

**Tax Increment Reinvestment Zone Number 5
(TIRZ No. 5) Board of Directors
Notice of Meeting
REVISED**

DATE: Thursday, November 6, 2008
TIME: 7:30 a.m.
PLACE: **3rd Floor Training Room (NOTE MEETING LOCATION)**
City Hall Building, 2 Civic Center Plaza
El Paso, Texas

AGENDA

1. Call to order and establishment of a quorum Veronica Escobar
2. Discussion & Action Veronica Escobar
Approving the meeting minutes for September 11, 2008
3. Discussion & Action Kathy Dodson
A. Rules of Order (By-laws) annual review and approval
4. Discussion and Action George Reynoso
Project Review Committee Recommendations
A. Project Review general philosophy for review of projects that may be considered for TIRZ Funds
B. Project No. 1: Façade Grant Program - recommend allocation of \$32,000 of TIRZ Funds
C. Project No. 2: First Avenue Lofts located at 300 S. Florence - recommend a funding commitment of \$28,000 for the project and that staff negotiate a development agreement between the Board and City and the developer, The El Paso Project, LLC
D. Project No. 3: San Jacinto Plaza - recommend a funding commitment of \$15,000 for this parks and open space project; recommendation from Finance Committee to cover from FY 2009 funds
5. Discussion and Action Bonnie S.Y. Escobar
Finance Committee Recommendations
A. Annual Report approval
6. Staff Update and Reports on Kathy Dodson
A. TIRZ No. 5 Fund – Budget Balance
B. Board Vacancy
C. Marketing the “Golden Horseshoe” downtown shopping district
7. Update on Downtown Projects Kathy Dodson
8. Adjournment

The Tax Increment Reinvestment Zone No. 5 Board may retire into Executive Session pursuant to Section 3.5A of the El Paso City Charter and the Texas Government Code, Section 551.071 – 551.076 to discuss any of the following and any item on the agenda:

Section 551.071	Consultation with Attorney
Section 551.072	Deliberations regarding Real Property
Section 551.073	Deliberations regarding Prospective Gifts
Section 551.074	Personnel Matters
Section 551.076	Deliberations regarding Security Devices

POSTED: Monday, November 3, 2008, City Hall at 12:15 p.m.

By: _____, Verónica Rosales-Soto
Economic Development Department

PUBLIC NOTICE: Sign Language Interpreters will be provided for this hearing upon request. Request must be made to the Economic Development Department a minimum of 24 hours prior to the date and time of this hearing. Copies of this agenda will be provided in braille, large print or audio tape upon request. Requests must be made a minimum of 48 hours prior to the date and time of this meeting at either of the following numbers 541-4670 or 541-4810.

Public comment on any item posted on the agenda may be taken at the discretion of the Chair in accordance to the Board's adopted by-laws so that any citizen of the City of El Paso shall have a reasonable opportunity to be heard.