

RESOLUTION

WHEREAS, on March 3, 2020, the City Council approved the revised Budget Policy; and

WHEREAS, the City desires to amend the Budget Policy to allow for the establishment of a Pension Stabilization Fund and amends Section XI titled Stabilization Fund.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EL PASO THAT:

That the City hereby adopts the revised City of El Paso Budget Policy attached hereto as **Exhibit A**, which allows for the establishment of a Pension Stabilization Fund and amends Section XI titled Stabilization Fund.

ADOPTED this __ day of April, 2022.

CITY OF EL PASO

Oscar Leeser
Mayor

ATTEST:

Laura D. Prine
City Clerk

APPROVED AS TO FORM:

Juan Gonzalez
Senior Assistant City Attorney

APPROVED AS TO CONTENT:

K. Nicole Cote, Director
Office of Management and Budget

Exhibit A

Budget Policy