

Tax Increment Reinvestment Zone Number 5 (TIRZ No. 5)
Finance Committee and Project Review Committee
Notice of Joint Meeting

DATE: Thursday, February 12, 2009
TIME: 8:30 a.m. (or after adjournment of TIRZ No. 5 Board Meeting)
PLACE: 2nd Floor Conference Room
City Hall Building, 2 Civic Center Plaza
El Paso, Texas

AGENDA

1. Call to order and establishment of a quorum Chair
2. Discussion & Action Chair
 Approving the meeting minutes for January 29, 2009
3. Discussion and Action Ernesto Gamboa
 Priority Funding Guidelines for TIRZ No. 5 projects
4. Adjournment

The Tax Increment Reinvestment Zone No. 5 Board may retire into Executive Session pursuant to Section 3.5A of the El Paso City Charter and the Texas Government Code, Section 551.071 – 551.076 to discuss any of the following and any item on the agenda:

Section 551.071	Consultation with Attorney
Section 551.072	Deliberations regarding Real Property
Section 551.073	Deliberations regarding Prospective Gifts
Section 551.074	Personnel Matters
Section 551.076	Deliberations regarding Security Devices

POSTED: **Thursday, February 5, 2009, City Hall at 2:00 p.m.**

By: _____, Diana Diaz, Economic Development Department

PUBLIC NOTICE: This is a joint meeting of the Finance committee and of the Project Review Committee of the Tax Increment Reinvestment Zone Number 5 Board of Directors (TIRZ No. 5 Board). The Finance committee ordinarily consists of three board members for purposes of establishing a quorum and the voting membership on the committee. The Project Review committee ordinarily consists of five board members for purposes of establishing a quorum and the voting membership on the committee. However, any other member of the TIRZ No. 5 Board may, on an ad hoc basis, join the meeting and participate in the discussions.

Sign Language Interpreters will be provided for this hearing upon request. Request must be made to the Economic Development Department a minimum of 24 hours prior to the date and time of this meeting. Copies of this agenda will be provided in Braille, large print or audio tape upon request. Requests must be made a minimum of 48 hours prior to the date and time of this meeting at either of the following numbers 541-4670 or 541-4810.

Project Name / Address:

Criteria	Points
Private / Public Investment	
Will project increase property tax revenue? (20 pts)	
Will sales tax be generated from construction activities? (5 pts)	
Will sales tax be derived from development itself? (5 pts)	
Total (Max 30 pts)	
Construction	
Does project revitalize or improve Historic structure? (5 pts)	
Does project revitalize or improve culturally or otherwise significant structure? (5 pts)	
If an existing Historic structure, does project preserve or restore the original architectural style (consider HPO input) (5 pts)	
Does project utilize property vacant for more than 2 years? (5 pts)	
Does project include construction of new structure which meets the criteria (including design guidelines) of the Downtown Plan? (5 pts; more points for larger projects)	
Total (Max 25 pts)	
Housing & Residential	
Does project increase stock of affordable housing? (10 pts; more points for greater percentage of total project devoted to affordable housing by units)	
Does housing component meet city criteria for blight elimination? (5 pts)	
Total (Max 15 pts)	
Other	
Does project create new permanent jobs Downtown? (5 pts)	
Does project increase and / or improve open / green space? (5 pts)	
Has developer sought other sources of financing? (5 pts)	
Does developer have strong (experienced) project management team? (5 pts)	
Is there a strong business or project plan (including realistic timeline)? (5 pts)	
Does project have wide public and neighborhood support? (5 pts)	
Total (30 pts)	
Project Total (Max 100 pts)	