<b>\$18,187.61</b>



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- Just a name change
- **No changes** to grant term
- **No changes** to \$\$ dollar amount approved on incentive package
- All other terms will remain the same.



# Questions?