

**Tax Increment Reinvestment Zone Number 5
(TIRZ No. 5) Board of Directors
Notice of Meeting / Annual Business Meeting**

DATE: Thursday, September 24, 2009
TIME: 7:30 a.m.
PLACE: City Council Chambers, 2nd Floor, City Hall Building
2 Civic Center Plaza, El Paso, Texas

AGENDA

1. Call to order and establishment of a quorum Veronica Escobar
2. Discussion & Action Veronica Escobar
 - A. Nominations for Chair and Vice-Chair
 - B. Election of Chair and Vice-Chair
3. Discussion & Action Chair

Approving the meeting minutes for July 09, 2009
4. Discussion & Action Chair
 - A. Rules of Order (By-laws) annual review and approval
 - B. Establishing Committees of the Board
 - C. Consider meeting schedule for FY 2010
5. Discussion and Action Kathy Dodson

Amending the Final Project Plan and Financing Plan to amend
Project No. 2: First Avenue Lofts (Mixed-Use Residential) at 300 S.
Florence as an eligible project for TIRZ funding to cover utility
connection cost and increase TIRZ Funding allocation by
approximately \$22,000
6. Presentations Kathy Dodson
 - A. Double Tree Hotel
 - B. Artspace, Inc. Market Study status
 - C. New Markets Tax Credit Program status
7. Staff Update and Reports on Kathy Dodson
 - A. Incentive Programs
 - B. TIRZ No. 5 Fund Balance
 - C. Board re-appointments and vacancies
 - D. Downtown related projects
8. Adjournment

The Tax Increment Reinvestment Zone No. 5 Board may retire into Executive Session pursuant to Section 3.5A of the El Paso City Charter and the Texas Government Code, Section 551.071 – 551.076 to discuss any of the following and any item on the agenda:

Section 551.071	Consultation with Attorney
Section 551.072	Deliberations regarding Real Property
Section 551.073	Deliberations regarding Prospective Gifts
Section 551.074	Personnel Matters
Section 551.076	Deliberations regarding Security Devices

POSTED: Thursday, September 15, 2009, City Hall at 9:00 a.m.

By: _____, Diana Diaz
Economic Development Department

PUBLIC NOTICE: Sign Language Interpreters will be provided for this hearing upon request. Request must be made to the Economic Development Department a minimum of 24 hours prior to the date and time of this hearing. Copies of this agenda will be provided in braille, large print or audio tape upon request. Requests must be made a minimum of 48 hours prior to the date and time of this meeting at either of the following numbers 541-4670 or 541-4810.

Public comment on any item posted on the agenda may be taken at the discretion of the Chair in accordance to the Board's adopted by-laws so that any citizen of the City of El Paso shall have a reasonable opportunity to be heard.