

**Tax Increment Reinvestment Zone Number 5
(TIRZ No. 5) Board of Directors
Notice of Meeting**

DATE: Thursday, March 12, 2009
TIME: 7:30 a.m.
PLACE: Council Chambers, 2nd Floor
City Hall Building, 2 Civic Center Plaza
El Paso, Texas

AGENDA

1. Call to order and establishment of a quorum Veronica Escobar
2. Discussion & Action Veronica Escobar
Approving the meeting minutes for February 12, 2009
3. Discussion and Action Kathy Dodson
 - A. Development Agreement between City of El Paso and The El Paso Project, LLC for Final Plan Project No. 2: First Avenue Lofts located at 300 S. Florence (funding commitment of \$28,000)
 - B. TIRZ No. 5 Project Evaluation
4. Staff Update and Reports on Kathy Dodson
 - A. Final Project Plan and Final Financing Plan
 - B. TIRZ Fund Balance
 - B. Downtown Website Unveiling
 - C. Incentive Programs update
 - D. "Golden Horseshoe" downtown shopping district
5. Update on Downtown Projects Kathy Dodson
 - A. Presentation: Magoffin Park Villas housing development
 - B. Sales analysis for 79901 zipcode
 - C. Downtown related projects
6. Adjournment

The Tax Increment Reinvestment Zone No. 5 Board may retire into Executive Session pursuant to Section 3.5A of the El Paso City Charter and the Texas Government Code, Section 551.071 – 551.076 to discuss any of the following and any item on the agenda:

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|-----------------|---|
| Section 551.071 | Consultation with Attorney |
| Section 551.072 | Deliberations regarding Real Property |
| Section 551.073 | Deliberations regarding Prospective Gifts |
| Section 551.074 | Personnel Matters |
| Section 551.076 | Deliberations regarding Security Devices |

POSTED: Friday, March 6, 2009, City Hall at 11:00 a.m.

By: _____, Diana Diaz
Economic Development Department

PUBLIC NOTICE: Sign Language Interpreters will be provided for this hearing upon request. Request must be made to the Economic Development Department a minimum of 24 hours prior to the date and time of this hearing. Copies of this agenda will be provided in braille, large print or audio tape upon request. Requests must be made a minimum of 48 hours prior to the date and time of this meeting at either of the following numbers 541-4670 or 541-4810.

Public comment on any item posted on the agenda may be taken at the discretion of the Chair in accordance to the Board's adopted by-laws so that any citizen of the City of El Paso shall have a reasonable opportunity to be heard.